

Company Number: 22569

**Feely & Sons Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Feely & Sons Limited**  
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# **Feely & Sons Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Colin Feely**  
**Director**

**16 February 2026**

**Feely & Sons Limited**  
**ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Feely & Sons Limited**  
**for the financial year ended 31 December 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Feely & Sons Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by a director. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Feely & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Feely & Sons Limited. You consider that Feely & Sons Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Feely & Sons Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**IFAC**  
Danville Business Park  
Ring Road  
Kilkenny

**16 February 2026**

# Feely & Sons Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	3	20,000	20,000
Investments	4	1	1
<b>Fixed Assets</b>		<u>20,001</u>	<u>20,001</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(8,817)</u>	<u>(8,817)</u>
<b>Net Current Liabilities</b>		<u>(8,817)</u>	<u>(8,817)</u>
<b>Total Assets less Current Liabilities</b>		<u>11,184</u>	<u>11,184</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	6	550,000	550,000
Revaluation reserve	7	26,000	26,000
Retained earnings		(564,816)	(564,816)
<b>Shareholders' Funds</b>		<u>11,184</u>	<u>11,184</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Feely & Sons Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 February 2026 and signed on its behalf by:**

**Colin Feely**  
Director

## Feely & Sons Limited

# RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 January 2024	550,000	26,000	(564,816)	11,184
At 31 December 2024	550,000	26,000	(564,816)	11,184
At 31 December 2025	<b>550,000</b>	<b>26,000</b>	<b>(564,816)</b>	<b>11,184</b>

# Feely & Sons Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Feely & Sons Limited is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	None
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Feely & Sons Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 3. Tangible assets

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 January 2025	20,000	20,000
At 31 December 2025	20,000	20,000
<b>Depreciation</b>		
At 1 January 2025	-	-
At 31 December 2025	-	-
<b>Net book value</b>		
At 31 December 2025	<b>20,000</b>	<b>20,000</b>
At 31 December 2024	20,000	20,000

### 4. Investments

	Subsidiary undertakings shares €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2025	1	1
<b>Net book value</b>		
At 31 December 2025	1	1
At 31 December 2024	1	1

#### 4.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Stonetech Cladding Limited	Ireland	Supply & fit of natural stone for buildings	Redeemable preference shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Year ended	Capital and reserves €	Profit for the year €
Stonetech Cladding Limited 31 December 2025	866,026	(41,363)

In the opinion of the director, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

## Feely & Sons Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>5. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to participating interests		<b>8,000</b>	8,000
Director's current account (Note 8)		<b>316</b>	316
Accruals		<b>501</b>	501
		<u><b>8,817</b></u>	<u>8,817</u>

<b>6. Share capital</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares Class 1	500,000	€2.00 each	<u><b>1,000,000</b></u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares Class 1	275,000	€2.00 each	<u><b>550,000</b></u>

The director's and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held</b>	
		<b>At 31/12/25</b>	<b>01/01/25</b>
Colin Feely	Ordinary Shares Class 1	<b>183,334</b>	183,334
Jacqueline Feely	Ordinary Shares Class 1	<b>91,666</b>	91,666
		<u><b>275,000</b></u>	<u>275,000</u>

The director's and the secretary's interests in the share capital of other group companies are as follows:

<b>Name</b>	<b>Company</b>	<b>Class of Shares</b>	<b>Number Held</b>	
			<b>At 31/12/25</b>	<b>01/01/25</b>
<b>Holdings in Subsidiary Undertakings</b>				
Colin Feely	Stonetech Cladding Limited	Ordinary Shares Class 1	<b>200</b>	200
<b>Secretary</b>				
Jacqueline Feely	Stonetech Cladding Limited	Ordinary Shares Class 1	<b>100</b>	100

<b>7. Income Statement</b>		<b>Revaluation reserve</b>	<b>Profit and loss account</b>	<b>Total</b>
		€	€	€
At 1 January 2025		26,000	(564,816)	(538,816)
At 31 December 2025		<u><b>26,000</b></u>	<u><b>(564,816)</b></u>	<u><b>(538,816)</b></u>

**Feely & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**8. Director's transactions**

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Colin Feely	<b>316</b>	316

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 16 February 2026.