

Company Number: 249470

**Nationwide Tiles & Bathrooms Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Nationwide Tiles & Bathrooms Limited**  
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## **Nationwide Tiles & Bathrooms Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Andrew Norris Lisa Norris
<b>Company Secretary</b>	Lisa Norris
<b>Company Number</b>	249470
<b>Registered Office</b>	K1 Newhall Business Park Ladytown Naas Co. Kildare
<b>Business Address</b>	K1 Newhall Business Park, Ladytown Naas Co. Kildare
<b>Accountants</b>	Thomas P Fox & Co Accountants Leixlip Centre Leixlip Co Kildare W23FW40
<b>Bankers</b>	Bank of Ireland Main Street Lucan Co. Dublin
<b>Solicitors</b>	Coughlan White & Partners Moorefield Road Newbridge Co. Kildare

# Nationwide Tiles & Bathrooms Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

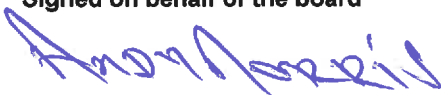
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



**Andrew Norris**  
Director

6 November 2025



**Lisa Norris**  
Director

6 November 2025

# Nationwide Tiles & Bathrooms Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>69,485</u>	<u>95,211</u>
<b>Current Assets</b>			
Stocks	7	415,347	377,320
Debtors	8	2,316,620	2,877,123
Cash and cash equivalents		<u>3,136,925</u>	<u>2,272,180</u>
		<b>5,868,892</b>	<b>5,526,623</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(1,028,156)</b>	<b>(893,650)</b>
<b>Net Current Assets</b>		<b>4,840,736</b>	<b>4,632,973</b>
<b>Total Assets less Current Liabilities</b>		<b>4,910,221</b>	<b>4,728,184</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	11	150	150
Retained earnings		<u>4,910,071</u>	<u>4,728,034</u>
<b>Equity attributable to owners of the company</b>		<b>4,910,221</b>	<b>4,728,184</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nationwide Tiles & Bathrooms Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

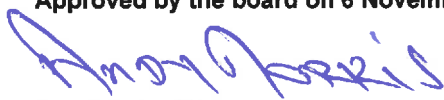
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 November 2025 and signed on its behalf by:



Andrew Norris  
Director



Lisa Norris  
Director

**Nationwide Tiles & Bathrooms Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	150	4,663,433	4,663,583
Profit for the financial year	-	64,601	64,601
<b>At 31 May 2024</b>	150	4,728,034	4,728,184
Profit for the financial year	-	182,037	182,037
<b>At 31 May 2025</b>	<b>150</b>	<b>4,910,071</b>	<b>4,910,221</b>

# Nationwide Tiles & Bathrooms Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Nationwide Tiles & Bathrooms Limited is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Nationwide Tiles & Bathrooms Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

An analysis of turnover by class of business and geographical market is not given as, in the opinion of the directors, this would be seriously prejudicial to the company's interest.

4. Operating profit	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	42,176	40,376
(Profit) on disposal of tangible assets	(2,185)	-
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 28).

	2025	2024
	Number	Number
Administration	2	2
Directors	2	2
Selling and Distribution	24	24
	<u>          </u>	<u>          </u>
	<u>28</u>	<u>28</u>

**Nationwide Tiles & Bathrooms Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**6. Tangible assets**

	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 June 2024	21,586	769,917	265,605	1,057,108
Additions	-	18,500	-	18,500
Disposals	-	(9,500)	(40,395)	(49,895)
At 31 May 2025	21,586	778,917	225,210	1,025,713
<b>Depreciation</b>				
At 1 June 2024	21,586	753,416	186,895	961,897
Charge for the financial year	-	10,950	31,226	42,176
On disposals	-	(7,450)	(40,395)	(47,845)
At 31 May 2025	21,586	756,916	177,726	956,228
<b>Net book value</b>				
At 31 May 2025	-	22,001	47,484	69,485
At 31 May 2024	-	16,501	78,710	95,211

**7. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	415,347	377,320

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	2025 €	2024 €
Trade debtors	892,239	487,888
Amounts owed by group undertakings	1,376,845	2,344,040
Other debtors	1,107	1,107
Deferred tax asset	3,806	2,072
Taxation	-	25,204
Prepayments	42,623	16,812
	2,316,620	2,877,123

Directors' current accounts are interest free, unsecured and repayable on demand.

**9. Creditors**

Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	127	127
Trade creditors	626,192	707,995
Taxation	126,713	92,144
Directors' current accounts (Note 13)	1,393	906
Other creditors	-	33
Accruals	273,731	92,445
	1,028,156	893,650

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

# Nationwide Tiles & Bathrooms Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>10. Taxation</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Debtors:</b>				
Corporation tax			-	25,204
<b>Creditors:</b>				
VAT			80,114	60,420
Corporation tax			15,919	-
PAYE			30,680	31,724
			<b>126,713</b>	<b>92,144</b>
<b>11. Share capital</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	100,000	€1.50 each	<b>150,000</b>	<b>150,000</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	100	€1.50 each	<b>150</b>	<b>150</b>
No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:				
<b>Name</b>	<b>Company</b>	<b>Class of Shares</b>	<b>Number Held At 31/05/25</b>	<b>01/06/24</b>
<b>Holdings in Parent Company</b>				
Andrew Norris	Rockmax Limited	Ordinary Shares Class 1	15	15
Lisa Norris	Rockmax Limited	Ordinary Shares Class 1	15	15
<b>12. Income Statement</b>			<b>2025</b>	<b>2024</b>
			€	€
At 1 June 2024			<b>4,728,034</b>	4,663,433
Profit for the financial year			<b>182,037</b>	64,601
At 31 May 2025			<b>4,910,071</b>	<b>4,728,034</b>
<b>13. Directors' remuneration and transactions</b>			<b>2025</b>	<b>2024</b>
			€	€
Remuneration			<b>149,999</b>	143,892
Pension contributions			<b>9,904</b>	9,904
			<b>159,903</b>	<b>153,796</b>

**Nationwide Tiles & Bathrooms Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
 for the financial year ended 31 May 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Andrew Norris	<u>1,393</u>	<u>906</u>

**14. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**15. Parent company**

The company regards Rockmax Limited as its parent company.

**16. Controlling interest**

The company is controlled by Mr Andrew Norris.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 6 November 2025.