

Company Number: 476933

Tarason Limited
Abridged Financial Statements
for the financial year ended 30 June 2025

Tarason Limited
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Tarason Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

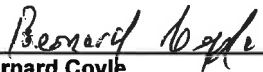
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

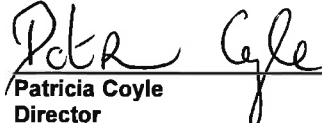
Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Bernard Coyle
Director


Patricia Coyle
Director

3 March 2026

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TARASON LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Tarason Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 June 2025 on pages 7 to 11 which the directors of Tarason Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 3 March 2026 we reported to the members on the company's financial statements for the financial year ended 30 June 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Tarason Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TARASON LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS
OF TARASON LIMITED**
pursuant to section 356(1) and 356(2) of the Companies Act 2014

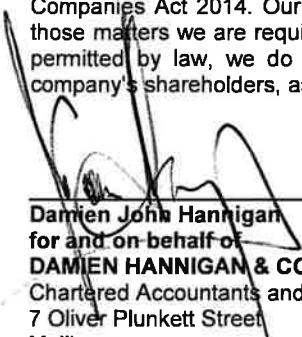
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities


Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."



Damien John Hannigan
for and on behalf of
DAMIEN HANNIGAN & COMPANY LTD
Chartered Accountants and Statutory Audit Firm
7 Oliver Plunkett Street
Mullingar
Co. Westmeath

3 March 2026

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.



Bernard Coyle
Secretary



Patricia Coyle
Director

Date: 3 March 2026

Tarason Limited
BALANCE SHEET
as at 30 June 2025

| | Notes | 2025 € | 2024 € |
|--|-------|--------------------|--------------------|
| Fixed Assets | | | |
| Investments | 4 | <u>1,050,001</u> | <u>1,050,001</u> |
| Current Assets | | | |
| Debtors | 5 | 2 | 2 |
| Creditors: amounts falling due within one year | 6 | <u>(1,052,626)</u> | <u>(1,052,626)</u> |
| Net Current Liabilities | | <u>(1,052,624)</u> | <u>(1,052,624)</u> |
| Total Assets less Current Liabilities | | <u>(2,623)</u> | <u>(2,623)</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 2 | 2 |
| Retained earnings | 7 | <u>(2,625)</u> | <u>(2,625)</u> |
| Shareholders' Deficit | | <u>(2,623)</u> | <u>(2,623)</u> |

We as Directors of Tarason Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 3 March 2026 and signed on its behalf by:


Bernard Coyle
Director


Patricia Coyle
Director

Tarason Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

| | Called up share capital € | Retained earnings € | Total € |
|------------------------|--|------------------------------------|-----------------------|
| At 1 July 2023 | <u>2</u> | <u>(2,625)</u> | <u>(2,623)</u> |
| At 30 June 2024 | <u>2</u> | <u>(2,625)</u> | <u>(2,623)</u> |
| At 30 June 2025 | <u>2</u> | <u>(2,625)</u> | <u>(2,623)</u> |

Tarason Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Tarason Limited is a company limited by shares incorporated in Ireland. (registered number 476933) Finea, Mullingar, Co. Westmeath is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities continued to be that of a holding company.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Exemption from consolidation

The subsidiary is excluded from consolidation in accordance with FRS 102 as severe long-term restrictions substantially hinder the exercise of the rights of the parent over the subsidiary's assets.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

This company is not a trading company and does not have a corporation tax liability.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Tarason Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

3. Tax on profit

| | 2025 € | 2024 € |
|---|-------------------|-------------------|
| Analysis of charge in the financial year | | |
| Current tax: | | |
| Corporation tax | - | - |
| | <u> </u> | <u> </u> |

No charge to tax arises as the company is not a trading company.

4. Investments

| | Subsidiary undertakings shares | Total |
|-----------------------|--------------------------------------|-------------------|
| | € | € |
| Investments | | |
| Cost | | |
| At 30 June 2025 | 1,050,001 | 1,050,001 |
| | <u> </u> | <u> </u> |
| Net book value | | |
| At 30 June 2025 | 1,050,001 | 1,050,001 |
| | <u> </u> | <u> </u> |
| At 30 June 2024 | 1,050,001 | 1,050,001 |
| | <u> </u> | <u> </u> |

4.1. Holdings in related undertakings

| Name | Registered office / Principal place of business and address of Registered Office | Nature of business | Details of investment | Proportion held by company |
|-------------------------------|--|--------------------------|-----------------------------|----------------------------------|
| Subsidiary undertaking | | | | |
| Quality Irish Food Ltd | Finea, Mullingar, Co. Westmeath. | Food manufacturing | Ordinary | 1 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Year ended | Capital and reserves € | Profit for the year € |
|------------------------|--------------|------------------------------|-----------------------------|
| Quality Irish Food Ltd | 30 June 2025 | 2,580,251 | (188,513) |
| | | <u> </u> | <u> </u> |

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

5. Debtors

| | 2025 € | 2024 € |
|-----------------------------|-------------------|-------------------|
| Directors' current accounts | 2 | 2 |
| | <u> </u> | <u> </u> |

6. Creditors
Amounts falling due within one year

| | 2025 € | 2024 € |
|---|-------------------|-------------------|
| Amounts owed to group undertakings (Note 9) | 1,052,626 | 1,052,626 |
| | <u> </u> | <u> </u> |

Tarason Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Profit and loss account

| | 2025 € | 2024 € |
|-----------------|-----------------------|-----------------------|
| At 1 July 2024 | <u>(2,625)</u> | <u>(2,625)</u> |
| At 30 June 2025 | <u><u>(2,625)</u></u> | <u><u>(2,625)</u></u> |

8. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

9. Related party transactions

Transactions with group companies include €1,052,626 in creditors owed to the "Subsidiary" company Quality Irish Food Ltd. This loan was granted to purchase the shares in Quality Irish Food Ltd. Bernard Coyle is both Director and controlling interest shareholder of Quality Irish Food Ltd.

Transactions and balances with group companies:

| | 2025 € | 2024 € |
|------------------------------------|-------------------------|-------------------------|
| Group Undertaking Creditors | <u><u>1,052,626</u></u> | <u><u>1,052,626</u></u> |

10. Parent and ultimate parent company

This company is the parent company of Quality Irish Food Ltd.

This company is under the control of Bernard Coyle.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Investments cont.

Tarason Ltd is a holding company and holds the following share capital in Quality Irish Food Ltd.

| | 2025 € | 2024 € |
|--|-------------------------|-------------------------|
| 1 'C' Ordinary Share @ €1.00 each | 1 | 1 |
| 750,000 'A' Ordinary Shares @ €1.00 each | 750,000 | 750,000 |
| Share premium on 750,000 'A' Ordinary Shares | 37,500 | 37,500 |
| 250,000 'B' Ordinary Shares @ €1.00 each | 250,000 | 250,000 |
| Share premium on 250,000 'B' Ordinary Shares | 12,500 | 12,500 |
| | <u><u>1,050,001</u></u> | <u><u>1,050,001</u></u> |

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.