

NCH Agri Contracting Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

NCH Agri Contracting Limited

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NCH Agri Contracting Limited

DIRECTORS AND OTHER INFORMATION

Directors	Nicholas Hughes Catriona Hughes
Company Secretary	Catriona Hughes
Company Number	304403
Registered Office	Moyloughbeg Moylough Ballinasloe Co. Galway
Accountants	Better Business Outsourcing Limited T/A BBO Chartered Certified Accountants Tower Block A, Roscommon West Business Park Golf Links Road, Ballypheasan Roscommon
Bankers	AIB Dunloe Street Galway Republic of Ireland
Solicitors	Concannon & Meagher The Glebe Stockwell Road Tuam Co. Galway

NCH Agri Contracting Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of NCH Agri Contracting Limited for the financial year ended 30 April 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 9 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of NCH Agri Contracting Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that NCH Agri Contracting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of NCH Agri Contracting Limited. You consider that NCH Agri Contracting Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of NCH Agri Contracting Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

BETTER BUSINESS OUTSOURCING LIMITED T/A BBO CHARTERED CERTIFIED ACCOUNTANTS

Tower Block A, Roscommon West Business Park
Golf Links Road, Ballypheasan
Roscommon

Date: _____

NCH Agri Contracting Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>540,561</u>	<u>517,331</u>
Current Assets			
Debtors	6	113,515	83,527
Creditors: amounts falling due within one year	7	<u>(485,680)</u>	<u>(392,232)</u>
Net Current Liabilities		<u>(372,165)</u>	<u>(308,705)</u>
Total Assets less Current Liabilities		168,396	208,626
Creditors:			
amounts falling due after more than one year	8	-	(11,340)
Net Assets		<u>168,396</u>	<u>197,286</u>
Capital and Reserves			
Called up share capital presented as equity		5	5
Retained earnings	9	<u>168,391</u>	<u>197,281</u>
Shareholders' Funds		<u>168,396</u>	<u>197,286</u>

We as Directors of NCH Agri Contracting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Nicholas Hughes
 Director

Catriona Hughes
 Director

NCH Agri Contracting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

NCH Agri Contracting Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 304403. The registered office of the company is Moyloughbeg, Moylough, Ballinasloe, Co. Galway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

NCH Agri Contracting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	139,396	115,344
Loss/(profit) on disposal of tangible assets	15,000	(3,625)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	15,519	13,177
	<u><u> </u></u>	<u><u> </u></u>

NCH Agri Contracting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	1,286,057	4,745	33,208	1,324,010
Additions	242,692	-	-	242,692
Disposals	(155,366)	-	-	(155,366)
At 30 April 2025	<u>1,373,383</u>	<u>4,745</u>	<u>33,208</u>	<u>1,411,336</u>
Depreciation				
At 1 May 2024	768,726	4,745	33,208	806,679
Charge for the financial year	139,396	-	-	139,396
On disposals	(75,300)	-	-	(75,300)
At 30 April 2025	<u>832,822</u>	<u>4,745</u>	<u>33,208</u>	<u>870,775</u>
Net book value				
At 30 April 2025	<u><u>540,561</u></u>	<u>-</u>	<u>-</u>	<u><u>540,561</u></u>
At 30 April 2024	<u><u>517,331</u></u>	<u>-</u>	<u>-</u>	<u><u>517,331</u></u>
6. Debtors			2025	2024
			€	€
Trade debtors			77,686	77,539
Taxation			35,829	5,988
			<u>113,515</u>	<u>83,527</u>
7. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			46,881	59,091
Net obligations under finance leases and hire purchase contracts			367,932	276,899
Trade creditors			31,567	18,054
Taxation			1,826	587
Directors' current accounts			35,283	35,401
Other creditors			1,277	-
Accruals			914	2,200
			<u>485,680</u>	<u>392,232</u>
8. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			-	11,340
Loans				
Repayable in one year or less, or on demand			46,881	59,091
Repayable between one and two years			-	11,340
			<u>46,881</u>	<u>70,431</u>

NCH Agri Contracting Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	197,281	120,596
(Loss)/profit for the financial year	(28,890)	76,685
At 30 April 2025	168,391	197,281

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.