

Registration number 440294

Derek Tuite Catering Limited

Abridged financial statements

for the financial year ended 31 March 2025

Derek Tuite Catering Limited

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Derek Tuite Catering Limited

Directors and other information

Directors	Derek Tuite Mary Tuite
Secretary	Derek Tuite
Company number	440294
Registered office	Cloughan Mullingar Co. Westmeath
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	Castle Street Mullingar Co. Westmeath
Bankers	Allied Irish Banks Plc Oliver Plunkett Street Mullingar Co. Westmeath

Derek Tuite Catering Limited

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014
for the financial year ended 31 March 2025
as signed by Derek Tuite and Mary Tuite on 29 January 2026**

The directors and secretary who served during the financial year and their interests in the company are as stated below:

	Ordinary shares of €1 each	
	31/03/25	01/04/24
Derek Tuite	100	100
Mary Tuite	-	-

Derek Tuite Catering Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Derek Tuite Catering Limited

Accountants' report on the unaudited financial statements to the directors of Derek Tuite Catering Limited

We have compiled the financial statements for the financial year ended 31 March 2025 set out on pages 5 to 13.

Respective responsibilities of directors and accountants

As described on page 3 the directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358, Companies Act, 2014.

It is our responsibility to compile the financial statements of Derek Tuite Catering Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ronan Duffy & Co.
Chartered Accountants
Office 1
Eastwae Retail Centre
Kinnegad
Co. Westmeath

Date: 29 January 2026

Derek Tuite Catering Limited

**Abridged balance sheet
as at 31 March 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	9		9,632		12,658
Current assets					
Stocks	10	3,000		3,000	
Debtors	11	12,460		12,820	
Cash at bank and in hand		14,105		10,946	
		29,565		26,766	
Creditors: amounts falling due within one year					
	12	(33,149)		(53,328)	
Net current liabilities					
			(3,584)		(26,562)
Net assets/(excess of liabilities over assets)					
			6,048		(13,904)
Capital and reserves					
Called up share capital presented as equity	14		100		100
Profit and loss account	15		5,948		(14,004)
Equity shareholders' funds					
			6,048		(13,904)

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of Derek Tuite Catering Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The notes on pages 7 to 13 form an integral part of these financial statements.

Derek Tuite Catering Limited

The financial statements were approved by the Board on 29 January 2026 and signed on its behalf by

Derek Tuite
Director

Mary Tuite
Director

The notes on pages 7 to 13 form an integral part of these financial statements.

Derek Tuite Catering Limited

Notes to the abridged financial statements for the financial year ended 31 March 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

Derek Tuite Catering Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Cloughan, Mullingar, Co. Westmeath, with the principal place of business of the company being Castle Street, Mullingar, Co. Westmeath.

The principal activity of the company is the operation of a juice bar franchise.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

2.2. Cash flow statement

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

2.3. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax.

Derek Tuite Catering Limited

Notes to the abridged financial statements for the financial year ended 31 March 2025

2.4. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
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2.5. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2.6. Pensions

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The pension costs charged in the financial statements represent the contribution payable by the company during the financial year.

2.7. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Derek Tuite Catering Limited

Notes to the abridged financial statements for the financial year ended 31 March 2025

2.8. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

3. Turnover

The total turnover of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	3,026	3,156
Operating lease rentals		
- Plant and machinery	1,991	1,991
	<u> </u>	<u> </u>
and after crediting:		
Government grants	6,058	-
	<u> </u>	<u> </u>

5. Pension costs

The company operates a defined contribution pension scheme for its employees which is funded by contributions made by the company to a separately administered pension fund. The pension costs charge represents contributions payable by the company to the fund and amounted to €1,766 (2024 - €1,678).

Derek Tuite Catering Limited

**Notes to the abridged financial statements
for the financial year ended 31 March 2025**

6. Interest payable and similar charges	2025	2024
	€	€
Lease finance charges and hire purchase interest	392	131
	<u> </u>	<u> </u>
 7. Employees		
Number of employees		
The average monthly numbers of employees (including the directors) during the financial year were:	2025	2024
Catering assistants	5	5
	<u> </u>	<u> </u>
 Employment costs	2025	2024
	€	€
Wages and salaries	68,346	63,465
Social welfare costs	4,873	4,413
Other pension costs	1,766	1,678
	<u>74,985</u>	<u>69,556</u>
 8. Directors' remuneration	2025	2024
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial year :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	15,077	14,989
	<u>15,077</u>	<u>14,989</u>

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil for both years.

Derek Tuite Catering Limited

**Notes to the abridged financial statements
for the financial year ended 31 March 2025**

9. Tangible fixed assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	79,974	79,974
At 31 March 2025	<u>79,974</u>	<u>79,974</u>
Depreciation		
At 1 April 2024	67,316	67,316
Charge for the financial year	3,026	3,026
At 31 March 2025	<u>70,342</u>	<u>70,342</u>
Net book values		
At 31 March 2025	<u>9,632</u>	<u>9,632</u>
At 31 March 2024	<u>12,658</u>	<u>12,658</u>
10. Stocks	2025	2024
	€	€
Goods for resale	<u>3,000</u>	<u>3,000</u>
<p>The replacement cost of stock does not differ materially from the amounts shown above.</p>		
11. Debtors	2025	2024
	€	€
Trade & other debtors	12,255	12,647
Deferred tax (Note 13)	205	173
	<u>12,460</u>	<u>12,820</u>

Derek Tuite Catering Limited

**Notes to the abridged financial statements
for the financial year ended 31 March 2025**

12. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Other creditors</i>		
Trade & other creditors	12,025	18,600
Directors' accounts	16,577	35,498
<i>Taxation creditors</i>		
Corporation tax	2,883	714
PAYE/PRSI	1,142	1,091
VAT	522	(2,575)
	<u>33,149</u>	<u>53,328</u>
<p>The PRSI element of the PAYE/PRSI accrual above was €640 (31 March 2024 : €582)</p>		
13. Provision for deferred taxation	2025	2024
	€	€
Accelerated capital allowances	<u>(205)</u>	<u>(173)</u>
Provision at 1 April 2024	(173)	
Deferred tax charge in profit and loss account	<u>(32)</u>	
Provision at 31 March 2025	<u>(205)</u>	
14. Called up share capital presented as equity	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

Derek Tuite Catering Limited

**Notes to the abridged financial statements
for the financial year ended 31 March 2025**

15. Equity Reserves	Profit and loss account €	Total €
At 1 April 2024	(14,004)	(14,004)
Retained profit for the financial year	19,952	19,952
At 31 March 2025	<u>5,948</u>	<u>5,948</u>

16. Transactions with directors

Name of director	Derek Tuite	
	2025 €	2024 €
Amount owed to director as at 1 April 2024	35,498	50,540
Advanced by director in year	2,870	2,377
Repaid to director in the year	(21,791)	(17,419)
Amount owed to director as at 31 March 2025	<u>16,577</u>	<u>35,498</u>

The interest rate applied to this loan was 0% and is repayable on demand.

17. Related party transactions

Ultimate controlling party

Derek Tuite, the chairman of the company, is considered by the directors to be the company's ultimate controlling party as he holds 100% (31 March 2024 : 100%) of the ordinary share capital of the company.

18. Post balance sheet events

There have been no significant events affecting the company since the year-end.

19. Approval of financial statements

The financial statements were approved by the Board on 29 January 2026.