

LENERHAS LIMITED

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025**

LENERHAS LIMITED

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2025

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LENERHAS LIMITED
ABRIDGED BALANCE SHEET AS AT 30 APRIL 2025

	2025	2024
	€	€
FIXED ASSETS		
Tangible assets	602,354	602,354
Financial assets	5	5
	<u>602,359</u>	<u>602,359</u>
CURRENT ASSETS		
Debtors	329,600	355,802
Cash at bank and in hand	132,598	148,104
	<u>462,198</u>	<u>503,906</u>
CREDITORS (Amounts falling due within one year)	<u>(19,548)</u>	<u>(19,548)</u>
NET CURRENT LIABILITIES	<u>442,650</u>	<u>484,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	1,045,009	1,086,717
CREDITORS (Amounts falling due after more than one year)	<u>(250,093)</u>	<u>(268,772)</u>
TOTAL NET ASSETS	<u><u>794,916</u></u>	<u><u>817,945</u></u>
CAPITAL AND RESERVES		
Called up share capital presented as equity	100	100
Profit and loss account	794,816	817,845
	<u>794,916</u>	<u>817,945</u>

The notes on pages 4 to 6 form part of these financial statements.

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as directors of Lenerhas Limited, state that:

(a) the company is availing itself of the exemption provided for by chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that section 358-360 are complied with,

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company (objection of members), and

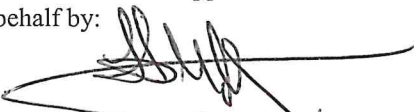

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of assets, liabilities and financial position of the company at the end of the financial year and of its profit and loss for such a period, and

(ii) otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statement have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the board of directors on 7.11.26 and signed on its behalf by:


)
Directors
)


LENERHAS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

Lenerhas Limited is primarily engaged the area of accountancy and related services. The registered office is 2 Grattan Court, Celbridge, Co. Kildare.

The company is a limited liability company incorporated in the Republic of Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the company and applied consistently are as follows:

1.1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise stated with these accounting policies and in accordance with Financial Reporting Standard 105 "The Financial Reporting Standard applicable to the Micro Entities Regime" and the Companies Act 2014.

1.2 TURNOVER

Income represents income from investments on an accruals basis.

1.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 CREDITORS

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 INVESTMENT PROPERTIES AND FINANCIAL ASSETS

Investment property is carried at cost. Depreciation is provided for so as to write off the cost of the asset less the estimated residual value over the expected life of the property. Any permanent diminution or impairment is recognised in the profit and loss account.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

LENERHAS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1.7 TAXATION

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. DEBTORS

	2025	2024
	€	€
Amount owed by a connected company (Note 5)	329,600	329,600
Other debtors	-	26,202
	<u>329,600</u>	<u>355,802</u>

3. BANK LOAN

The bank loan is repayable as follows :

	2025	2024
	€	€
Term loan within one year	19,548	19,548
Term loan from one to two years	21,000	21,000
Term loan from two to five years	66,600	66,600
Term loan after five years	162,493	181,172
	<u>269,641</u>	<u>288,320</u>

The bank loan is secured by a mortgage held over the property of the company.

LENERHAS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2025**

4. PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
At beginning of year	817,845	704,340
(Loss) Profit for the year	(23,029)	113,505
Dividends declared	-	-
At end of year	<u>794,816</u>	<u>817,845</u>

5. RELATED PARTY TRANSACTIONS

At the beginning and end of the year an amount of €329,600 was owed to the company by a company connected by common directors and shareholders. The amount is interest-free, unsecured and repayable upon demand. The amount is considered to have arisen in the normal course of the operations of the company.