

COMPANY NUMBER 371556

PROVINCIAL HOME PROVIDERS

BALANCE SHEET AS OF 30TH MAY 2025

<u>AUTHORISED SHARE CAPITAL</u>	€
100,000 ORDINARY SHARES	€100,000

CAPITAL EMPLOYED

SHARE CAPITAL

100 ORDINARY SHARES OF EURO 1 EACH €100

REPRESENTED BY

CURRENT ASSETS

SUNDRY DEBTORS €100

DIRECTORS STATEMENT

WE HAVE RELIED ON EXEMPTIONS CONTAINED IN THE COMPANIES ACT 2014 AND WE HAVE DONE SO ON THE GROUNDS THAT THE COMPANY IS ENTITLED TO BENEFIT OF THOSE EXEMPTIONS AS A SMALL COMPANY. WE ALSO CONFIRM THAT THE COMPANY HAS NOT TRADED SINCE THE DATE OF INCORPORATION TO 30/05/2025

Martin Fitzgerald

Declan Fitzgerald

Director/ Secretary

Director

Martin Fitzgerald

Declan Fitzgerald

25/11/2025

25/11/2025

COMPANY NUMBER - 371556

/ We as Directors of PROVINCIAL HOME PROVIDERS State that :

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemptions on the grounds that the conditions specified in s.358 are satisfied,
- (c) The share holders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligation under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company,
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

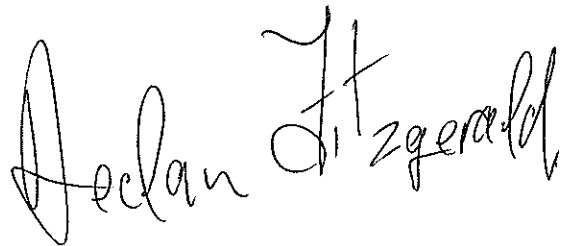
ON BEHALF OF THE BOARD

Martin Fitzgerald

Declan Fitzgerald

Director/ Secretary

Director



Notes to the Financial Statements

1. GENERAL INFORMATION

Provincial Home Providers Limited (Company number 371666) is a company limited by shares incorporated in the Republic of Ireland. Akler Lodge, Hoddersfield, Crosshaven, Co Cork, Ireland is the registered office.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The Financial Statements of the Company for the year ended 30th May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-entities applicable in the UK and Republic of Ireland" (FRS 105)

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line.

Motor vehicles - 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.