

APPLIED INTELLIGENCE ANALYTICS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

APPLIED INTELLIGENCE ANALYTICS LIMITED

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APPLIED INTELLIGENCE ANALYTICS LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025**

	2025	2024
	€	€
Fixed assets	40,886	115,901
Current assets	874,859	675,433
Creditors: amounts falling due within one year	(267,410)	(243,760)
	607,449	431,673
Net current assets	607,449	431,673
Total assets less current liabilities	648,335	547,574
Creditors: amounts falling due after more than one year	(725,000)	(621,841)
	(76,665)	(74,267)
Net liabilities	(76,665)	(74,267)
Capital and reserves	(76,665)	(74,267)

These financial statements have been prepared in accordance with the micro-companies regime.


We, as directors of Applied Intelligence Analytics Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a microcompany); the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Signed by:

 946E368B2DC84DF
Thomas Knape
 Director

Signed by:

 9957574F5AD24AB...
Lorraine Allen
 Director

Date: 25-02-2026

The notes on pages 2 to 7 form part of these financial statements.

APPLIED INTELLIGENCE ANALYTICS LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. General information**

Applied Intelligence Analytics Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 526967). The registered office is Island View, Tower Street, Rush, Co. Dublin, K56 TX28, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

The company qualifies as a micro company for the year, as defined by Section 280D of the Companies Act 2014, and has applied the rules of the 'Micro Companies Regime' in accordance with Section 280E of the Act and FRS 105.

The preparation of financial statements in compliance with FRS 105 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

APPLIED INTELLIGENCE ANALYTICS LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****2. Accounting policies (continued)****2.3 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.4 Tangible Fixed Assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Tangible fixed assets comprise assets held for use in the Company's operations and which are expected to be used on a continuing basis.

The following classes of tangible fixed assets are recognised by the Company:

Sensor and specialist measurement equipment
Unmanned vehicles and drone equipment
Computing equipment, including workstations and servers

Depreciation is provided to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over their estimated useful economic lives, as follows:

Sensor / specialist measurement equipment - 50% straight line
Unmanned vehicles / drone equipment - 50% straight line
Computing equipment (workstations, servers) - 50% straight line

A full year's depreciation is charged in the year of acquisition where the asset is installed and available for use at the financial year end, and no depreciation is charged in the year of disposal.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

APPLIED INTELLIGENCE ANALYTICS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of tangible fixed assets

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the year. Detail of the useful lives is included in the accounting policies.

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. The validity of the going concern basis depends on the continued support of the company's director and shareholders. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Profit on ordinary activities before taxation

The operating profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	103,693	59,981
	<u>103,693</u>	<u>59,981</u>

5. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
Employees	5	4
	<u>5</u>	<u>4</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Tangible fixed assets

	Fixtures, fittings and equipment €
Cost or valuation	
At 1 April 2024	180,599
Additions	28,678
	<hr/>
At 31 March 2025	209,277
	<hr/>
Depreciation	
At 1 April 2024	64,698
Charge for the year	103,693
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At 31 March 2025	168,391
	<hr/>
Net book value	
At 31 March 2025	40,886
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At 31 March 2024	115,901
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7. Debtors

	2025 €	2024 €
Other debtors	7,109	7,142
	<hr/>	<hr/>
	7,109	7,142
	<hr/> <hr/>	<hr/> <hr/>

8. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	867,750	668,291
	<hr/>	<hr/>
	867,750	668,291
	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Corporation tax	2,447	-
Taxation and social insurance	10,809	8,779
Other creditors	247,134	232,731
Accruals	7,020	2,250
	<u>267,410</u>	<u>243,760</u>
	<u><u>267,410</u></u>	<u><u>243,760</u></u>

10. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Deferred income	725,000	621,841
	<u>725,000</u>	<u>621,841</u>
	<u><u>725,000</u></u>	<u><u>621,841</u></u>

11. Appropriation of Profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	(94,268)	(94,318)
Other movement in the profit and loss account	(2,398)	50
	<u>(96,666)</u>	<u>(94,268)</u>
Profit and loss account carried forward at the end of the year	<u><u>(96,666)</u></u>	<u><u>(94,268)</u></u>

12. Loans to directors

As permitted by the Companies Act 2014, the following loan was made to the company by director Thomas Knape. It is interest free, unsecured and repayable on demand. This loan is included in 'other creditors' (note 10).

	2025	2024
	€	€
At 1 April	222,394	189,332
Amounts advanced to the company	22,505	36,061
Amounts repaid by the company	(5,625)	(2,999)
	<u>239,274</u>	<u>222,394</u>
At 31 March	<u><u>239,274</u></u>	<u><u>222,394</u></u>

APPLIED INTELLIGENCE ANALYTICS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Approval of financial statements

The board of directors approved these financial statements for issue on 25-02-2026