

**KRH BRACKEN DEVELOPMENTS LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**KRH BRACKEN DEVELOPMENTS LIMITED**

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**KRH BRACKEN DEVELOPMENTS LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
<b>Non-current assets</b>			
Financial assets	5	1	1
		1	1
<b>Current assets</b>			
Receivables	6	103,668	61,414
Cash and cash equivalents		71,707	120,620
		175,375	182,034
Payables: amounts falling due within one year	7	(175,374)	(182,033)
		1	1
<b>Net current assets</b>		1	1
<b>Total assets less current liabilities</b>		2	2
<b>Net assets</b>		2	2
<b>Capital and reserves</b>			
Called up share capital presented as equity		2	2
<b>Shareholders' funds</b>		2	2

We, as directors of KRH Bracken Developments Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Tom Doheny**  
Director

**Robert Nugent**  
Director

**Date: 25 February 2026**

**Date: 25 February 2026**

The notes on pages 2 to 5 form part of these financial statements.

# KRH BRACKEN DEVELOPMENTS LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. General information

KRH Bracken Developments Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is 98 Henry Street, Limerick while Harveys Quay, Limerick is the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue comprises the invoice value of service charges by the company, exclusive of trade discounts and value added tax.

#### 2.3 Financial Instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

##### (i) Financial assets

Basic financial assets, including trade and other receivables, cash and cash equivalents, short-term deposits and investments, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction.

Trade and other receivables, cash and cash equivalents, investments and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

##### (ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade and other payables, bank loans, loans from fellow group companies, preference shares and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

#### 2.4 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

## KRH BRACKEN DEVELOPMENTS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2. Accounting policies (continued)

##### 2.5 Trade and other receivables

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.7 Trade and other payables

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Taxation and deferred taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### 2.9 Ordinary share capital

The ordinary share capital of the company is presented as equity.

**KRH BRACKEN DEVELOPMENTS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal actual results. The company believes it has no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within this financial year.

**4. Employees**

The company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

**5. Financial assets**

	<b>Investment properties</b>
	<b>€</b>
<b>Cost or valuation</b>	
At 1 April 2024	<b>1</b>
	<hr/>
At 31 March 2025	<b>1</b>
	<hr/> <hr/>

**6. Receivables**

	<b>2025</b>	2024
	<b>€</b>	€
Trade receivables	<b>48,533</b>	7,095
Other debtors	<b>674</b>	674
Prepayments	<b>54,461</b>	53,645
	<hr/>	<hr/>
	<b>103,668</b>	61,414
	<hr/> <hr/>	<hr/> <hr/>

**KRH BRACKEN DEVELOPMENTS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Payables: Amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Trade creditors	<b>92,257</b>	86,768
Other creditors	<b>18,872</b>	29,032
Accruals	<b>13,707</b>	16,794
Deferred income	<b>50,538</b>	49,439
	<u><b>175,374</b></u>	<u>182,033</u>

**8. Capital commitments**

The company has no material capital commitments at the financial year-ended 31 March 2025.

**9. Related party transactions**

During the year the company was invoiced €28,850 (2024 - €27,600) in respect of management services and €- (2024 - €19,647) in respect of prevention services by Robert Nugent, a director of the company.

**10. Events after the end of the reporting period**

There have been no significant events affecting the company since the financial year-end.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on 25 February 2026.