

Company Number: 172349

Bernard Owens Menswear Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Bernard Owens Menswear Limited
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Bernard Owens Menswear Limited

DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | David Hanratty Elizabeth Hanratty |
| Company Secretary | David Hanratty |
| Company Number | 172349 |
| Registered Office and Business Address | 63 Main Street Leixlip Co Kildare Ireland |
| Accountants | Thomas P Fox & Co Accountants Leixlip Centre Leixlip Co Kildare W23FW40 |
| Bankers | AIB Bank Main Street Leixlip Co. Kildare |
| Solicitors | Kelly Hoban Solicitors LLP Rye Cottage Main Street Leixlip Co. Kildare |

Bernard Owens Menswear Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

| | Notes | 2025 € | 2024 € |
|---|-----------|-----------------|-----------------|
| Fixed Assets | | | |
| Intangible assets | 5 | 8,343 | 10,610 |
| Tangible assets | 6 | 81,761 | 21,165 |
| Investments | 7 | 15,000 | 15,000 |
| Fixed Assets | | 105,104 | 46,775 |
| Current Assets | | | |
| Stocks | 8 | 74,193 | 101,267 |
| Debtors | 9 | 14,992 | 11,766 |
| Cash at bank and in hand | | 450,871 | 378,592 |
| | | 540,056 | 491,625 |
| Creditors: amounts falling due within one year | 10 | (64,489) | (51,621) |
| Net Current Assets | | 475,567 | 440,004 |
| Total Assets less Current Liabilities | | 580,671 | 486,779 |
| amounts falling due after more than one year | 11 | (4,328) | (5,770) |
| Net Assets | | 576,343 | 481,009 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 50 | 50 |
| Retained earnings | 12 | 576,293 | 480,959 |
| Shareholders' Funds | | 576,343 | 481,009 |

We as Directors of Bernard Owens Menswear Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 21 October 2025 and signed on its behalf by:

David Hanratty
Director

Elizabeth Hanratty
Director

Bernard Owens Menswear Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Bernard Owens Menswear Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 172349. The registered office of the company is 63 Main Street, Leixlip, Co Kildare, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

Intangible assets

Website Development

Website Development are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|------------------------|
| Fixtures, fittings and equipment | - | 12.5% Reducing Balance |
| Motor vehicles | - | 12.5% Reducing Balance |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Bernard Owens Menswear Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|---|-------------------|-------------------|
| 3. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging/(crediting): | | |
| Amortisation of intangible assets | 2,267 | 2,267 |
| Depreciation of tangible assets | 11,681 | 3,024 |
| Amortisation of Government grants | (1,442) | (1,442) |
| | <u> </u> | <u> </u> |

4. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

| | | |
|--------------------------|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| Sales and administration | 6 | 6 |
| | <u> </u> | <u> </u> |

Bernard Owens Menswear Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Intangible assets

| | Website Development € | Total € |
|--|-----------------------------|--------------|
| Cost | | |
| At 1 May 2024 | 18,135 | 18,135 |
| At 30 April 2025 | 18,135 | 18,135 |
| Provision for diminution in value | | |
| At 1 May 2024 | 7,525 | 7,525 |
| Charge for financial year | 2,267 | 2,267 |
| At 30 April 2025 | 9,792 | 9,792 |
| Net book value | | |
| At 30 April 2025 | 8,343 | 8,343 |
| At 30 April 2024 | 10,610 | 10,610 |

6. Tangible assets

| | Fixtures, fittings and equipment € | Motor vehicles € | Total € |
|-------------------------------|---|------------------------|---------------|
| Cost | | | |
| At 1 May 2024 | 63,050 | - | 63,050 |
| Additions | 777 | 71,500 | 72,277 |
| At 30 April 2025 | 63,827 | 71,500 | 135,327 |
| Depreciation | | | |
| At 1 May 2024 | 41,885 | - | 41,885 |
| Charge for the financial year | 2,743 | 8,938 | 11,681 |
| At 30 April 2025 | 44,628 | 8,938 | 53,566 |
| Net book value | | | |
| At 30 April 2025 | 19,199 | 62,562 | 81,761 |
| At 30 April 2024 | 21,165 | - | 21,165 |

7. Investments

| | Other unlisted investments € | Total € |
|---|---------------------------------------|---------------|
| Investments Cost | | |
| At 30 April 2025 | 19,046 | 19,046 |
| Provision for diminution in value: | | |
| At 30 April 2025 | 4,046 | 4,046 |
| Net book value | | |
| At 30 April 2025 | 15,000 | 15,000 |
| At 30 April 2024 | 15,000 | 15,000 |

Bernard Owens Menswear Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

| | | |
|---|-------------------|-------------------|
| 8. Stocks | 2025 | 2024 |
| | € | € |
| Finished goods and goods for resale | 74,193 | 101,267 |
| | <u> </u> | <u> </u> |
| The replacement cost of stock did not differ significantly from the figures shown. | | |
| 9. Debtors | 2025 | 2024 |
| | € | € |
| Trade debtors | 494 | 8,938 |
| Other debtors | 873 | 873 |
| Taxation and social welfare | 9,141 | 426 |
| Prepayments | 4,484 | 1,529 |
| | <u> </u> | <u> </u> |
| | 14,992 | 11,766 |
| | <u> </u> | <u> </u> |
| 10. Creditors | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Amounts owed to credit institutions | 139 | - |
| Trade creditors | (27,696) | (40,724) |
| Taxation and social welfare | 2,942 | 7,445 |
| Directors' current accounts | 12,567 | 2,723 |
| Other creditors | 46,086 | 26,040 |
| Accruals | 30,451 | 56,137 |
| | <u> </u> | <u> </u> |
| | 64,489 | 51,621 |
| | <u> </u> | <u> </u> |
| Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks. | | |
| Directors current accounts are interest free, unsecured and repayable on demand. | | |
| 11. Creditors | 2025 | 2024 |
| Amounts falling due after more than one year | € | € |
| Government grants | 4,328 | 5,770 |
| | <u> </u> | <u> </u> |
| 12. Income Statement | 2025 | 2024 |
| | € | € |
| At 1 May 2024 | 480,959 | 350,101 |
| Profit for the financial year | 95,334 | 130,858 |
| | <u> </u> | <u> </u> |
| At 30 April 2025 | 576,293 | 480,959 |
| | <u> </u> | <u> </u> |
| 13. Post-Balance Sheet Events | | |
| There have been no significant events affecting the company since the financial year-end. | | |
| 14. Approval of financial statements | | |
| The financial statements were approved and authorised for issue by the board of directors on 21 October 2025. | | |