Company Number: 229239

Daniel M. Dennehy Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Daniel M. Dennehy Limited
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Daniel M. Dennehy Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Forvis Mazars Ireland Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Daniel M. Dennehy
Director

5 February 2026

Cornelius Dennehy
Director

5 February 2026

Daniel M. Dennehy Limited
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	**668,574**	628,186
Current Assets			
Debtors	9	**403,235**	489,574
Cash and cash equivalents		**74,425**	24,878
		477,660	514,452
Creditors: amounts falling due within one year	10	**(329,093)**	(446,372)
Net Current Assets		**148,567**	68,080
Total Assets less Current Liabilities		**817,141**	696,266
Creditors:			
amounts falling due after more than one year	11	**(194,745)**	(155,928)
Provisions for liabilities	12	**(2,365)**	(2,946)
Net Assets		**620,031**	537,392
Capital and Reserves			
Called up share capital presented as equity		**127**	127
Other reserves	13	**45,777**	45,777
Retained earnings		**574,127**	491,488
Equity attributable to owners of the company		**620,031**	537,392

Daniel M. Dennehy Limited
BALANCE SHEET
as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Daniel M. Dennehy Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Daniel M Dennehy

Daniel M. Dennehy
Director

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Cornelius Dennehy
Director

Daniel M. Dennehy Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 April 2023	127	413,202	45,777	459,106
Profit for the financial year	-	78,286	-	78,286
At 31 March 2024	127	491,488	45,777	537,392
Profit for the financial year	-	82,639	-	82,639
At 31 March 2025	**127**	**574,127**	**45,777**	**620,031**

1. General Information

Daniel M. Dennehy Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 229239. The registered office of the company is Liscahane,, Millstreet,, Co. Cork. which is also the principal place of business of the company. The principal activity of the company is the supply of haulage services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Defined contribution pension scheme policy
The company operates a defined contribution pension scheme for directors. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	4% Straight Line
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Daniel M. Dennehy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions
Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company provides a range of benefits to employees, including annual bonus and paid holiday arrangements.

(i) Short term benefits
Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition seldom equal the related actual results. Due to the nature of the company's operations, there are no estimates or assumptions considered to have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Bad debt provisions:
The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. The level of provision required is reviewed on an on-going.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**116,412**	107,423

5. Value adjustments in respect of investments

	2025	2024
	€	€
Value adjustments in respect of current asset investments	**-**	15,699

6. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**9,702**	7,235

7. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

	2025 Number	2024 Number
Administration	**1**	1
Directors	**3**	3
Distribution and sales	**5**	5
	9	9

8. Tangible assets

	Buildings	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 April 2024	239,860	5,096	9,775	1,664,029	1,918,760
Additions	-	28,000	-	128,800	156,800
At 31 March 2025	239,860	33,096	9,775	1,792,829	2,075,560
Depreciation					
At 1 April 2024	18,000	5,097	8,636	1,258,841	1,290,574
Charge for the financial year	6,000	3,500	114	106,798	116,412
At 31 March 2025	24,000	8,597	8,750	1,365,639	1,406,986
Net book value					
At 31 March 2025	**215,860**	**24,499**	**1,025**	**427,190**	**668,574**
At 31 March 2024	221,860	(1)	1,139	405,188	628,186

Daniel M. Dennehy Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Debtors

	2025	2024
	€	€
Trade debtors	**403,235**	477,667
Other debtors	**-**	4,873
Taxation	**-**	7,034
	403,235	489,574

10. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	**3,989**	6,687
Net obligations under finance leases and hire purchase contracts	**74,049**	60,027
Trade creditors	**173,264**	322,346
Taxation	**26,377**	5,169
Directors' current accounts (Note 15)	**35,010**	37,010
Other creditors	**5,373**	4,627
Accruals	**11,031**	10,506
	329,093	446,372

11. Creditors
Amounts falling due after more than one year

	2025	2024
	€	€
Finance leases and hire purchase contracts	**194,745**	155,928

Net obligations under finance leases and hire purchase contracts		
Repayable within one year	**74,049**	60,027
Repayable between one and five years	**194,745**	155,928
	268,794	215,955

12. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
		2025	2024
	€	€	€
At financial year start	2,946	**2,946**	(11,652)
Charged to profit and loss	(581)	**(581)**	14,598
At financial year end	**2,365**	**2,365**	2,946

Daniel M. Dennehy Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

13. Income Statement

	Profit and loss account €	Capital redemption reserve €	Total €
At 1 April 2024	491,488	45,777	537,265
Profit for the financial year	82,639	-	82,639
At 31 March 2025	**574,127**	**45,777**	**619,904**

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

15. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	**73,250**	69,480
Pension contributions	**9,363**	9,611
	82,613	79,091

The following amounts are repayable to the directors:

	2025 €	2024 €
Daniel M. Dennehy	**35,010**	37,010

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.