

**SMALL AUDIT EXEMPT COMPANY - ABRIDGED COMPANIES ACT ENTITY FINANCIAL STATEMENTS**

(Non-Group Situation)

Unaudited Financial Statements

Company:	SPECTION LTD
Company Reg :	747085
ARD:	31.12.2025
Year:	2025

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**Names of Directors and Other Information**

Company Registration No:	747085
Place of Registration:	Cork
Legal form of Company:	Private Company Limited By Shares
Registered Office:	Brookfield House Goggins Hill Ballinhassig Cork
Directors:	Simon O'Shea, Sarah Daly
Secretary	Simon O'Shea
Auditor:	N/A
Bankers:	Revolut Pro
Solicitors:	N/a

**SPECTION LTD**

BALANCE SHEET as at

31.12.2025

**FIXED ASSETS**

YEAR

2025

**Intangible assets**

Development costs 0

Concessions, patents, licences, trademarks and similar rights and assets (1) 0

Goodwill (2) 0

Payments on account 0

**Tangible assets** 0

Investment Property 0

Land and buildings 0

Plant and machinery 0

Fixtures, fittings, tools and equipment 0

Payments on account and assets in course of construction 0

**Financial assets**

Shares in group undertakings 0

Loans to group undertakings 0

Participating interests 0

Loans to undertakings with which the company is linked by virtue of participating interests 0

Other investments other than loans 0

Other loans 0

**CURRENT ASSETS****Stocks**

Raw materials and consumables 0

Work in progress 0

Finished goods and goods for resale 0

Payments on account 0

**Debtors (3)**

Trade debtors 0

Amounts owed by group undertakings 0

Amounts owed by undertakings with which the company is 0

Other debtors 0

Called up share capital not paid 0

Prepayments 0

Accrued income 0

**Investments**

Shares in group undertakings 0

Other investments 0

<b><u>Cash at bank and in hand</u></b>	0
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
Debenture loans (4)	0
Amounts owed to credit institutions	0
Called up share capital presented as a liability (6)	0
Payments received on account (5)	0
Trade creditors	0
Bills of exchange payable	0
Amounts owed to group undertakings	0
Amounts owed to undertakings with which the company is linked by virtue of participating interests	0
Other creditors including tax and social insurance	0
Accruals	0
Deferred income	0
<b>NET CURRENT ASSETS (LIABILITIES)</b>	0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	0
<b>CREDITORS: AMMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</b>	
Debenture loans (4)	0
Amounts owed to credit institutions	0
Called up share capital presented as a liability (6)	0
Payments received on account (5)	0
Trade creditors	0
Bills of exchange payable	0
Amounts owed to group undertakings	0
Amounts owed to undertakings with which the company is linked by virtue of a participating interests	0
Other creditors including tax and social insurance	0
Accruals	0
Deferred income	0
<b>PROVISIONS FOR LIABILITIES</b>	
Retirement benefit and similar obligations	0
Taxation, including deferred taxation	0
Other provisions for liabilities	0
<b>CAPITAL AND RESERVES</b>	
Called up share capital presented as equity (6)	0
Share premium account	0
Revaluation reserve	0
Other reserves:	0
Other un-denominated capital	0
Reserve for own shares held	0
Reserves provided for by the constitution	0
Other reserves including the fair value reserve (specified as necessary)	0
Profit or loss brought forward (8)	67.99

**We the directors of SPECTION LTD state that;**

- (a) These financial statements have been prepared in accordance with the small companies regime.
- (b) *the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"*
- (c) *the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied*
- (d) *the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014*
- (e) *We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company*
- (f) *The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.*

**On behalf of the board**

Typed Name of Signatory	Simon O'Shea
Role	Director
Date	31.12.2025

Typed Name of Signatory	Sarah O'Shea
Role	Director
Date	31.12.2025

**Notes on Unaudited Abridged Companies Act Entity Financial Statements**

*(The following information must be disclosed in the Notes to the Financial Statements for the company, this information must be adapted to the company information, more information on the notes required are in Appendix 5)*

The remuneration of any director during the financial year both for the current and preceding financial year for small companies. Micro companies are exempt.

Information in relation to directors' benefits - loans, quasi-loans, credit transactions and guarantees for the current and preceding financial year. (If the aggregate is below €7,500, this information is not required to be disclosed). Any other arrangements and transactions in which the directors and/or other officers of the company have a material interest.

The company must disclose average number of persons employed by the company in the financial year and the average number of persons employed within each category of person employed by the company in that year. The company shall also provide information on the

1. wages and salaries paid or payable in respect of that year to those persons;
2. social insurance costs incurred on their behalf by the company;
3. other retirement benefit cost incurred , and,
4. other compensation costs (to be specified by type) incurred by the company in respect of those persons in the financial year.

Details of authorised share capital, allotted/issued share capital and movements in respect of these shares.

Information in relation to the aggregate amount of financial assistance provided by the company in relation to the purchase of its own shares.

A company shall disclose in the entity Financial Statements and group Financial Statements the accounting policies adopted by it in determining the items and amounts to be included in its balance sheet or as the case maybe its consolidated balance sheet and profit and loss account or consolidated profit and loss account.

If the company has derivatives financial interments that it have not accounted for at fair value, there shall be stated for each class, the fair value of the derivatives in that class and the extent and nature of the derivative

**Where -**

a company has financial assets which could be included at fair value by virtue of paragraph 38;

those assets are included in the company's Financial Statements at an amount in excess of their fair value; and

the company has not made provision for the diminution in value of those assets in accordance with paragraph 23(1), there shall be stated –

the amount at which either the individual assets or appropriate groupings of those assets is stated in the company's Financial Statements;

the fair value of those assets or groupings; and

the reasons for not making a provision for diminution in value of those assets, including the nature of the evidence that provides the basis for the belief that the amount at which they are stated in the Financial Statements will be recovered.

Where sums originally denominated in foreign currencies have been brought into account under any items shown in the balance sheet or profit and loss account, the basis on which those sums have been translated into euro or, if different, the functional currency of the company, shall be stated.