

**Montespan Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Montespan Limited**  
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**Montespan Limited**  
**DIRECTOR'S RESPONSIBILITIES STATEMENT**  
for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

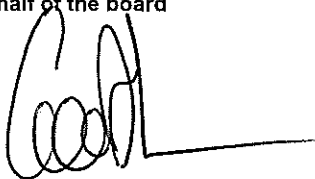
The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to FDC Accountants- Tax Consultants Midlands Region Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Colin Dolan  
Director



13 January 2026

**Montespan Limited**  
**BALANCE SHEET**  
as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	4	<u>1</u>	<u>-</u>
<b>Current Assets</b>			
Debtors	5	751,760	140,157
Cash at bank and in hand		<u>644,691</u>	<u>743,247</u>
		<u>1,396,451</u>	<u>883,404</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(763,956)</u>	<u>(580,477)</u>
<b>Net Current Assets</b>		<u>632,495</u>	<u>302,927</u>
<b>Total Assets less Current Liabilities</b>		<u><u>632,496</u></u>	<u><u>302,927</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1	1
Retained earnings		<u>632,495</u>	<u>302,926</u>
<b>Shareholders' Funds</b>		<u><u>632,496</u></u>	<u><u>302,927</u></u>

**Montespan Limited**  
**BALANCE SHEET**

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Montespan Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

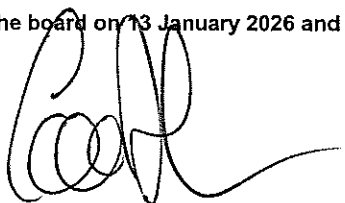
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Colin Dolan  
Director



# Montespan Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Montespan Limited for the financial year ended 30 April 2025.

Montespan Limited is a company limited by shares incorporated and registered in Ireland. The CRO number is 649951. The registered office of the company is 28-30 Stephen Street Lower, Dublin 2 which is also the principal place of business of the company. The principal activity of the company is the provision of services for the operation of a bar.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Montespan Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Employees**

The average monthly number of employees, including director, during the financial year was 58, (2024 - 58).

**4. Investments**

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
Additions	1	1
At 30 April 2025	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 30 April 2025	<u>1</u>	<u>1</u>

**5. Debtors**

	2025	2024
	€	€
Trade debtors	94,026	78,841
Amounts owed by group undertakings	579,850	-
Other debtors	3,385	-
Director's current account (Note 9)	-	1
Taxation	-	303
Prepayments	14,744	14,444
Accrued income	59,755	46,568
	<u>751,760</u>	<u>140,157</u>

Montespan Limited loaned €579,850 to Airetree Limited during the year which is included in amounts owed by group undertakings, is interest free & repayable on demand. Montespan Limited owns 1 A Ordinary Share in Airetree Limited. Colin Dolan is a director and 100% shareholder in Airetree Limited.

**6. Creditors**

	2025	2024
	€	€
<b>Amounts falling due within one year</b>		
Trade creditors	-	(1)
Taxation	160,895	60,515
Director's current account (Note 9)	74,999	-
Other creditors	468,738	438,165
Accruals	59,324	81,798
	<u>763,956</u>	<u>580,477</u>

**7. Profit and loss account**

	2025	2024
	€	€
At 1 May 2024	302,926	224,530
Profit for the financial year	329,569	78,396
At 30 April 2025	<u>632,495</u>	<u>302,926</u>

**Montespan Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**8. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**9. Director's transactions**

The following amounts are repayable to the director:

	2025	2024
	€	€
Colin Dolan	74,999	-
	<u>          </u>	<u>          </u>

Net balances due (to) the director:

	2025	2024
	€	€
Colin Dolan	(74,999)	1
	<u>          </u>	<u>          </u>

**10. Controlling interest**

The ultimate controlling party is Colin Dolan, on the basis that he owns 100% of the issued share capital of the company.

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Related party transactions**

Montespan Limited invoiced Eirgo Limited €52,196 during the year for venue management fees. Colin Dolan is a director and shareholder in Montespan Limited and a shareholder in Eirgo Limited. At the year end there was no balance due to Montespan Limited from Eirgo Limited.

**13. Transactions in which directors have a material interest**

The following information relates to transactions and balances between the company and companies in which the director is considered to have a material interest:

During the year Montespan Limited incurred office service charges of €12,000 (2024: €12,000) and consultancy charges of €15,500 (2024: €200,000) from Sri Yantra Limited. Colin Dolan is a director and shareholder of Sri Yantra Limited. There is no balance owed at the year end (2024: NIL).

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 13 January 2026.