

Company Number: 302770

Eridite Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Eridite Limited

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Eridite Limited
DIRECTORS AND OTHER INFORMATION

Directors Nicholas Fitzgerald
Karen Fitzgerald

Company Secretary Karen Fitzgerald

Company Number 302770

Registered Office and Business Address Firmount West
Clane
Co. Kildare

Accountants Clinton Higgins
Chartered Accountants
Trident House
Dublin Road
Naas
Co. Kildare

Eridite Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Clinton Higgins, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Nicholas Fitzgerald
Director

25 February 2026

Karen Fitzgerald
Director

25 February 2026

Eridite Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,133	3,454
Current Assets			
Debtors	7	16,257	14,082
Cash and cash equivalents		215,544	225,347
		231,801	239,429
Creditors: amounts falling due within one year	8	(47,564)	(73,197)
Net Current Assets		184,237	166,232
Total Assets less Current Liabilities		186,370	169,686
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		186,367	169,683
Equity attributable to owners of the company		186,370	169,686

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Eridite Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Nicholas Fitzgerald
Director

Karen Fitzgerald
Director

Eridite Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	3	158,388	158,391
Profit for the financial year	-	11,295	11,295
At 31 March 2024	3	169,683	169,686
Profit for the financial year	-	16,684	16,684
At 31 March 2025	3	186,367	186,370

Eridite Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Eridite Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 302770. The registered office of the company is Firmount West, Clane, Co. Kildare which is also the principal place of business of the company. The principal activity of the company is the provision of Construction Management Services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% Straight Line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Eridite Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€

Operating profit is stated after charging:

Depreciation of tangible assets	1,321	1,321
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4. Interest payable and similar expenses	2025	2024
	€	€

Interest	-	24
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5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

6. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost or Valuation				
At 1 April 2024	41,018	3,355	15,841	60,214
At 31 March 2025	41,018	3,355	15,841	60,214
Depreciation				
At 1 April 2024	41,018	3,355	12,387	56,760
Charge for the financial year	-	-	1,321	1,321
At 31 March 2025	41,018	3,355	13,708	58,081
Net book value				
At 31 March 2025	-	-	2,133	2,133
At 31 March 2024	-	-	3,454	3,454

7. Debtors	2025	2024
	€	€

Trade debtors	16,257	14,082
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The fair value of trade debtors approximate to their carrying amounts.

Eridite Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	11,361	10,003
Directors' current accounts (Note 11)	32,503	57,494
Accruals	3,700	5,700
	<u>47,564</u>	<u>73,197</u>

Accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions. Amounts due to directors are unsecured, non interest bearing and have no fixed repayment schedule.

9. Income Statement

	2025	2024
	€	€
At 1 April 2024	169,683	158,388
Profit for the financial year	16,684	11,295
At 31 March 2025	<u>186,367</u>	<u>169,683</u>

10. Capital commitments

The company had no material capital commitments at the financial year ended 31 March 2025.

11. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	48,941	47,220
Pension contributions	15,183	15,660
	<u>64,124</u>	<u>62,880</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Nicholas Fitzgerald	<u>32,503</u>	<u>57,494</u>

12. Controlling interest

The company is controlled by Nicholas Fitzgerald. Nicholas Fitzgerald is the ultimate controlling party.

13. Post-Balance Sheet Events

There were no significant events after the balance sheet date.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.