

Company Number: 540729

Daniel Mihoc Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Daniel Mihoc Construction Limited
CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4 - 5
Notes to the Financial Statements	6 - 11

Daniel Mihoc Construction Limited

DIRECTORS AND OTHER INFORMATION

Directors	Daniel Mihoc Simona Roca Joanne Maloney (Appointed 1 January 2025)
Company Secretary	Simona Roca
Company Number	540729
Registered Office	Ivy Cottage, Dunsink Lane, Castleknock Dublin 15 Ireland
Business Address	Ive Cottage, Dunsink Lane, Castleknock Dublin 15
Accountants	MK Acts Limited T/A MK Accounting & Taxation Services The Technology Centre Blessington Industrial Estate Blessington Wicklow

Daniel Mihoc Construction Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>379,360</u>	<u>421,540</u>
Current Assets			
Stocks	8	154,190	575,200
Debtors	9	1,840,914	971,857
Cash and cash equivalents		<u>585,627</u>	<u>381,359</u>
		<u>2,580,731</u>	<u>1,928,416</u>
Creditors: amounts falling due within one year	10	<u>(866,154)</u>	<u>(924,262)</u>
Net Current Assets		<u>1,714,577</u>	<u>1,004,154</u>
Total Assets less Current Liabilities		2,093,937	1,425,694
Creditors:			
amounts falling due after more than one year	11	<u>(17,365)</u>	<u>(63,042)</u>
Net Assets		<u><u>2,076,572</u></u>	<u><u>1,362,652</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		<u>2,076,472</u>	<u>1,362,552</u>
Equity attributable to owners of the company		<u><u>2,076,572</u></u>	<u><u>1,362,652</u></u>

Daniel Mihoc Construction Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Daniel Mihoc Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Daniel Mihoc
Director

Simona Roca
Director

Daniel Mihoc Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Daniel Mihoc Construction Limited is a company limited by shares incorporated in Ireland. Ivy Cottage,, Dunsink Lane,, Castleknock, Dublin 15, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Daniel Mihoc Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of construction services.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	42,180	42,180
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,906	2,030
	<u> </u>	<u> </u>

Daniel Mihoc Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 21, (2024 - 21).

	2025 Number	2024 Number
Sales and administration	<u>21</u>	<u>21</u>

7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	<u>317,470</u>	<u>1,332</u>	<u>247,347</u>	<u>566,149</u>
At 30 April 2025	<u>317,470</u>	<u>1,332</u>	<u>247,347</u>	<u>566,149</u>
Depreciation				
At 1 May 2024	63,493	1,332	79,784	144,609
Charge for the financial year	12,699	-	29,481	42,180
At 30 April 2025	<u>76,192</u>	<u>1,332</u>	<u>109,265</u>	<u>186,789</u>
Net book value				
At 30 April 2025	<u>241,278</u>	<u>-</u>	<u>138,082</u>	<u>379,360</u>
At 30 April 2024	<u>253,977</u>	<u>-</u>	<u>167,563</u>	<u>421,540</u>

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>83,310</u>	<u>13,885</u>	<u>97,195</u>	<u>13,885</u>

8. Stocks

	2025 €	2024 €
Work in progress	<u>154,190</u>	<u>575,200</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	1,576,397	926,453
Amounts owed by connected parties (Note 17)	261,000	-
Amounts owed by related parties	646	646
Directors' current accounts (Note 16)	2,871	-
Taxation	-	44,758
	<u>1,840,914</u>	<u>971,857</u>

Daniel Mihoc Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			2,185	3,933
Net obligations under finance leases and hire purchase contracts			17,539	28,710
Trade creditors			533,153	248,529
Amounts owed to related parties (Note 17)			1,372	1,372
Taxation			302,374	632,674
Accruals			9,531	9,044
			866,154	924,262
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			17,365	31,536
Directors' loan accounts (Note 16)			-	31,506
			17,365	63,042
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			17,539	28,710
Repayable between one and five years			17,365	31,536
			34,904	60,246
12. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	44,758
Creditors:				
VAT			14,187	-
Corporation tax			103,390	10,757
PAYE			73,115	29,046
Relevant contracts tax			111,682	592,871
			302,374	632,674
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100

Daniel Mihoc Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Daniel Mihoc	Ordinary Shares	50	50
Simona Roca	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

14. Income Statement

	2025 €	2024 €
At 1 May 2024	1,362,552	1,247,068
Profit for the financial year	713,920	115,484
At 30 April 2025	<u>2,076,472</u>	<u>1,362,552</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

16. Directors' remuneration and transactions

	2025 €	2024 €
Directors' remuneration		
Remuneration	233,609	234,000
Pension contributions	28,962	26,848
	<u>262,571</u>	<u>260,848</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Daniel Mihoc	-	31,506
	<u>-</u>	<u>31,506</u>

17. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Apmec Ireland Limited	<u>261,000</u>	<u>261,000</u>	-	-

Daniel Mihoc Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Net balances with related parties:	2025	2024
	€	€
Trading amounts (due from) related parties	(646)	(646)
	<u> </u>	<u> </u>
	2025	2024
	€	€
Finance amounts owed to related parties	1,372	1,372
	<u> </u>	<u> </u>

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.