

Company Number: 265900

Elm Park House Owners' Management Company Designated Activity Company

Abridged Unaudited Financial Statements

for the financial year ended 30 November 2025

Elm Park House Owners' Management Company Designated Activity Company

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Elm Park House Owners' Management Company Designated Activity Company DIRECTORS AND OTHER INFORMATION

Directors	Roland Clear Peter Lowther
Company Secretary	Sonya Neville
Company Number	265900
Registered Office	46 Silchester Park Glenageary Co. Dublin
Accountants	Veldon Tait F17 The Pottery Bakers Point Pottery Road Dun Laoghaire Co. Dublin
Managing Agents	Neville Fulena Property Services 46 Silchester Park Glenageary Co Dublin

Elm Park House Owners' Management Company Designated Activity Company DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 November 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Veldon Tait, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 November 2025."

Signed on behalf of the board

Roland Clear
Director

20 January 2026

Peter Lowther
Director

20 January 2026

Elm Park House Owners' Management Company Designated Activity Company

BALANCE SHEET

as at 30 November 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	12,307	19,156
Cash and cash equivalents		19,557	6,980
		<u>31,864</u>	<u>26,136</u>
Creditors: amounts falling due within one year	6	<u>(4,389)</u>	<u>(3,615)</u>
Net Current Assets		<u>27,475</u>	<u>22,521</u>
Total Assets less Current Liabilities		<u><u>27,475</u></u>	<u><u>22,521</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Sinking fund	8	8,119	3,112
Retained earnings	7	19,353	19,406
Shareholders' Funds		<u><u>27,475</u></u>	<u><u>22,521</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Elm Park House Owners' Management Company Designated Activity Company, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Roland Clear
Director

Peter Lowther
Director

Elm Park House Owners' Management Company Designated Activity Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

1. General Information

Elm Park House Owners' Management Company Designated Activity Company is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 265900. The registered office of the company is 46 Silchester Park, Glenageary, Co. Dublin. The principal activity of the company is the management of the common areas of the property known as Elm Park House. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 November 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result has elected not to prepare a cash flow statement.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Income comprises service charges received and receivable. Income also includes a transfer from the sinking fund reserve in periods where large non-regular repairs and maintenance is undertaken.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Corporation Tax is only payable by the company on deposit interest when the tax liability exceeds €32.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Elm Park House Owners' Management Company Designated Activity Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognised as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Insurance

The amount of insurance cover which has been put in place with Axa Insurance in respect of the development from the year is €4.4m for buildings, €13m for employers liability and €6.5m for public liability.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Debtors

	2025 €	2024 €
Trade debtors	6,451	13,121
Prepayments	5,856	6,035
	<u>12,307</u>	<u>19,156</u>

6. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	260	-
Accruals	4,129	3,532
Deferred Income	-	83
	<u>4,389</u>	<u>3,615</u>

7. Income Statement

	Income statement €	Sinking fund reserve €	Total €
At 1 December 2024	19,406	3,112	22,518
(Loss)/profit for the financial year	(53)		(53)
Other movements	-	5,007	5,007
At 30 November 2025	<u>19,353</u>	<u>8,119</u>	<u>27,472</u>

Elm Park House Owners' Management Company Designated Activity Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

8. Sinking Fund

	Sinking Fund €
At 1 December 2024	3,112
Transfer to sinking fund	5,007
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At 30 November 2025	8,119
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A sinking fund reserve has been set up for the purpose of providing funding in the future years for repairs, renovations, replacement and improvements of the common areas.

In accordance with the Multi-Unit Developments Act 2011 the sinking fund reserve is held in a separate deposit account. The balance on this account at 30 November 2025 was €8,119.

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 November 2025.

10. Related party transactions

The managing agents are related parties as defined under FRS 102. The total management fees for the year were €6,500 (2024 - €6,500).

The directors of the company were charged an aggregate of €5,201 in service charges for the year (2024 - €4,139) and there were no amounts outstanding at the year end.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.