

Vincent Tully Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Vincent Tully Construction Limited

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Vincent Tully Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Christina Tully
Director

Vincent Tully
Director

28 January 2026

Vincent Tully Construction Limited

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	8,720	11,545
Current Assets			
Debtors	7	-	2,059
Cash at bank and in hand		13,191	34,423
		13,191	36,482
Creditors: amounts falling due within one year	8	(19,099)	(17,165)
Net Current (Liabilities)/Assets		(5,908)	19,317
Total Assets less Current Liabilities		2,812	30,862
Creditors: amounts falling due after more than one year	9	(365)	(4,109)
Net Assets		2,447	26,753
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	2,347	26,653
Shareholders' Funds	11	2,447	26,753

We as Directors of Vincent Tully Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 January 2026 and signed on its behalf by:

Christina Tully
Director

Vincent Tully
Director

Vincent Tully Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight Line
Motor vehicles	-	12.50% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Vincent Tully Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

2. Operating loss	2025	2024	
	€	€	
Operating loss is stated after charging:			
Depreciation of tangible assets	3,301	3,242	
	<u> </u>	<u> </u>	
3. Interest payable and similar expenses	2025	2024	
	€	€	
Interest	411	411	
	<u> </u>	<u> </u>	
4. Employees			
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).			
5. Tax on loss	2025	2024	
	€	€	
Analysis of charge in the financial year			
Current tax:			
Corporation tax	-	-	
	<u> </u>	<u> </u>	
No charge to tax arises due to tax losses incurred.			
6. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 October 2024	5,000	25,933	30,933
Additions	476	-	476
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	5,476	25,933	31,409
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 October 2024	5,000	14,388	19,388
Charge for the financial year	59	3,242	3,301
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	5,059	17,630	22,689
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 September 2025	417	8,303	8,720
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	-	11,545	11,545
	<u> </u>	<u> </u>	<u> </u>
7. Debtors	2025	2024	
	€	€	
Taxation	-	2,059	
	<u> </u>	<u> </u>	

Vincent Tully Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	(34)	(445)
Trade creditors	186	-
Taxation	308	-
Directors' current accounts (Note 13)	16,200	15,291
Accruals	2,439	2,319
	<u>19,099</u>	<u>17,165</u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	365	4,109
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	365	4,109
Finance charges and interest allocated to future accounting periods	(34)	(445)
	<u>331</u>	<u>3,664</u>
10. Profit and loss account		
	2025	2024
	€	€
At 1 October 2024	26,653	53,951
Loss for the financial year	(24,306)	(27,298)
At 30 September 2025	<u>2,347</u>	<u>26,653</u>
11. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Loss for the financial year	(24,306)	(27,298)
Opening shareholders' funds	26,753	54,051
Closing shareholders' funds	<u>2,447</u>	<u>26,753</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 September 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	15,025	32,729
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Christina Tully	16,200	15,291

Vincent Tully Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.