
RIVERTEMPUS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

RIVERTEMPUS LIMITED

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RIVERTEMPUS LIMITED

COMPANY INFORMATION

Directors	John Bennett Jean Bennett Catherine Bennett
Company secretary	John Bennett
Registered number	535608
Registered office	RBK House Irishtown Athlone Co. Westmeath N37 XP52
Accountants	RBK Business Advisers Chartered Accountant RBK House Irishtown Athlone Co. Westmeath N37 XP52
Bankers	AIB 13 Oliver Plunkett St Commons Mullingar Co. Westmeath

RIVERTEMPUS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF RIVERTEMPUS LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Rivertempus Limited for the year ended 31 March 2025 which comprise the profit and loss account, the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Rivertempus Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Rivertempus Limited that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of Rivertempus Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rivertempus Limited and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2025 your duty to ensure that Rivertempus Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Rivertempus Limited. You consider that Rivertempus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Rivertempus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountant

RBK House
Irishtown
Athlone
Co. Westmeath
N37 XP52
18 December 2025

RIVERTEMPUS LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	26,972	40,452
		<u>26,972</u>	<u>40,452</u>
Current assets			
Stocks	7	3,212,394	11,806,909
Debtors: amounts falling due within one year	8	2,005,034	2,536,818
Current asset investments	9	6,715,353	-
Cash at bank and in hand		3,355,631	110,952
		<u>15,288,412</u>	<u>14,454,679</u>
Creditors: amounts falling due within one year	10	(7,713,341)	(7,755,017)
Net current assets		<u>7,575,071</u>	<u>6,699,662</u>
Total assets less current liabilities		<u>7,602,043</u>	<u>6,740,114</u>
Creditors: amounts falling due after more than one year	11	(6,944,363)	(6,927,764)
Net assets/(liabilities)		<u><u>657,680</u></u>	<u><u>(187,650)</u></u>
Capital and reserves			
Called up share capital presented as equity		201	201
Profit and loss account		657,479	(187,851)
Shareholders' funds		<u><u>657,680</u></u>	<u><u>(187,650)</u></u>

RIVERTEMPUS LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025**

We, as directors of Rivertempus Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
(d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
(e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



John Bennett
Director



Jean Bennett
Director

Date: 18 December 2025

The notes on pages 6 to 13 form part of these financial statements.

RIVERTEMPUS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 April 2024	201	(187,851)	(187,650)
Comprehensive income for the year			
Profit for the year	-	845,330	845,330
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	845,330	845,330
Total transactions with owners	-	-	-
At 31 March 2025	<u>201</u>	<u>657,479</u>	<u>657,680</u>

The notes on pages 6 to 13 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2024**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 April 2023	201	(186,385)	(186,184)
Comprehensive income for the year			
Loss for the year	-	(1,466)	(1,466)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(1,466)	(1,466)
Total transactions with owners	-	-	-
At 31 March 2024	<u>201</u>	<u>(187,851)</u>	<u>(187,650)</u>

The notes on pages 6 to 13 form part of these financial statements.

RIVERTEMPUS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

These financial statements comprising the profit and loss account, the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes constitute the individual financial statements of Rivertempus Limited for the financial year ended 31 March 2025.

Rivertempus Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The company registration number is 535608. The Registered Office is RBK House, Irishtown, Athlone, Co Westmeath, N37 XP52. The nature of the company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Functional and presentation currency

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

RIVERTEMPUS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Plant & machinery	- 12.5% straight line
Motor vehicles	- 20% reducing balance
Fixtures & fittings	- 12.5% straight line

RIVERTEMPUS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Valuation of investments

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.11 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

RIVERTEMPUS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.12 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.13 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.14 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.15 Cash flow statement exemption

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

2.16 Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Loss on ordinary activities before taxation

The operating profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	6,510	10,479
Defined contribution pension cost	1,544	4,985
	<u> </u>	<u> </u>

4. Interest payable and similar expenses

	2025	2024
	€	€
Interest payable to directors/shareholders	16,524	15,984
Other loan interest payable	6,370	229
	<u> </u>	<u> </u>
	<u>22,894</u>	<u>16,213</u>

RIVERTEMPUS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Employees	2	3

6. Tangible fixed assets

	Plant & machinery €	Motor vehicles €	Fixtures & fittings €	Total €
Cost or valuation				
At 1 April 2024	75,235	86,248	6,793	168,276
Additions	4,750	-	-	4,750
Disposals	(18,750)	-	-	(18,750)
At 31 March 2025	61,235	86,248	6,793	154,276
Depreciation				
At 1 April 2024	55,487	67,797	4,541	127,825
Charge for the year	2,518	3,690	302	6,510
Disposals	(7,031)	-	-	(7,031)
At 31 March 2025	50,974	71,487	4,843	127,304
Net book value				
At 31 March 2025	10,261	14,761	1,950	26,972
At 31 March 2024	19,748	18,451	2,253	40,452

RIVERTEMPUS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Stocks

	2025 €	2024 €
Work in progress	3,212,394	11,806,909
	<u>3,212,394</u>	<u>11,806,909</u>

8. Debtors

	2025 €	2024 €
Trade debtors	65,516	65,515
Amounts owed by related parties	1,939,518	2,439,518
Other debtors	-	31,785
	<u>2,005,034</u>	<u>2,536,818</u>

9. Current asset investments

	2025 €	2024 €
Investments	6,715,353	-
	<u>6,715,353</u>	<u>-</u>

10. Creditors: Amounts falling due within one year

	2025 €	2024 €
Overdrafts owed to credit institutions	107	860
Trade creditors	10,758	92,255
Amounts owed to related parties	7,291,253	7,590,291
Corporation tax	131,198	12,739
Other taxes	274,411	52,269
Other creditors	3,114	4,104
Accruals	2,500	2,499
	<u>7,713,341</u>	<u>7,755,017</u>

RIVERTEMPUS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Shareholder/Directors loans	6,626,303	6,609,704
Other loans	318,060	318,060
	<u>6,944,363</u>	<u>6,927,764</u>

12. Capital commitments

The company had no capital commitments as at 31 March 2025.

13. Related party transactions

The company received a loan of €318,060 from JBD Limited, a company that is owned and controlled by the Directors John Bennett and Jean Bennett. The balance outstanding at the year end was €318,060 (2024: €318,060).

As at 31 March 2025, the company owed €1,807,287 to John Bennett, a director, (2024: €1,802,705). During the year, interest at a market rate of 0.25% amounting to €4,507 was charged to the accounts in relation to this balance (2024: €8,984).

As at 31 March 2025, the company owed €2,409,509 to Catherine Bennett, a director, (2024: €2,403,500). During the year, interest at a market rate of 0.25% amounting to €6,009 was charged to the accounts in relation to this balance (2024: €3,500).

As at 31 March 2025, the company owed €2,409,509 to Jane Bennett, a shareholder, (2024: €2,403,500). During the year, interest at a market rate of 0.25% amounting to €6,009 was charged to the accounts in relation to this balance (2024: €3,500).

At the year end, the company owed €NIL to Batchworth Limited (2024: €399,120). Batchworth Limited is related by virtue of common directors and shareholders.

At the year end, the company owed €600,000 to Broadgold Limited (2024: €600,146). Broadgold Limited is related by virtue of common directors and shareholders.

In prior years, the company entered into a loan agreement with Lommel Limited for an amount of €6,691,253, all of which is outstanding at year end (2024: €6,591,025). Lommel Limited is a company related by virtue of common directors and shareholder. It is repayable in 2040 and has a current interest rate of 0.01%.

At the end of the year, the company was owed €1,939,518 (2024: €2,439,518) from Gatewan Limited, a company related by virtue of common directors and shareholders.

14. Post balance sheet events

There were no significant events affecting the company since the year end.

RIVERTEMPUS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Approval of financial statements

The board of directors approved these financial statements for issue on 18 December 2025.