

CELERITAS LIMITED

**Abridged Financial Statements
as at
30 June 2025**

Company Registration Number: 549208

**Power & Associates
Chartered Certified Accountants
The Basement
7 Northumberland Avenue
Dun Laoghaire
Co Dublin
A96 X0K5**

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Directors and Other Information

Directors

Robert Conway
Paula Conway
Robert F. Conway
Amy Conway
Katie Conway
Helen Conway

Company Secretary

Robert Conway

Registered Office

North Quay
Wicklow
Co Wicklow
A67 DN29

Company Registration Number

549208

Principal Bankers

Bank Of Ireland
Main Street
Wicklow
Co Wicklow
A67 H297

Solicitors

Augustus Cullen Law
7 Wentworth Place
Wicklow
Co Wicklow
A67 FX59

Accountants

Power & Associates
Chartered Certified Accountants
The Basement
7 Northumberland Avenue
Dun Laoghaire
Co Dublin
A96 X0K5

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and Financial Statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and the accounting standards issued by the Financial Reporting Council, including FRS 102, The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 7:

- a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- b) The directors confirm that they have made available to Power & Associates, Chartered Certified Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

Signed on behalf of the Board of Directors by:

ROBERT CONWAY

Robert Conway

Director

PAULA CONWAY

Paula Conway

Director

Date: 08 January 2026

Balance Sheet

		2025 €	2024 €
FIXED ASSETS			
Financial assets	5	<u>907,104</u>	<u>992,645</u>
CURRENT ASSETS			
Debtors	6	640,100	382,559
Cash at bank and in hand		<u>853,953</u>	<u>681,395</u>
		1,494,053	1,063,954
Creditors (amounts falling due within one year)	7	<u>(2,302,236)</u>	<u>(1,860,874)</u>
NET CURRENT LIABILITIES		<u>(808,183)</u>	<u>(796,920)</u>
NET ASSETS		<u>98,921</u>	<u>195,725</u>
EQUITY			
Called up share capital presented as equity		102	102
Retained earnings reserve	9	<u>98,819</u>	<u>195,623</u>
Total equity		<u>98,921</u>	<u>195,725</u>

We as directors of Celeritas Limited state that:

- a) the company is availing itself of the exemption provided by Chapter 15, Part 6, Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 359, Companies Act 2014 is complied with;
- c) no notice under Section 334 (1) Companies Act 2014 has in accordance with Section 334 (2) Companies Act 2014 been served on the company, and;
- d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give and true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in Section 352, Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353, Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved by the directors on 08 January 2026 and authorised for issue on the same date. They are signed on behalf of the Board of Directors by:

ROBERT CONWAY
Robert Conway
Director

PAULA CONWAY
Paula Conway
Director

Notes forming part of the Abridged Financial Statements

1 COMPANY INFORMATION

Celeritas Limited is a private limited liability company incorporated, domiciled and tax resident in the Republic of Ireland. Its registered office is North Quay, Wicklow, Co Wicklow, A67 DN29. The principal activity of the company is that of a holding company, holding investments in subsidiary and associated companies. Its company registration number is 549208.

2 ACCOUNTING POLICIES

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

a) Basis of Preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and with the Companies Act 2014.

b) Statement of Cash Flows Exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and has elected not to prepare a Statement of Cash Flows.

c) Consolidation

The company and its subsidiaries combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 297 of the Companies Act 2014. Consequently these financial statements deal with the results of the company as a single entity.

d) Reporting Currency

The financial statements are prepared in Euro which is the functional currency of the company. Transactions in foreign currencies during the period have been recorded at the rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies have been translated to Euro at the rate of exchange ruling at the balance sheet date. Gains and losses arising from exchange movements are included in the Profit and Loss Account.

e) Income

Income consists of dividends received.

f) Taxation

The company is managed and controlled in the Republic of Ireland and consequently is tax resident in the Republic of Ireland.

- **Current corporation tax**

Current corporation tax is calculated on the taxable profit for the period. It is determined using tax rates and laws that have been enacted by the balance sheet date.

- **Deferred tax**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items in arriving at taxable profit and accounting profit.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where the transaction or event that results in an obligation to pay more or a right to pay less tax in the future has occurred at the balance sheet date, with the following exception for deferred tax assets. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Notes forming part of the Financial Statements

2 ACCOUNTING POLICIES (CONTINUED)

g) Financial Fixed Assets

Investments in subsidiary and associated undertakings are shown at cost less provisions for impairments in value.

h) Cash at Bank and in Hand

Cash at bank and in hand includes cash on hand and a bank current account.

i) Debtors

Debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the carrying value and the recoverable amount. All movements in the level of provision required are recognised in the Profit and Loss Account.

j) Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as creditors amounts falling due after more than one year. Creditors that are classified as current liabilities are recognised at the transaction price.

k) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events and it is probable (more likely than not) that payment will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the best estimate of the amount required to settle the obligation at the reporting date.

l) Related Party Transactions

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

3 EMPLOYEE INFORMATION

	2025 Number	2024 Number
Average monthly number of employees for the year	<u>1</u>	<u>1</u>

4 DIRECTORS REMUNERATION

	2025 €	2024 €
Salaries	<u>252,839</u>	<u>92,608</u>

5 FINANCIAL FIXED ASSETS

	2025 €	2024 €
Investment in subsidiary companies	276,385	276,285
Investment in associated companies	<u>630,719</u>	<u>716,360</u>
	<u>907,104</u>	<u>992,645</u>

The directors are of the opinion that the value of the investments are worth at least the amount at which they are stated in the Balance Sheet.

Notes forming part of the Financial Statements

6 DEBTORS	2025	2024
	€	€
Debtors and prepayments	-	-
Amount due from subsidiary companies	640,100	382,058
Amount due from associated company	-	501
	<u>640,100</u>	<u>382,559</u>
7 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	2025	2024
	€	€
Creditors and accruals	932	354
Deferred income	2,300,000	1,100,000
Payroll taxes	1,304	1,317
Corporation tax	-	36,933
Amount owed to subsidiary companies	-	722,270
	<u>2,302,236</u>	<u>1,860,874</u>
8 DIRECTORS AND SECRETARY INTERESTS	2025	2024
	Number	Number
At 30 June the directors and secretary beneficially held the following ordinary shares of €1 each in the company:		
Robert Conway	51	51
Paula Conway	51	51
	<u>102</u>	<u>102</u>
 Robert Conway and Paula Conway are the ultimate beneficial owners of the company.		
9 RETAINED EARNINGS RESERVE	2025	2024
	€	€
Balance at beginning of year	195,623	162,989
Retained (loss)/profit for the financial year	(67,471)	32,634
Dividends paid and declared (€287.58 per ordinary share)	(29,333)	-
Balance at end of year	<u>98,819</u>	<u>195,623</u>