

Registration Number 488469

ICM Computer Systems Limited
Abridged Unaudited Financial Statements
for the year ended 30th September 2025

ICM Computer Systems Limited

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ICM Computer Systems Limited

Directors and other information

Director	Asmaa Lawlor
Secretary	CSS Corporate Secretarial Services Limited
Company number	488469
Registered Office	"Hollyfield", Green Road, Portlaoise, Co. Laois, Ireland.
Business address	ICM House, Mountrath Road, Portlaoise, Co. Laois, Ireland.
Bankers	Bank of Ireland, Portlaoise, Co. Laois. Ireland.
Solicitors	John Molan & Sons, Mitchelstown, Co. Cork, Ireland.

ICM Computer Systems Limited

Statement of Directors' Responsibilities and declaration on unaudited Financial Statements for the year ended 30th September 2025

General Responsibilities and Directors' declaration on unaudited financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company's financial statements and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company .
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 September 2025

On behalf of the board

Asmaa Lawlor
Director

Asmeia Lawlor

Date:

23/01/26

ICM Computer Systems Limited

**Abridged Balance Sheet
As at 30th September 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed Assets					
Tangible assets	4		€66,152		€42,424
Current Assets					
Stocks & Work in Progress	5	€554,041		€453,767	
Debtors & Prepayments	6	€185,271		€174,889	
Cash at bank and in hand		€334,469		€84,303	
			<u>€1,073,781</u>		<u>€712,959</u>
Creditors: amounts falling due Within one year	7		-€522,683		-€343,113
					<u>€551,098</u>
Net Current Assets / (Liabilities)					€369,846
Total Assets less Current Liabilities			<u>€617,250</u>		<u>€412,270</u>
Less LongTerm Liabilities					
Liabilities falling due after one year	8		-€414,434		-€490,941
Surplus / (Deficiency) of assets			<u>€202,816</u>		<u>-€78,671</u>
Capital and Reserves					
Called up Share Capital	9		€100		€100
Profit and Loss	10		€202,716		-€78,771
Equity shareholders' fund			<u>€202,816</u>		<u>-€78,671</u>

We, as directors of ICM Computer Systems Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime,
 - (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 - (c) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
 - (d) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
 - (e) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
 - (f) the company has relied on the specified exemption contained in s.352 Companies Act 2014;
- has done so on the grounds that the company is entitled to the benefit of that exemption as a small company Companies Act 2014. and the abridged Financial Statements have been properly prepared in accordance with s.353

In behalf of the board

Asmaa Lawlor
Director

Asmaa Lawlor

the notes on pages 4 to 8 form an integral part of these accounts

ICM Computer Systems Limited

Notes to the financial statements for the year ended 30th September 2025

1. Statement of accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council.

1.2 Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS1: cash flow statements, it has not prepared a cash flow statement

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour, and attributable proportion of direct production overheads.

Net realisable value is based on the normal selling price, less further cost expected to be incurred to completion and disposal.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rate of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit & Loss account.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.6 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of maintenance contracts a provision is made for the income in respect of contracts that have been invoiced in respect of future periods. The amount of income deferred is calculated on a time basis.

1.7 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

1.8 Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements. Short term benefits, including holiday pay and other non-monetary benefits, are recognised as an expense in the period in which the service is received. A provision is made for the estimated liability for annual leave result of services rendered by employees up to the end of the financial year.

1.9 Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of tangible fixed assets over their useful economic lives. The estimated useful life of the tangible assets is at 20% on a reducing balance basis and lease enhancements over the remaining period of the lease.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

ICM Computer Systems Limited

Notes to the financial statements for the year ended 30th September 2025

..... Continued

1.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

1.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.12 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.13 Share Capital

The ordinary share capital of the company is presented as equity.

2. Employees

Number of employees (including the directors) during the year were:

Management and administration

Installation and service

2025

2024

4

5

21

20

25

25

3. Directors' emoluments

2025

2024

€

€

Remuneration and other emoluments

€74,714

€202,721

Pension Defined Contributions

€14,181

€13,506

€88,895

€216,227

4. Tangible fixed assets

2025

2024

€

€

Tangible fixed assets

€66,152

€42,424

Depreciation is charged on a 20% reducing balance basis

Lease enhancements are depreciated over the remaining period of the lease.

ICM Computer Systems Limited**Notes to the financial statements
for the year ended 30th September 2025**

..... Continued

5. Stocks & Work in Progress	2025	2024
	€	€
Stocks	€206,053	€188,379
Work in Progress	€347,988	€265,388
	<u>€554,041</u>	<u>€453,767</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amount.

6. Debtors & Prepayments	2025	2024
	€	€
Trade debtors	€116,561	€132,369
Prepayments	€68,710	€42,520
	<u>€185,271</u>	<u>€174,889</u>

7. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	€84,732	€32,649
Bank overdraft & loans	€4,992	€3,071
Taxes	€145,001	€143,951
Accruals	€30,748	€4,357
Deferred Income and advanced sales	€257,210	€159,086
	<u>€522,683</u>	<u>€343,114</u>

8. Creditors: amounts falling due after one year	2025	2024
	€	€
Taxes - Warehoused Debt	€414,434	€490,941

9. Share Capital	2025	2024
	€	€
Authorised		
1,000,000 Ordinary Shares of €1 each	1,000,000	1,000,000
Alloted, Called-up and fully paid equity		
100 Ordinary shares of €1 each	100	100

ICM Computer Systems Limited

**Notes to the financial statements
for the year ended 30th September 2025**

..... Continued

	2025	2024
	€	€
Opening shareholders fund	-€78,772	€181,449
Profit / (Loss) for the year	€281,488	-€260,220
Closing shareholders' fund	€202,716	-€78,771

The Loss incurred on 2024 is due to the restructuring of the company.

11. Directors and other interests

The directors who held office at 30th September 2025 had no interests other than those shown below in the shares in the company.

Director's name	Description of Instrument	Interest at end of year	Interest at start of year
Asmaa Lawlor	Ordinary Shares of €1 each	50	100

All shares are shares in ICM Computer Systems Limited and were beneficially held.

12. Related party transactions.

There were no related party transactions

13. Approval of financial statements

The financial statements were approved by the board on

23/01/26

and signed on its behalf by

Asmaa Lawlor
Director

Asmaalawlor