



Company Number: 305382

Agcon Contractors Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Agcon Contractors Limited

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Agcon Contractors Limited
DIRECTORS AND OTHER INFORMATION

Directors	Joe Holohan Deirdre Holohan
Company Secretary	Joe Holohan
Company Number	305382
Business Address	Rivus House 7E Gurtnafleur Business Park Clonmel Co. Tipperary Ireland
Accountants	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

Agcon Contractors Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Joe Holohan
Director

10 December 2025

Deirdre Holohan
Director

10 December 2025

Agcon Contractors Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,068,546</u>	<u>1,069,548</u>
Current Assets			
Debtors	8	19,068	19,713
Cash and cash equivalents		<u>6,164</u>	<u>11,564</u>
		<u>25,232</u>	<u>31,277</u>
Creditors: amounts falling due within one year	9	<u>(323,651)</u>	<u>(328,490)</u>
Net Current Liabilities		<u>(298,419)</u>	<u>(297,213)</u>
Total Assets less Current Liabilities		<u>770,127</u>	<u>772,335</u>
Creditors:			
amounts falling due after more than one year	10	<u>(16,386)</u>	<u>(40,157)</u>
Net Assets		<u><u>753,741</u></u>	<u><u>732,178</u></u>
Capital and Reserves			
Called up share capital presented as equity		200	200
Income and expenditure account		<u>753,541</u>	<u>731,978</u>
Shareholders' Funds		<u><u>753,741</u></u>	<u><u>732,178</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Agcon Contractors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 December 2025 and signed on its behalf by:

Joe Holohan
Director

Deirdre Holohan
Director

Agcon Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Agcon Contractors Limited is a company limited by shares incorporated in Ireland. The registered office of the company is which is also the principal place of business of the company. The principal activity of the company is the management of rental property. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income and Expenditure Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income and Expenditure Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Agcon Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates paid holiday arrangements and a defined contribution pension scheme.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plan

This accounting policy is noted below under Pensions.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	2,026	1,927
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,244	4,121
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 0. (2024-0).

Agcon Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 May 2024	1,063,708	517,585	36,027	1,617,320
Additions	-	-	1,024	1,024
At 30 April 2025	<u>1,063,708</u>	<u>517,585</u>	<u>37,051</u>	<u>1,618,344</u>
Depreciation				
At 1 May 2024	-	517,585	30,187	547,772
Charge for the financial year	-	-	2,026	2,026
At 30 April 2025	<u>-</u>	<u>517,585</u>	<u>32,213</u>	<u>549,798</u>
Net book value				
At 30 April 2025	<u><u>1,063,708</u></u>	<u><u>-</u></u>	<u><u>4,838</u></u>	<u><u>1,068,546</u></u>
At 30 April 2024	<u>1,063,708</u>	<u>-</u>	<u>5,840</u>	<u>1,069,548</u>
8. Debtors			2025	2024
			€	€
Trade debtors			4,876	10,259
Other debtors			450	-
Taxation			6,178	3,652
Prepayments			7,564	5,802
			<u>19,068</u>	<u>19,713</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			22,912	37,256
Payments received on account			5,345	5,255
Trade creditors			3,120	2,235
Amounts owed to related parties (Note 14)			282,517	243,122
Taxation			-	1,271
Directors' current accounts (Note 13)			6,767	36,361
Accruals			2,990	2,990
			<u>323,651</u>	<u>328,490</u>
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			16,386	40,157
Loans				
Repayable in one year or less, or on demand			22,912	37,256
Repayable between one and two years			16,386	40,156
			<u>39,298</u>	<u>77,412</u>

Agcon Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Income Statement

	2025 €	2024 €
At 1 May 2024	731,978	702,307
Surplus for the financial year	<u>21,563</u>	<u>29,671</u>
At 30 April 2025	<u><u>753,541</u></u>	<u><u>731,978</u></u>

12. Capital commitments

There was no material capital commitments at the year-end.

13. Directors' transactions

14. Related party transactions

	2025 €	2024 €
Finance amounts owed to related parties	<u><u>282,517</u></u>	<u><u>243,122</u></u>

Agcon Contractors Limited and ESK Plant Limited have common directors. These companies are controlled by the same shareholder Joseph Holohan.

In the current year there were a total of Agcon Contracting Limited expenses paid by ESK Plant Limited of €8,645.

Agcon Ltd paid ESK Ltd a total of €30,750 in management fees during the year ended 30.04.2025.

At 30 April 2025 there was a balance owed to ESK Plant Limited of €282,517.

15. Controlling interest

Joseph Holohan, who owns 99% of the shareholding, controls the company.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 December 2025.

