

Chill The Beans Limited

Abridged Unaudited Financial Statements

for the financial period from 28 March 2024 (date of incorporation) to 30 June 2025

Chill The Beans Limited
CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

Chill The Beans Limited
DIRECTOR AND OTHER INFORMATION

Director	Darren O'Connell (Appointed 28 March 2024)
Company Secretary	Joan O'Connell
Company Number	760769
Registered Office	Shanpallas Pallaskenry Co Limerick
Business Address	Shanpallas Pallaskenry Co Limerick Ireland
Accountants	Donal Morrissey & Company Chartered Certified Accountants Suite 21 Whitethorns Castletroy Limerick
Bankers	Allied Irish Banks plc 106 / 108 O'Connell Street Limerick

Chill The Beans Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 28 March 2024 (date of incorporation) to 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Donal Morrissey & Company, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 28 March 2024 (date of incorporation) to 30 June 2025."

Chill The Beans Limited
BALANCE SHEET
as at 30 June 2025

	Notes	Jun 25 €
Fixed Assets		
Tangible assets	8	41,575
Current Assets		
Stocks	9	11,778
Cash and cash equivalents		120,027
		131,805
Creditors: amounts falling due within one year	10	(75,379)
Net Current Assets		56,426
Total Assets less Current Liabilities		98,001
Creditors:		
amounts falling due after more than one year	11	(2,372)
Net Assets		95,629
Capital and Reserves		
Called up share capital		1,000
Retained earnings		94,629
Shareholders' Funds		95,629

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Chill The Beans Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Darren O'Connell
Director

Chill The Beans Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 28 March 2024 (date of incorporation) to 30 June 2025

1. General Information

Chill The Beans Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 760769. The registered office of the company is Shanpallas, Pallaskenry, Co Limerick, Ireland. The principal activity of the company is that of coffee shop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Furniture and fittings	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Chill The Beans Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 28 March 2024 (date of incorporation) to 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Chill The Beans Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Period of financial statements

The financial statements are for the 15 month 3 days period from 28 March 2024 (date of incorporation) to 30 June 2025.

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Operating profit

Operating profit is stated after charging:
Depreciation of tangible assets

Jun 25
€
4,465

7. Employees

The average monthly number of employees, including the director, during the financial period was 17.

Chill The Beans Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 28 March 2024 (date of incorporation) to 30 June 2025

8. Tangible assets				
	Plant and machinery	Furniture and fittings	Motor vehicles	Total
	€	€	€	€
Cost				
Additions	27,960	1,830	16,250	46,040
At 30 June 2025	27,960	1,830	16,250	46,040
Depreciation				
At 28 March 2024	-	-	-	-
Charge for the financial period	2,785	430	1,250	4,465
At 30 June 2025	2,785	430	1,250	4,465
Net book value				
At 30 June 2025	25,175	1,400	15,000	41,575
9. Stocks				Jun 25
Raw materials				€ 11,778
The replacement cost of stock did not differ significantly from the figures shown.				
10. Creditors				Jun 25
Amounts falling due within one year				€
Amounts owed to credit institutions				2,210
Net obligations under finance leases and hire purchase contracts				4,193
Trade creditors				17,879
Taxation				43,597
Accruals				7,500
				75,379
11. Creditors				Jun 25
Amounts falling due after more than one year				€
Finance leases and hire purchase contracts				2,372
Net obligations under finance leases and hire purchase contracts				
Repayable within one year				4,193
Repayable between one and five years				2,372
				6,565
12. Capital commitments				
The company had no material capital commitments at the financial period-ended 30 June 2025.				

Chill The Beans Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 28 March 2024 (date of incorporation) to 30 June 2025

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 February 2026.

