

Company registration number 420749 (Ireland)

WATCH-IT SECURITY SERVICES (MONAGHAN) LTD

T/A A-CERT

T/A EXECUTIVE DOOR CONTROL

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

**WATCH-IT SECURITY SERVICES (MONAGHAN) LTD
T/A A-CERT
T/A EXECUTIVE DOOR CONTROL
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**WATCH-IT SECURITY SERVICES (MONAGHAN) LTD
T/A A-CERT
T/A EXECUTIVE DOOR CONTROL
DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**


In relation to the financial statements set out on pages 2 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 June 2025.

On behalf of the board

Signed by:

Kieran McKenna
1E79F76D84DC480...
Director

Signed by:

Jacqueline McKenna
E943419DBE0043C...
Jacqueline McKenna
Director

6 March 2026

WATCH-IT SECURITY SERVICES (MONAGHAN) LTD
T/A A-CERT
T/A EXECUTIVE DOOR CONTROL
BALANCE SHEET
AS AT 30 JUNE 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	5		450,453		493,298
Current assets					
Debtors	6	165,621		145,506	
Cash at bank and in hand		461,567		324,410	
		627,188		469,916	
Creditors: amounts falling due within one year	7	(110,012)		(82,004)	
Net current assets			517,176		387,912
Total assets less current liabilities			967,629		881,210
Provisions for liabilities			(1,883)		(1,459)
Net assets			965,746		879,751
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss reserves	8	965,744		879,749	
Total equity			965,746		879,751

WATCH-IT SECURITY SERVICES (MONAGHAN) LTD
T/A A-CERT
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BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

We, as directors of Watch-It Security Services (Monaghan) Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.


(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 6 March 2026 and are signed on its behalf by:

Signed by:

Kieran McKenna
Director

Signed by:

Jacqueline McKenna
Director

**WATCH-IT SECURITY SERVICES (MONAGHAN) LTD
T/A A-CERT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounting policies

Company information

Watch-It Security Services (Monaghan) Ltd is a limited company domiciled and incorporated in Ireland. The registered office is Glassmullagh, Emyvale, Co. Monaghan. The company's registration number is: 420749.

The principal activity of the company is the provision of security services with ancillary income coming from training services and door security.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Buildings freehold	4% Straight Line
Plant and machinery	12.5 % Straight Line
Fixtures, fittings & equipment	12.5% Straight Line
Computer equipment	12.5% Straight Line
Motor vehicles	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounting policies (Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent they are regarded as recoverable.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases and Hire Purchase Agreements

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounting policies (Continued)

1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	53,737	53,502
(Profit)/loss on disposal of tangible fixed assets	(113)	22,573
	<u>53,624</u>	<u>76,075</u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	29	29
	<u>29</u>	<u>29</u>

4 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	107,336	83,437
Company pension contributions to defined contribution schemes	18,116	15,116
	<u>125,452</u>	<u>98,553</u>

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5 Tangible fixed assets

	Buildings freehold	Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 July 2024	328,298	12,951	90,800	45,631	270,887	748,567
Additions	-	13,410	-	-	-	13,410
Disposals	(2,996)	-	-	(566)	-	(3,562)
At 30 June 2025	325,302	26,361	90,800	45,065	270,887	758,415
Depreciation and impairment						
At 1 July 2024	94,585	6,865	83,102	33,152	37,566	255,270
Depreciation charged in the year	13,012	1,269	2,339	3,256	33,861	53,737
Eliminated in respect of disposals	(479)	-	-	(566)	-	(1,045)
At 30 June 2025	107,118	8,134	85,441	35,842	71,427	307,962
Carrying amount						
At 30 June 2025	218,184	18,227	5,359	9,223	199,460	450,453
At 30 June 2024	233,713	6,086	7,698	12,480	233,321	493,298

6 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Trade debtors	141,391	130,044
Corporation tax recoverable	-	2,940
Other debtors	23,105	12,522
Prepayments	1,125	-
	165,621	145,506

7 Creditors: amounts falling due within one year

	2025 €	2024 €
Trade creditors	7,359	5,290
Other creditors including tax and social insurance	97,403	71,464
Accruals	5,250	5,250
	110,012	82,004

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8 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	879,749	885,634
Adjusted balance	879,749	885,634
Profit/(loss) for the year	85,995	(5,885)
At the end of the year	965,744	879,749

9 Directors' transactions

Loans to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

This loan is non interest bearing and repayable on demand.

Description	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Kieran McKenna - Repayable on demand	-	4,574	16,237	(7,367)	13,444
		4,574	16,237	(7,367)	13,444

The directors loan balance represents 1.4% of the net assets of the company (2024 accounts < 1%).

10 Approval of financial statements

The directors approved the financial statements on 6 March 2026.