

**THIAR PATENT HOLDINGS LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD 31 MARCH 2025 (DATE OF INCORPORATION) TO  
31 DECEMBER 2025**

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**THIAR PATENT HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Daniel Feighery (USA) (appointed 31 March 2025) Colm O'Riordan (appointed 20 May 2025) Ciaran O Gara (appointed 31 March 2025, resigned 20 May 2025)
<b>Company secretary</b>	Colm O'Riordan
<b>Registered number</b>	784938
<b>Registered office</b>	Suite 23 The Hyde Building Carrickmines Dublin 18
<b>Accountants</b>	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co. Westmeath
<b>Solicitors</b>	KPMG Law LLP 1 Stokes Place St. Stephens Green Dublin 2

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**THIAR PATENT HOLDINGS LIMITED**

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**THIAR PATENT HOLDINGS LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on page 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the period ended 31 December 2025.

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**THIAR PATENT HOLDINGS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF THIAR PATENT HOLDINGS LIMITED  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Thiar Patent Holdings Limited for the period ended 31 December 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Thiar Patent Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Thiar Patent Holdings Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Thiar Patent Holdings Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thiar Patent Holdings Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2025 your duty to ensure that Thiar Patent Holdings Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Thiar Patent Holdings Limited. You consider that Thiar Patent Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements of Thiar Patent Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**RBK Business Advisers**

Chartered Accountants

RBK House  
Irishtown  
Athlone  
Co. Westmeath  
Date: 19/03/2026

**THIAR PATENT HOLDINGS LIMITED**


**ABRIDGED BALANCE SHEET  
AS AT 31 DECEMBER 2025**

	Note	2025 €
<b>Current assets</b>		
Debtors		93
		93
<b>Total assets less current liabilities</b>		<b>93</b>
<b>Net assets</b>		<b>93</b>
<b>Capital and reserves</b>		
Called up share capital presented as equity	4	93
<b>Shareholders' funds</b>		<b>93</b>

We, as directors of Thiar Patent Holdings Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Signed by:  
  
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**Daniel Feighery**  
 Director

Date: 3/19/2026

Signed by:  
  
 \_\_\_\_\_  
A1BEE15F91F14A5...  
**Colm O'Riordan**  
 Director

Date: 3/19/2026

The notes on pages 5 to 6 form part of these financial statements.

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**THIAR PATENT HOLDINGS LIMITED**


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**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2025**


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	Called up share capital €	Total equity €
At 31 March 2025	-	-
<b>Other comprehensive income for the period</b>	-	-
<b>Total comprehensive income for the period</b>	-	-
<b>Contributions by and distributions to owners</b>		
Shares issued during the period	<b>93</b>	<b>93</b>
<b>Total transactions with owners</b>	<b>93</b>	<b>93</b>
<b>At 31 December 2025</b>	<b>93</b>	<b>93</b>

The notes on pages 5 to 6 form part of these financial statements.

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**THIAR PATENT HOLDINGS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**1. General information**

Thiar Patent Holdings Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 784938). The Registered Office is located at Suite 23, The Hyde Building, Carrickmines, Dublin 18, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis under the historical cost convention. The Directors are satisfied that the company has sufficient access to funding from its stakeholders to finance the company's operations in line with its business plan for the 12 months from the date of signing these financial statements.

**2.3 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is Euros.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

**2.4 Share Capital**

Share Capital is recognised at the rate of exchange existing on the allotment date.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration.

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**THIAR PATENT HOLDINGS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**4. Share capital**

	<b>2025</b>
	€
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of \$1.00 each	<b>93</b>
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(i) On the incorporation of the company there was a share issue of 100 Ordinary Shares at \$1/€0.93 each. There was no premium recognised on the issue of these shares

**5. Reserves****Profit and loss account**

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

**6. Capital commitments**

There were no capital commitments at the period ended 31 December 2025.

**7. Post balance sheet events**

There have been no significant events affecting the Company since the period end.

**8. Approval of financial statements**

The board of directors approved these financial statements for issue on 19/03/2026