

**F.M.S VIDEO AND T.V. LIMITED**  
**STATUTORY FINANCIAL STATEMENTS**  
**ANNEXED TO 2025 ANNUAL RETURN**

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**F.M.S VIDEO AND T.V. LIMITED**  
**DIRECTORS AND OTHER INFORMATION**

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DIRECTORS	Michael Geraghty Seamus Gilroy
SECRETARY	Seamus Gilroy
REGISTERED OFFICE	3 Arran Quay, Dublin 7.
ACCOUNTANTS	Thomas Sheehy & Company 266a Orwell Park Glade Templeogue, Dublin 6W.
BANKERS	Allied Irish Bank PLC 24 Arran Quay, Dublin 7.
SOLICITORS	Maurice E. Veale 6 Lr. Baggot Street, Dublin 2.
CERTIFICATE NUMBER	97641

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014 the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements as set out on pages 4 to 7.

- The directors approve these Director are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Thomas Sheehy & Co Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31<sup>st</sup> October 2025.

On behalf of the Board:

Michael Geraghty	)	
	)	<b>Directors</b>
	)	
	)	
Seamus Gilroy	)	

Date: \_\_\_\_\_

**F.M.S VIDEO AND T.V. LIMITED****BALANCE SHEET AS AT 31ST. OCTOBER 2025**

	notes	<u>2025</u> €	<u>2024</u> €
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>155,812</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Debtors		0	0
Cash at bank and in hand		<u>1,278</u>	<u>7,773</u>
		<u>1,278</u>	<u>7,773</u>
<b>CREDITORS (Amounts falling due within one year)</b>	3	<u>(20,100)</u>	<u>(18,241)</u>
<b>NET CURRENT ASSETS</b>		<u>(18,822)</u>	<u>(10,468)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		136,990	(10,468)
<b>CREDITC (Amounts falling due after more than one year)</b>	4	<u>(151)</u>	<u>(151)</u>
		<u>136,839</u>	<u>(10,619)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	3	3
Profit and loss account	5	<u>136,836</u>	<u>150,058</u>
Total shareholders funds - all equity		<u>136,839</u>	<u>150,061</u>

**Audit Exemption Statement**

We, as directors of F.M.S T.V & Video Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

**Seamus Gilroy**  
Director

**Michael Geraghty**  
Director

Date 18/02/2026

**1 Accounting Policies**

**Basis of Preparation**

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

**Cash flow statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS 1: Cash flow statements, it has not prepared a cash flow statement.

**Tangible assets**

Tangible assets are stated at cost less accumulated depreciation.

Depreciation is calculated in order to write off the cost of tangible assets over their estimated useful lives by equal annual instalments.

**INCOME**

Income represents net rent from tenants and excludes Value Added Tax.

**Going concern**

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

<b>2 TANGIBLE ASSETS</b>	<b>Building</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>			
at 1st. November 2024	243,412	1,228	244,640
Additions	-	-	-
Disposals	-	-	-
	<u>243,412</u>	<u>1,228</u>	<u>244,640</u>
<b>Accumulated depreciation</b>			
at 1st. November 2024	82,756	1,204	83,960
Disposals	-	-	-
Charge for year	4,868	0	4,868
at 31st. October 2025	<u>87,624</u>	<u>1,204</u>	<u>88,828</u>
<b>Net Book amounts</b>			
at 31st. October 2025	<u>155,788</u>	<u>24</u>	<u>155,812</u>
at 31st. October 2024	<u>160,656</u>	<u>24</u>	<u>160,680</u>
<b>3 CREDITORS ( amounts falling due within one year)</b>			
	<u>2025</u>	<u>2024</u>	
	€	€	
Trade creditors and accruals	20,100	18,241	
Corporation tax	-	-	
Other taxation and social welfare	-	-	
	<u>20,100</u>	<u>18,241</u>	
<b>4 CREDITORS (amounts falling due after more than one year)</b>			
Directors Loans	<u>151</u>	<u>151</u>	
	151	151	
<b>5 Reserve Funds</b>			
	<u>2025</u>	<u>2024</u>	
	€	€	
Opening reserve funds	150,058	158,871	
Surplus/Deficit for the year	(13,222)	(8,813)	
Closing reserve funds	<u>136,836</u>	<u>150,058</u>	

**F.M.S VIDEO AND T.V. LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST. OCTOBER 2025**

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	<u>2025</u>	<u>2024</u>
<b>6 Share Capital</b>		
Authorised		
127 Ordinary shares of € 1.27 each	<u>127</u>	<u>127</u>
Allotted and fully paid ordinary shares of € 1.27 each		
2 Ordinary shares of € 1.27 each	3	3
<b>Directors' and Secretary's interest in Shares</b>		
	At 31/10/2025	At 31/10/2024
	Ordinary shares	Ordinary shares
	at € 1.27 Each	at € 1.27 Each
Michael Geraghty	1.27	1.27
Seamus Gilroy	<u>1.27</u>	<u>1.27</u>
	<u>3</u>	<u>3</u>

**Approval of financial statements**

The directors approved the financial statements on the 18th.. February 2026