

# **EKINOX CAPITAL LIMITED**

**Company Number: 768729**

**POD 2, THE OLD STATION HOUSE, 15A MAIN STREET**

**BLACKROCK, DUBLIN, DUBLIN, Ireland, A94 T8P8**

## **Financial Statements**

**For the period from**

**30 July 2024 to 31 December 2025**

**Directors:**

**Léo Ulvé (Director)**

**Fabrice Crobeddu (Secretary)**

**Shareholders:**

**FCC (Fabrice Crobeddu): 80%**

**Léo Ulvé: 20%**

*Prepared: 30 January 2026*

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T8P8

## Balance Sheet

As at 31 December 2025

### ASSETS

Current Assets	EUR
Cash at broker (Interactive Brokers)	37,786.56
Investment securities at fair value	993,035.75
Cash at bank (Wise)	518.26
<b>Total Current Assets</b>	<b>1,031,340.57</b>
<b>TOTAL ASSETS</b>	<b>1,031,340.57</b>

### EQUITY

Called up share capital	100.00
Share premium / capital contributions from FCC	1,380,000.00
Retained earnings (accumulated losses)	(348,759.43)
<b>TOTAL EQUITY</b>	<b>1,031,340.57</b>

Approved by the Board of Directors on 30 January 2026:

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Léo Ulvé, Director

*Leo Ulve*

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Fabrice Crobeddu, Secretary



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## Profit and Loss Account

For the period from 30 July 2024 to 31 December 2025

	EUR
Net trading loss (realized and unrealized)	(340,569.48)
Operating expenses (software, fees)	(907.62)
<b>Loss before tax</b>	<b>(341,477.10)</b>
Corporation tax	0.00
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<b>(341,477.10)</b>

Approved by the Board of Directors on 30 January 2026:

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Léo Ulvé, Director

*Leo Ulve*

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Fabrice Crobeddu, Secretary



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## **Notes to the Financial Statements**

**For the period from 30 July 2024 to 31 December 2025**

### **1. General Information**

**Ekinox Capital Limited is a private company limited by shares, incorporated and domiciled in Ireland. The Company was incorporated on 30 July 2024 under the Companies Act 2014.**

**The registered office is located at POD 2, THE OLD STATION HOUSE, 15A MAIN STREET, BLACKROCK, DUBLIN, DUBLIN, Ireland, A94 T8P8.**

**The Company principal activity is investment and trading in financial securities.**

### **2. Accounting Policies**

#### **2.1 Basis of Preparation**

**These financial statements have been prepared in accordance with the accounting standards applicable in Ireland (Generally Accepted Accounting Practice in Ireland) including Financial Reporting Standard The Financial Reporting Standard applicable in the UK and Republic of Ireland.**

**The financial statements are prepared under the historical cost convention, except for investment securities which are measured at fair value through profit or loss.**

**The functional and presentation currency of the Company is Euro (EUR).**

#### **2.2 Going Concern**

**The financial statements have been prepared on a going concern basis. The directors have considered the Company current financial position, including total assets of EUR 1,031,341 and capital contributions from shareholders, and are satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future.**

#### **2.3 Investment Securities**

**Investment securities consist of publicly traded equities held for trading purposes. They are measured at fair value through profit or loss, with changes in fair value recognized immediately in the profit and loss account. Fair value is determined using quoted market prices at the reporting date.**

#### **2.4 Cash and Cash Equivalents**

**Cash comprises cash at broker and cash at bank. Cash at broker represents funds held in the Company brokerage account with Interactive Brokers Ireland Limited, available for trading activities.**

#### **2.5 Income Recognition**

Interest income is recognized on an accruals basis. Dividend income is recognized when the right to receive payment is established. Realized and unrealized gains and losses on investment securities are recognized in the profit and loss account in the period in which they arise.

### **3. Called Up Share Capital**

Authorized:

**10,000 ordinary shares of EUR 1 each: EUR 10,000**

Issued and fully paid:

**100 ordinary shares of EUR 1 each: EUR 100**

Shareholding:

**FCC (Fabrice Crobeddu): 80 shares (80%)**

**LEO ULVE: 20 shares (20%)**

### **4. Investment Securities at Fair Value**

Investment securities at 31 December 2025 consist of publicly traded equities held with Interactive Brokers Ireland Limited, measured at fair value based on quoted market prices. The fair value at the reporting date was EUR 993,035.75.

During the period, the Company recognized a net loss of EUR 340,569.48 on trading activities, comprising both realized and unrealized gains and losses.

### **5. Cash and Cash Equivalents**

Cash at 31 December 2025 comprises:

**Cash at broker (Interactive Brokers): EUR 37,786.56**

**Cash at bank (Wise): EUR 518.26**

**Total: EUR 38,304.82**

### **6. Retained Earnings**

The retained earnings represent the accumulated losses of the Company since incorporation. The loss for the financial period amounted to EUR 341,477.10.

### **7. Related Party Transactions**

During the period, the Company received capital contributions totaling EUR 1,380,000 from its shareholders FCC, recorded as share premium. No director remuneration or fees were paid during the period.

### **8. Post Balance Sheet Events**

There have been no significant events since the balance sheet date that require disclosure or adjustment to the financial statements.

### **9. Approval of Financial Statements**

**The financial statements were approved by the Board of Directors on 30 January 2026.**

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**Léo Ulvé, Director** *Leo Ulve*

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**Fabrice Crobeddu, Secretary**

A handwritten signature in black ink, appearing to be 'F. Crobeddu', written in a cursive style.