

Company Number: 135987

**Parolen Group (Holdings)
Limited**

**Abridged Unaudited Financial
Statements**

**for the financial year ended 31
March 2025**

Parolen Group (Holdings) Limited

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Parolen Group (Holdings) Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

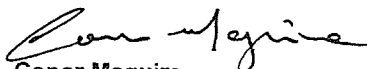
Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

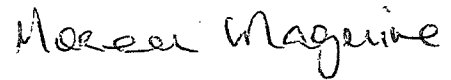
The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Conor Maguire
Company Secretary

9 February 2026

Noreen Maguire
Director



9 February 2026

Parolen Group (Holdings) Limited
BALANCE SHEET

as at 31 March 2025

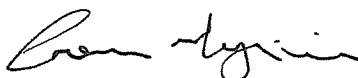
	Notes	2025 €	2024 €
Creditors: amounts falling due within one year	5	(60,151)	(60,151)
Net Current Liabilities		<u>(60,151)</u>	<u>(60,151)</u>
Total Assets less Current Liabilities		<u>(60,151)</u>	<u>(60,151)</u>
Capital and Reserves			
Called up share capital presented as equity		25	25
Retained earnings		(60,176)	(60,176)
Equity attributable to owners of the company		<u>(60,151)</u>	<u>(60,151)</u>

I as Director of Parolen Group (Holdings) Limited, state that -

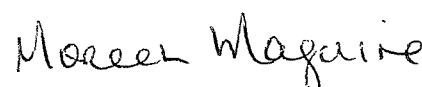
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Conor Maguire
Company Secretary



Noreen Maguire
Director



Parolen Group (Holdings) Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	25	(60,176)	(60,151)
At 31 March 2024	<u>25</u>	<u>(60,176)</u>	<u>(60,151)</u>
At 31 March 2025	<u><u>25</u></u>	<u><u>(60,176)</u></u>	<u><u>(60,151)</u></u>

Parolen Group (Holdings) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Parolen Group (Holdings) Limited is a company limited by shares incorporated in Ireland. Office 7 - First Floor, Block 3 - New Town Centre, Killegland Street, Ashbourne, Co. Meath, A84 HH77, Ireland is the registered office. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors are aware that the company is the parent of a group which is effectively funded by way of bank loans and loans from other group companies. Several of the subsidiary companies are in receivership and accounts are not available from the receiver. Investments in subsidiaries and amounts owed by group companies were written off in the 31 March 2016 financial statements. The financial statements have been prepared on a going concern basis.

Parolen Group (Holdings) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Tax on profit

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Profit taxable at 0.00%	-	-
	<u> </u>	<u> </u>

No charge to tax arises as the company did not trade during the year.

5. Creditors

Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	57,151	57,151
Accruals	3,000	3,000
	<u>60,151</u>	<u>60,151</u>

6. Income Statement

	2025 €	2024 €
At 1 April 2024	(60,176)	(60,176)
At 31 March 2025	<u>(60,176)</u>	<u>(60,176)</u>

7. Related party transactions

Creditors - Amounts owed to group companies include €57,150 (2020: €57,150) owed to Parolen Limited and €1 (2020: €1) owed to Park Street Hotel Limited - both subsidiary undertakings.

The company is the holding company of the following subsidiaries;

Parolen Limited
 Parol Limited
 Parol (Two) Limited
 Parol Hotel Limited
 McPhails Pubs Limited
 Park Street Hotel Limited

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 February 2026.

