

Company Number: 342391

A.W. Property Holdings Ltd
Unaudited Abridged Financial Statements
for the year ended 31 March 2025

A.W. Property Holdings Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ann Walsh
Director

Alan Sheeran
Director

Date: 18 February 2026

A.W. Property Holdings Ltd

ABRIDGED BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>776,235</u>	<u>779,629</u>
Current Assets			
Debtors		0	0
Cash at bank and in hand		<u>439,850</u>	<u>371,839</u>
		<u>439,850</u>	<u>371,839</u>
Creditors: Amounts falling due within one year	4	<u>(963,354)</u>	<u>(965,744)</u>
Net Current Liabilities		<u>(523,504)</u>	<u>(593,905)</u>
Total Assets less Current Liabilities		<u>252,731</u>	<u>185,724</u>
Creditors			
Amounts falling due after more than one year	5	<u>(0)</u>	<u>(0)</u>
Net Assets/(Liabilities)		<u>252,731</u>	<u>185,724</u>
Capital and Reserves			
Called up share capital	7	100	100
Profit and Loss Account		<u>252,631</u>	<u>185,624</u>
Shareholders' Funds		<u>252,731</u>	<u>185,724</u>

We, as Directors of A.W. Property Holdings Ltd, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 18 February 2026 and signed on its behalf by:

Ann Walsh
Director

Alan Sheeran
Director

A.W. Property Holdings Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

Turnover

Turnover comprises rental income receivable during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	10% Straight line
Fixtures and fittings	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Revalued investment properties are not depreciated or amortised. Where the valuation indicates a permanent diminution in the value of the property, the permanent diminution is charged to the profit and loss account. All other fluctuations in value are transferred to a revaluation reserve.

This treatment is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 4% Straight line per annum on the revalued amount.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

A.W. Property Holdings Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the year ended 31 March 2025

2. GOING CONCERN

The company has prepared its financial statements on a going concern basis.

3. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2025 Number	2024 Number
Ordinary	<u>1</u>	<u>1</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	<u>9,000</u>	<u>9,000</u>

4. CREDITORS

	2025	2024
Included in creditors:	€	€
Amounts falling due within one year		

Taxation (Note 6)	<u>16,518</u>	<u>18,892</u>
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5. CREDITORS

	2025 €	2024 €
Amounts falling due after more than one year		
Other amounts repayable in over one year	<u>0</u>	<u>0</u>

A.W. Property Holdings Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the year ended 31 March 2025

6. TAXATION

	2025	2024
	€	€
Creditors:		
Corporation tax	15,517	17,891
Local Property Tax	0	0
PAYE/PRSI	<u>1,001</u>	<u>1,001</u>
	<u><u>16,518</u></u>	<u><u>18,892</u></u>

7. SHARE CAPITAL

			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the share capital of the company are as follows:

Name Held at	Class of Shares	Number	
		31/03/25	01/04/24
Ann Walsh	Ordinary Shares	<u>1</u>	<u>1</u>

The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At	
			31/03/25	01/04/24
Holdings in Parent Company				
Ann Walsh	Walsh Holdings Incorporated	Ordinary Shares	<u>5,901</u>	<u>5,901</u>

8. DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Fees	<u>9,000</u>	<u>9,000</u>

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	2025	2024
	€	€
The following amounts are repayable to the directors:		
Ann Walsh	877	893

9. PARENT COMPANY

The company regards Walsh Holdings Incorporated as its parent company.

10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.
