

Winters Plant Hire Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Winters Plant Hire Limited

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Winters Plant Hire Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. Peter Winters Mrs. Christina Winters
Company Number	397464
Registered Office and Business Address	Cloontakilla Bangor Erris Ballina Co. Mayo Ireland
Accountants	Thomas McHugh & Co. Chartered Certified Accountants Quay Street Belmullet Co. Mayo Ireland
Bankers	Bank of Ireland The Square Belmullet Co. Mayo Ireland

Winters Plant Hire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Peter Winters
Director

Mrs. Christina Winters
Director

22 January 2026

Winters Plant Hire Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	1,117,884	1,236,597
Investments	9	281,579	100,724
Fixed Assets		<u>1,399,463</u>	<u>1,337,321</u>
Current Assets			
Debtors	10	1,234,774	1,092,672
Cash and cash equivalents		4,517,976	2,362,837
		<u>5,752,750</u>	<u>3,455,509</u>
Creditors: amounts falling due within one year	11	<u>(997,958)</u>	<u>(834,398)</u>
Net Current Assets		<u>4,754,792</u>	<u>2,621,111</u>
Total Assets less Current Liabilities		<u>6,154,255</u>	<u>3,958,432</u>
Creditors:			
amounts falling due after more than one year	12	<u>(68,495)</u>	<u>(146,491)</u>
Net Assets		<u>6,085,760</u>	<u>3,811,941</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		6,085,660	3,811,841
Shareholders' Funds		<u>6,085,760</u>	<u>3,811,941</u>

Winters Plant Hire Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Winters Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Mr. Peter Winters
Director

Mrs. Christina Winters
Director

Winters Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Winters Plant Hire Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office/business address is Cloontakilla, Bangor Erris, Ballina, Co. Mayo. The registered number of the company is 397464. The company operates in the plant hire business.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is section 280c of the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

The following criteria must also be met before revenue is recognised:

Revenue from provision of plant hire services carried out is recognised by reference to the stage of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all the following conditions are satisfied:

- (a) the amount of revenue can be measured reliably
- (b) it is probable that the economic benefits associated with the transaction will flow to the company
- (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably

Currency

The financial statements of the company are prepared in Euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate and are invested separately from the company's assets

Winters Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	-
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are expensed and are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which the employees render the related service.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Winters Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements often requires management to make significant judgments and estimates in arriving at the figures in the financial statements.

No such judgments or estimates were required in preparing the financial statements for the current period.

4. Going concern

The company trade is largely dependent on the construction/agricultural trade and any downturn/upturn in these industries would affect the company trade. On an overall basis, the directors have a reasonable expectation that Winters Plant Hire Limited have adequate resources to continue for a least twelve months from the date of approval of these financial statements, therefore it is appropriate to adopt the going concern basis in the preparation of the financial statements.

5. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	560,156	521,162
(Profit) on disposal of tangible assets	(2,277)	(199,646)
Government grants received	(1,489)	-
Amortisation of Government grants	(604)	-
	<u>560,156</u>	<u>321,516</u>

6. Interest payable and similar expenses

	2025	2024
	€	€
Interest	<u>7,425</u>	<u>8,350</u>

7. Employees

The average monthly number of employees, including directors during the financial year, amounted to 27 (2024: 25).

	2025	2024
	Number	Number
Management	2	2
Operating staff	25	23
	<u>27</u>	<u>25</u>

Winters Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	115,929	3,541,284	41,757	593,918	4,292,888
Additions	72,337	148,948	-	300,407	521,692
Disposals	-	(36,855)	-	(100,551)	(137,406)
At 30 April 2025	<u>188,266</u>	<u>3,653,377</u>	<u>41,757</u>	<u>793,774</u>	<u>4,677,174</u>
Depreciation					
At 1 May 2024	-	2,676,209	11,920	368,162	3,056,291
Charge for the financial year	-	456,673	4,263	99,220	560,156
On disposals	-	(36,855)	-	(20,302)	(57,157)
At 30 April 2025	<u>-</u>	<u>3,096,027</u>	<u>16,183</u>	<u>447,080</u>	<u>3,559,290</u>
Net book value					
At 30 April 2025	<u>188,266</u>	<u>557,350</u>	<u>25,574</u>	<u>346,694</u>	<u>1,117,884</u>
At 30 April 2024	<u>115,929</u>	<u>865,075</u>	<u>29,837</u>	<u>225,756</u>	<u>1,236,597</u>
9. Investments				Other unlisted investments €	Total €
Investments					
Cost					
At 1 May 2024				100,724	100,724
Additions				180,855	180,855
At 30 April 2025				<u>281,579</u>	<u>281,579</u>
Net book value					
At 30 April 2025				<u>281,579</u>	<u>281,579</u>
At 30 April 2024				<u>100,724</u>	<u>100,724</u>
10. Debtors				2025 €	2024 €
Trade debtors				793,038	510,699
Taxation				25,119	52,967
Prepayments				416,617	529,006
				<u>1,234,774</u>	<u>1,092,672</u>
11. Creditors				2025 €	2024 €
Amounts falling due within one year					
Net obligations under finance leases and hire purchase contracts				80,182	107,487
Trade creditors				492,075	501,600
Taxation				331,118	130,487
Directors' current accounts (Note 16)				16,860	11,109
Accruals				77,723	83,715
				<u>997,958</u>	<u>834,398</u>

Winters Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	64,269	146,491
Government grants	4,226	-
	<u>68,495</u>	<u>146,491</u>

Net obligations under finance leases and hire purchase contracts

Repayable within one year	80,182	107,487
Repayable between one and five years	64,269	146,491
	<u>144,451</u>	<u>253,978</u>

13. Details of creditors

Security given in respect of creditors

A guarantee amounting to €60,000 is held as security by the bank.

14. Income Statement

	2025	2024
	€	€
At 1 May 2024	3,811,841	2,799,726
Profit for the financial year	2,273,819	1,012,115
	<u>6,085,660</u>	<u>3,811,841</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

16. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	71,100	72,737
	<u>71,100</u>	<u>72,737</u>

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.