

Company registration number 378699 (Republic of Ireland)

N & D PHARMACY LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

N & D PHARMACY LIMITED

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N & D PHARMACY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

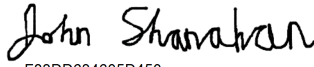
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

DocuSigned by:

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John Shanahan
Secretary

DocuSigned by:

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Dolores Shanahan
Director

8 July 2025

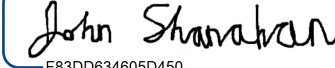
N & D PHARMACY LIMITED

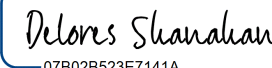
DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

In relation to the financial statements which comprise the Statement of Comprehensive Income, Statement of Financial Position and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to PKF Brenson Lawlor Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 March 2025.

By order of the board

DocuSigned by:

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John Shanahan
Secretary

DocuSigned by:

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Dolores Shanahan
Director

8 July 2025

N & D PHARMACY LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Financial assets	7		2,120,001		2,120,001
Current assets					
Debtors	8	200,600		183,100	
Cash at bank and in hand		31,764		21,306	
		<u>232,364</u>		<u>204,406</u>	
Creditors: amounts falling due within one year	9	<u>(3,304,677)</u>		<u>(3,207,998)</u>	
Net current liabilities			<u>(3,072,313)</u>		<u>(3,003,592)</u>
Total assets less current liabilities			<u>(952,312)</u>		<u>(883,591)</u>
Creditors: amounts falling due after more than one year	10		<u>(882,220)</u>		<u>(950,941)</u>
Net liabilities			<u>(1,834,532)</u>		<u>(1,834,532)</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves	11		<u>(1,834,632)</u>		<u>(1,834,632)</u>
Total equity			<u>(1,834,532)</u>		<u>(1,834,532)</u>

N & D PHARMACY LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2025

We, as directors of N & D Pharmacy Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

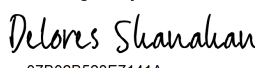
(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 8 July 2025 and are signed on its behalf by:

DocuSigned by:

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Dolores Shanahan
Director

DocuSigned by:

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John Shanahan
Director

N & D PHARMACY LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 April 2023	100	(1,834,632)	(1,834,532)
Period ended 31 March 2024:			
Profit and total comprehensive income	-	-	-
	<u>100</u>	<u>(1,834,632)</u>	<u>(1,834,532)</u>
Balance at 31 March 2024	100	(1,834,632)	(1,834,532)
Year ended 31 March 2025:			
Profit and total comprehensive income	-	-	-
	<u>100</u>	<u>(1,834,632)</u>	<u>(1,834,532)</u>
Balance at 31 March 2025	<u>100</u>	<u>(1,834,632)</u>	<u>(1,834,532)</u>

N & D PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

N & D Pharmacy Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 6 Bath Avenue, Sandymount, Dublin 4 and its company registration number is 378699.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

N & D PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Operating loss

	2025	2024
	€	€
Operating loss for the year is stated after charging:	=====	=====

3 Directors' remuneration

	2025	2024
	€	€
Company pension contributions to defined contribution schemes	26,494	26,494
	=====	=====

4 Interest receivable and similar income

	2025	2024
	€	€
Income from financial assets		
Income from shares in group undertakings	68,265	73,155
	=====	=====

5 Employees

N & D PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Employees (Continued)

There were no employees during the year other than directors who received no remuneration for their services.

6 Interest payable and similar expenses

	2025	2024
	€	€
Interest on financial liabilities measured at amortised cost:		
Interest on bank overdrafts and loans	38,117	42,617
	<u>38,117</u>	<u>42,617</u>

7 Financial assets

	2025	2024
Notes	€	€
Investments in subsidiaries	2,120,001	2,120,001
	<u>2,120,001</u>	<u>2,120,001</u>

8 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Amounts owed by undertakings in which the company has a participating interest	200,500	183,000
Prepayments	100	100
	<u>200,600</u>	<u>183,100</u>

9 Creditors: amounts falling due within one year

	2025	2024
Notes	€	€
Amounts owed to credit institutions	179,913	155,329
Amounts owed to group undertakings	3,120,545	3,048,809
Accruals	4,219	3,860
	<u>3,304,677</u>	<u>3,207,998</u>

10 Creditors: amounts falling due after more than one year

	2025	2024
Notes	€	€
Amounts owed to credit institutions	882,220	950,941
	<u>882,220</u>	<u>950,941</u>

N & D PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Profit and loss reserves

	2025 €	2024 €
Adjusted balance	(1,834,632)	(1,834,632)
At the end of the year	<u>(1,834,632)</u>	<u>(1,834,632)</u>

12 Events after the reporting date

There have been no significant events which would materially affect the financial statements which require disclosure.

13 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

Scriptus Limited and Summerhill Pharmacy Limited are related parties. Both Scriptus Limited and Summerhill Pharmacy Limited are subsidiaries of N & D Pharmacy Limited.

As at 31st March 2025 a balance of €1,002,474 Cr is owed by N & D Pharmacy Limited to Scriptus Limited (2024: €925,088 Cr).

As at 31st March 2025 a balance of €2,118,070 Cr is owed by N & D Pharmacy Limited to Summerhill Pharmacy Limited (2024: €2,123,722 Cr).

As at 31st March 2025 a balance of €200,500 Dr is owed by Jodel Pharmacy Limited to N & D Pharmacy Limited (2024: €183,000 Dr).

14 Ultimate controlling party

John and Dolores Shanahan have ultimate control of N & D Pharmacy Limited they own 100% of the issued share capital.

15 Approval of financial statements

The directors approved the financial statements on 8 July 2025.