

**Company Registration No. 636072 (Republic of Ireland)**

**BISMARCK INVESTMENTS LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# BISMARCK INVESTMENTS LIMITED

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# **BISMARCK INVESTMENTS LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2025***

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Paul Farnan  
**Director**

Frank Walsh  
**Director**

31 March 2026

# BISMARCK INVESTMENTS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

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|   | Notes | 2025<br>€ | €        | 2024<br>€ | €        |
|---|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                                   |       |           |          |           |          |
| Financial assets                                      | 4     |           | 93,283   |           | 93,283   |
| <b>Current assets</b>                                 |       |           |          |           |          |
| Cash at bank and in hand                              |       | 483       |          | 493       |          |
| <b>Creditors: amounts falling due within one year</b> | 6     | (94,144)  |          | (94,144)  |          |
| <b>Net current liabilities</b>                        |       |           | (93,661) |           | (93,651) |
| <b>Net liabilities</b>                                |       |           | (378)    |           | (368)    |
| <b>Capital and reserves</b>                           |       |           |          |           |          |
| Called up share capital presented as equity           | 7     |           | 100      |           | 100      |
| Profit and loss reserves                              |       |           | (478)    |           | (468)    |
| <b>Total equity</b>                                   |       |           | (378)    |           | (368)    |

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We, as directors of Bismarck Investments Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2026 and are signed on its behalf by:

Paul Farnan  
Director

Frank Walsh  
Director

# BISMARCK INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

#### Company information

Bismarck Investments Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is 288 Navan Road, Cabra, Dublin 7 and it's company registration number is 636072.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

# BISMARCK INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Accounting policies (Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors have not relied upon any such estimates or judgements in the preparation of these financial statements.

### 3 Taxation

The actual charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

|   | 2025<br>€ | 2024<br>€ |
|---|-----------|-----------|
| Loss before taxation  | (10)      | -         |
| Expected tax credit based on the standard rate of corporation tax of 12.50%<br>(2024: 0%) | (1)       | -         |
| Unutilised tax losses carried forward   | 1         | -         |
| Taxation charge for the year  | -         | -         |

### 4 Financial assets

|                      | 2025<br>€ | 2024<br>€ |
|----------------------|-----------|-----------|
| Unlisted investments | 93,283    | 93,283    |

# BISMARCK INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>5</b> | <b>Financial instruments</b>                          | <b>2025</b>       | <b>2024</b>       |
|          |   | €                 | €                 |
|          | <b>Carrying amount of financial assets</b>            |                   |                   |
|          | Debt instruments measured at amortised cost           | 483               | 493               |
|          | Equity instruments measured at cost less impairment   | 93,283            | 93,283            |
|          |   | <u>          </u> | <u>          </u> |
|          | <b>Carrying amount of financial liabilities</b>       |                   |                   |
|          | Measured at amortised cost                            | 94,144            | 94,144            |
|          |   | <u>          </u> | <u>          </u> |
| <b>6</b> | <b>Creditors: amounts falling due within one year</b> | <b>2025</b>       | <b>2024</b>       |
|          |   | €                 | €                 |
|          | Other creditors                                       | 94,144            | 94,144            |
|          |   | <u>          </u> | <u>          </u> |
| <b>7</b> | <b>Share capital</b>                                  | <b>2025</b>       | <b>2024</b>       |
|          |   | €                 | €                 |
|          | <b>Ordinary share capital</b>                         |                   |                   |
|          | <b>Authorised equity</b>                              |                   |                   |
|          | 100,000 Ordinary Shares of €1 each                    | 100,000           | 100,000           |
|          |   | <u>          </u> | <u>          </u> |
|          | <b>Issued and fully paid equity</b>                   |                   |                   |
|          | 100 Ordinary Shares of €1 each                        | 100               | 100               |
|          |   | <u>          </u> | <u>          </u> |

### 8 Control

The company is controlled by the company directors.

### 9 Approval of financial statements

The directors approved the financial statements on 31 March 2026.