

Barrett Equestrian Nutrition Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Barrett Equestrian Nutrition Services Limited

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Barrett Equestrian Nutrition Services Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

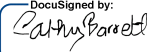
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

DocuSigned by:

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Cathy Barrett
Director

Signed by:

203912A2D00D480...
Date: _____

Signed by:

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Thomas Barrett
Director

Date: 19/2/2026

Barrett Equestrian Nutrition Services Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	65,149	33,800
Current Assets			
Receivables	7	25,528	23,436
Cash and cash equivalents		34,304	34,478
		59,832	57,914
Payables: amounts falling due within one year	8	(32,459)	(20,211)
Net Current Assets		27,373	37,703
Total Assets less Current Liabilities		92,522	71,503
Payables:			
amounts falling due after more than one year	9	(12,926)	-
Net Assets		79,596	71,503
Equity			
Called up share capital presented as equity	11	100	2
Retained earnings		79,496	71,501
Equity attributable to owners of the company		79,596	71,503

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Barrett Equestrian Nutrition Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19/2/2026 and signed on its behalf by:

DocuSigned by:
Cathy Barrett
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Cathy Barrett
Director

Signed by:
Tom Barrett
20971242D08D480

Thomas Barrett
Director

Barrett Equestrian Nutrition Services Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	2	65,949	65,951
Profit for the financial year	-	5,552	5,552
At 31 December 2024	2	71,501	71,503
Profit for the financial year	-	7,995	7,995
Net proceeds of equity Ordinary share issue	98	-	98
At 31 December 2025	100	79,496	79,596

Barrett Equestrian Nutrition Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Barrett Equestrian Nutrition Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 692559. The registered office of the company is 9 Phoenix Drive, Castleknock, Dublin 15, D15 N2DD which is also the principal place of business of the company. The principal activity of the company is that of the provision of business and other management consultancy services.

There has been no significant change in these activities during the financial year ended 31 December 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Barrett Equestrian Nutrition Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of business and other management consultancy services.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	11,444	3,086
Loss on disposal of property, plant and equipment	5,399	2,131
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2.

	2025	2024
	Number	Number
Administration	2	1
	<u><u> </u></u>	<u><u> </u></u>

Barrett Equestrian Nutrition Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Property, plant and equipment	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2025	6,974	30,950	37,924
Additions	1,339	73,454	74,793
Disposals	-	(32,000)	(32,000)
At 31 December 2025	<u>8,313</u>	<u>72,404</u>	<u>80,717</u>
Depreciation			
At 1 January 2025	2,060	2,064	4,124
Charge for the financial year	1,109	10,335	11,444
At 31 December 2025	<u>3,169</u>	<u>12,399</u>	<u>15,568</u>
Carrying amount			
At 31 December 2025	<u><u>5,144</u></u>	<u><u>60,005</u></u>	<u><u>65,149</u></u>
At 31 December 2024	<u><u>4,914</u></u>	<u><u>28,886</u></u>	<u><u>33,800</u></u>
7. Receivables		2025	2024
		€	€
Trade receivables		23,310	18,509
Directors' current accounts (Note 14)		288	-
Taxation and social welfare		-	3,448
Prepayments		1,930	1,479
		<u>25,528</u>	<u>23,436</u>
8. Payables		2025	2024
Amounts falling due within one year		€	€
Net obligations under finance leases and hire purchase contracts		5,004	-
Taxation and social welfare		12,023	4,397
Directors' current accounts (Note 14)		-	10,527
Other creditors		2,787	2,787
Accruals		12,645	2,500
		<u>32,459</u>	<u>20,211</u>
9. Payables		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		<u>12,926</u>	-
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		5,004	-
Repayable between one and five years		12,926	-
		<u>17,930</u>	-

continued

Barrett Equestrian Nutrition Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Taxation and social welfare		2025	2024
		€	€
Receivables:			
Corporation tax		-	3,448
Payables:			
VAT		8,196	3,503
Corporation tax		2,757	-
PAYE		915	810
PRSI		155	84
		12,023	4,397
11. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.00 each	100,000
Ordinary Shares	100,000	€1.00 each	-
		200,000	100,000
Allotted, called up and fully paid			
Ordinary Shares	2	€1.00 each	2
Ordinary Shares	98	€1.00 each	-
		100	2
During the financial year, the company issued 98 ordinary shares at a nominal value of €1 each, for total consideration of €98. The shares were allotted on 1 March 2025. Of the new shares issued:			
- 50 ordinary shares were allotted to Thomas Barrett; and			
- 48 ordinary shares were allotted to Cathy Barrett.			
All shares were issued at par and fully paid up on allotment.			
The directors' and the secretary's interests in the shares of the company are as follows:-			
Name	Class of Shares	Number Held At 31/12/25	01/01/25
Cathy Barrett	Ordinary Shares	49	1
Thomas Barrett	Ordinary Shares	50	-
		99	1
12. Income Statement		2025	2024
		€	€
At 1 January 2025		71,501	65,949
Profit for the financial year		7,995	5,552
At 31 December 2025		79,496	71,501

Barrett Equestrian Nutrition Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	49,547	45,480
Pension contributions	18,640	3,000
	68,187	48,480

The following amounts are repayable to the directors:

	2025	2024
	€	€
Cathy Barrett	-	10,527

15. Controlling interest

The company is owned and controlled as outlined in the directors report.

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
19/2/2026.