

**Company Number: 106298**

**Ringlet Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

## **Ringlet Limited**

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# Ringlet Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

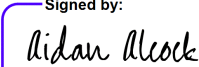
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Azets Ireland Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

Signed by:  
  
350E24B184C1479...  
**Aidan Alcock**  
Director

Date: 03 February 2026 | 13:07 GMT

DocuSigned by:  
  
49E04F36DCAC45C...  
**Naomi Moore**  
Director

Date: 03 February 2026 | 13:02 GMT

# Ringlet Limited

## BALANCE SHEET

as at 30 June 2025

|   | Notes | 2025<br>€   | 2024<br>€   |
|---|-------|-------------|-------------|
| <b>Fixed Assets</b>                                   |       |             |             |
| Tangible assets                                       | 5     | 16,976      | 60,060      |
| <b>Current Assets</b>                                 |       |             |             |
| Debtors   | 6     | 40,185      | 31,184      |
| Cash and cash equivalents                             |       | 4,424       | -           |
|   |       | 44,609      | 31,184      |
| <b>Creditors: amounts falling due within one year</b> | 7     | (310,041)   | (289,317)   |
| <b>Net Current Liabilities</b>                        |       | (265,432)   | (258,133)   |
| <b>Total Assets less Current Liabilities</b>          |       | (248,456)   | (198,073)   |
| <b>Capital and Reserves</b>                           |       |             |             |
| Called up share capital presented as equity           |       | 766         | 766         |
| Share premium account                                 | 10    | 1,659,149   | 1,659,149   |
| Other reserves  | 10    | 822         | 822         |
| Retained earnings                                     |       | (1,909,193) | (1,858,810) |
| <b>Equity attributable to owners of the company</b>   |       | (248,456)   | (198,073)   |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ringlet Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

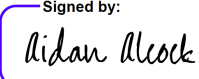
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 03 February 2026 | 13:07 GMT and signed on its behalf by:

Signed by:  
  
 \_\_\_\_\_  
 Aidan Alcock  
 Director

DocuSigned by:  
  
 \_\_\_\_\_  
 Naomi Moore  
 Director

## Ringlet Limited

# STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

|                             | Called up<br>share<br>capital<br>€ | Share<br>premium<br>account<br>€ | Retained<br>earnings<br>€ | Capital<br>redemption<br>reserve<br>€ | Total<br>€       |
|-----------------------------|------------------------------------|----------------------------------|---------------------------|---------------------------------------|------------------|
| <b>At 1 July 2023</b>       | 766                                | 1,659,149                        | (1,777,176)               | 822                                   | (116,439)        |
| Loss for the financial year | -                                  | -                                | (81,634)                  | -                                     | (81,634)         |
| <b>At 30 June 2024</b>      | 766                                | 1,659,149                        | (1,858,810)               | 822                                   | (198,073)        |
| Loss for the financial year | -                                  | -                                | (50,383)                  | -                                     | (50,383)         |
| <b>At 30 June 2025</b>      | <b>766</b>                         | <b>1,659,149</b>                 | <b>(1,909,193)</b>        | <b>822</b>                            | <b>(248,456)</b> |

# Ringlet Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Ringlet Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 106298. The registered office of the company is 20 Ringsend Road, Ringsend, Dublin 4 which is also the principal place of business of the company. The principal activity of the company is that of a recording studio. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Going Concern

As shown in the financial statements the Company reported a loss for the year of €50,383 (2024 - Loss of €81,634) and as at the balance sheet date, the shareholders' deficit amounted to (€248,456) (2024 - (€198,073)). The principal liabilities of the Company are parent company loans of €258,240.

The Board feel that it has put in place adequate measures and controls to mitigate the risk and uncertainties to ensure the company continues to maintain satisfactory levels of revenue and performance.

The Directors' have implemented plans to return the Group to profitability, including initiatives to increase and develop new income streams and ongoing monitoring of overheads. The Company can continue to rely on the financial support of its parent who confirmed that they not seek repayment of the outstanding loan for the foreseeable future.

The Directors feel the group is in a position to return to profitability and to who address liabilities as they fall due. Despite, there being a material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business, the directors have a reasonable expectation that the Company will have sufficient resources to continue in operational existence for the foreseeable future and for this reason continue to adopt the going concern basis of accounting in preparing the financial statements.

## Ringlet Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Long leasehold property          | - | 2% Straight line  |
| Plant and machinery              | - | 20% Straight line |
| Fixtures, fittings and equipment | - | 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

continued

## Ringlet Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

|   |                   |                   |
|---|-------------------|-------------------|
| <b>3. Operating loss</b>                                    | <b>2025</b>       | 2024              |
|   | €                 | €                 |
| <b>Operating loss is stated after charging/(crediting):</b> |                   |                   |
| Depreciation of tangible assets                             | 11,334            | 64,703            |
| Loss/(profit) on disposal of tangible assets                | 33,250            | -                 |
| Government grants received                                  | -                 | (10,000)          |
|   | <u>          </u> | <u>          </u> |

## 4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

|           |             |          |
|-----------|-------------|----------|
|           | <b>2025</b> | 2024     |
|           | Number      | Number   |
| Directors | <u>3</u>    | <u>3</u> |

## 5. Tangible assets

|                               | Long<br>leasehold<br>property<br>€ | Plant and<br>machinery<br>€ | Fixtures,<br>fittings and<br>equipment<br>€ | Total<br>€    |
|-------------------------------|------------------------------------|-----------------------------|---|---------------|
| <b>Cost</b>                   |                                    |                             |   |               |
| At 1 July 2024                | 1,070,383                          | 4,610                       | 76,520                                      | 1,151,513     |
| Additions                     | -                                  | 1,500                       | -   | 1,500         |
| Disposals                     | (1,070,383)                        | (4,610)                     | -   | (1,074,993)   |
| At 30 June 2025               | <u>-</u>                           | <u>1,500</u>                | <u>76,520</u>                               | <u>78,020</u> |
| <b>Depreciation</b>           |                                    |                             |   |               |
| At 1 July 2024                | 1,037,133                          | 4,610                       | 49,710                                      | 1,091,453     |
| Charge for the financial year | -                                  | 150                         | 11,184                                      | 11,334        |
| On disposals                  | (1,037,133)                        | (4,610)                     | -   | (1,041,743)   |
| At 30 June 2025               | <u>-</u>                           | <u>150</u>                  | <u>60,894</u>                               | <u>61,044</u> |
| <b>Net book value</b>         |                                    |                             |   |               |
| At 30 June 2025               | <u>-</u>                           | <u>1,350</u>                | <u>15,626</u>                               | <u>16,976</u> |
| At 30 June 2024               | <u>33,250</u>                      | <u>-</u>                    | <u>26,810</u>                               | <u>60,060</u> |

## 6. Debtors

|                                 |               |               |
|---------------------------------|---------------|---------------|
|                                 | <b>2025</b>   | 2024          |
|                                 | €             | €             |
| Trade debtors                   | 1,155         | 5,606         |
| Amounts owed by related parties | 12,232        | 3,972         |
| Taxation                        | 10,132        | 5,235         |
| Prepayments                     | 16,666        | 16,371        |
|                                 | <u>40,185</u> | <u>31,184</u> |

## 7. Creditors

### Amounts falling due within one year

|                                     |                |                |
|-------------------------------------|----------------|----------------|
|                                     | <b>2025</b>    | 2024           |
|                                     | €              | €              |
| Amounts owed to credit institutions | -              | 15,542         |
| Trade creditors                     | 43,025         | 47,552         |
| Amounts owed to group undertakings  | 258,240        | 219,477        |
| Other creditors                     | 3,276          | 746            |
| Accruals                            | 5,500          | 6,000          |
|                                     | <u>310,041</u> | <u>289,317</u> |

## Ringlet Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

|   |                   |                   |
|---|-------------------|-------------------|
| <b>8. Share Capital</b>                                   | <b>2025</b>       | 2024              |
|   | €                 | €                 |
| 60,342 (2024 - 60,342) Ordinary Shares at €0.012697 each. | <b>766</b>        | 766               |
|   | <u>          </u> | <u>          </u> |

## 9. Details of creditors

### Security given in respect of creditors

Permanent TSB Public Limited Company holds securities from Ringlet Limited in respect of the facilities provided to the company including fixed charge over Leasehold Property and Fixtures & Fitting assets

## 10. Income Statement

|                             | Share<br>premium<br>account<br>€ | Profit<br>and loss<br>account<br>€ | Capital<br>redemption<br>reserve<br>€ | Total<br>€        |
|-----------------------------|----------------------------------|------------------------------------|---------------------------------------|-------------------|
| At 1 July 2024              | 1,659,149                        | (1,858,810)                        | 822                                   | (198,839)         |
| Loss for the financial year | -                                | (50,383)                           | -                                     | (50,383)          |
| At 30 June 2025             | <b>1,659,149</b>                 | <b>(1,909,193)</b>                 | <b>822</b>                            | <b>(249,222)</b>  |
|                             | <u>          </u>                | <u>          </u>                  | <u>          </u>                     | <u>          </u> |

### Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2018.

## 11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

## 12. Related party transactions

At 30th June 2025 the Company owed €0 (2024 : €32,130) to Pulse Recording Limited. There was one transaction with the Company during the year which transferred the amount owed at the start of the year to Dale Entertainments Limited. Pulse Recording Limited has common directors and shareholders.

At the balance sheet date the Company is owed €12,232 (2024: €3,972 owed to) from Windmill Lane Recording Experience Tours Limited. Windmill Lane Recording Experience Tours Limited have common directors and shareholders.

The Company has availed of the exemption outlined in FRS 102 Section 33 Related Party Transactions and accordingly no disclosure is made of transactions and balances with other members of the group.

Net balances with related parties:

|  |                   |                   |
|--|-------------------|-------------------|
|  | <b>2025</b>       | 2024              |
|  | €                 | €                 |
| Trading amounts (due from) related parties | <b>(12,232)</b>   | (3,972)           |
|  | <u>          </u> | <u>          </u> |

## 13. Parent company

The company regards Dale Entertainments Limited as its parent company.

## 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Ringlet Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 03 February 2025 at 13:07 pm.