

Bridge Meadow Management Company Limited by Guarantee
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 May 2025

Bridge Meadow Management Company Limited by Guarantee

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Bridge Meadow Management Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Mr Brian Lambe (Appointed 12 February 2025) Mr John Clarke (Appointed 12 February 2025) Nick Byrne (Resigned 12 February 2025) Barty Byrne (Resigned 12 February 2025)
Company Secretary	John Clarke
Company Number	402902
Registered Office	9 Bridgemeanow, The Milehouse Enniscorthy Co. Wexford Ireland
Business Address	9 Bridgemeanow, The Milehouse Enniscorthy Co. Wexford Ireland
Accountants	Doyle Fielding Chartered Accountants Chartered Accountants Abbey Square Enniscorthy Wexford Y21 TR53 Ireland
Bankers	Bank of Ireland Abbey Square Enniscorthy Co. Wexford Ireland
Accountants and Financial Advisers	Doyle Fielding Chartered Accountants Abbey Square Enniscorthy Co. Wexford

Bridge Meadow Management Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 May 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 May 2025.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 May 2025.

Financial Results

The surplus for the financial year amounted to €14,189 (2024 - €20,138).

At the end of the financial year, the company has assets of €48,746 (2024 - €30,681) and liabilities of €2,955 (2024 - €17). The net assets of the company have increased by €15,127.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Mr Brian Lambe (Appointed 12 February 2025)

Mr John Clarke (Appointed 12 February 2025)

Nick Byrne (Resigned 12 February 2025)

Barty Byrne (Resigned 12 February 2025)

The secretary who served throughout the financial year was John Clarke.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current operating levels.

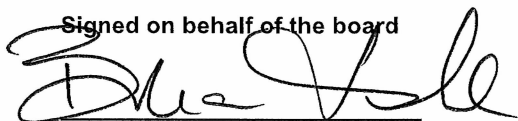
Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 9 Bridgmeadow, The Milehouse, Enniscorthy, Co. Wexford.

Signed on behalf of the board



Mr Brian Lambe
Director

17 November 2025



Mr John Clarke
Director

17 November 2025

Bridge Meadow Management Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

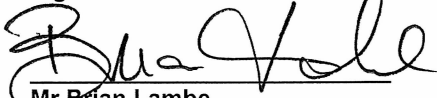
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

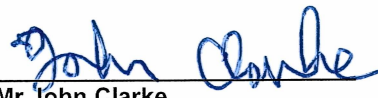
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Mr Brian Lambe
Director

17 November 2025



Mr John Clarke
Director

17 November 2025

Bridge Meadow Management Company Limited by Guarantee
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Bridge Meadow Management Company Limited by Guarantee
for the financial year ended 31 May 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 May 2025 as set out on pages 7 to 12 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.


As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Bridge Meadow Management Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that Bridge Meadow Management Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Bridge Meadow Management Company Limited by Guarantee. You consider that Bridge Meadow Management Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Bridge Meadow Management Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Patrick J. Fielding

for and on behalf of

DOYLE FIELDING CHARTERED ACCOUNTANTS

Chartered Accountants and Registered Auditors

Abbey Square

Enniscorthy

Wexford

Y21 TR53


Ireland


17 November 2025

Bridge Meadow Management Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Income		30,461	8,450
Expenditure		(16,272)	11,688
Surplus before tax		14,189	20,138
Tax on surplus		-	-
Surplus for the financial year	9	14,189	20,138
Total comprehensive income		14,189	20,138
Retained surplus brought forward		27,819	7,681
Retained surplus carried forward		42,008	27,819

Approved by the board on 17 November 2025 and signed on its behalf by:


Mr Brian Lambie
Director


Mr John Clarke
Director

Bridge Meadow Management Company Limited by Guarantee

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	30,995	27,620
Cash and cash equivalents		17,751	3,061
		<u>48,746</u>	<u>30,681</u>
Creditors: amounts falling due within one year	7	<u>(2,955)</u>	<u>(17)</u>
Net Current Assets		<u>45,791</u>	<u>30,664</u>
Total Assets less Current Liabilities		<u>45,791</u>	<u>30,664</u>
Reserves			
Sinking fund		3,783	2,845
Income and expenditure account	9	42,008	27,819
Members' Funds		<u>45,791</u>	<u>30,664</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bridge Meadow Management Company Limited by Guarantee, state that -

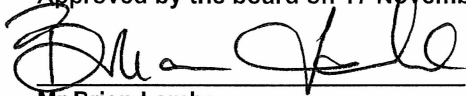
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 17 November 2025 and signed on its behalf by:


 Mr Brian Lambe
 Director


 Mr John Clarke
 Director

Bridge Meadow Management Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 May 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		14,189	20,138
		<u>14,189</u>	<u>20,138</u>
Movements in working capital:			
Movement in debtors		(3,375)	10,059
Movement in creditors		2,938	(28,448)
		<u>13,752</u>	<u>1,749</u>
Cash generated from operations			
		<u>13,752</u>	<u>1,749</u>
Cash flows from financing activities			
Capital contribution received		938	(155)
		<u>938</u>	<u>(155)</u>
Net increase in cash and cash equivalents		14,690	1,594
Cash and cash equivalents at beginning of financial year		3,061	1,467
		<u>3,061</u>	<u>1,467</u>
Cash and cash equivalents at end of financial year	6	17,751	3,061
		<u><u>17,751</u></u>	<u><u>3,061</u></u>

Bridge Meadow Management Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Bridge Meadow Management Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 402902. The registered office of the company is 9 Bridgemeanow, The Milehouse, Enniscorthy, Co. Wexford, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of management fees and service charges for the financial year.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not have any employees.

Taxation and deferred taxation

The company is exempt from paying corporation tax on income derived from ordinary activities.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Bridge Meadow Management Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Debtors	2025	2024
	€	€
Trade debtors	29,869	26,548
Prepayments	1,126	1,072
	<u>30,995</u>	<u>27,620</u>

6. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	17,751	3,061

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Accruals	2,955	17

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

9. Reserves

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 June 2024	27,819	2,845	30,664
Surplus for the financial year	14,189		14,189
Other movements	-	938	938
At 31 May 2025	<u>42,008</u>	<u>3,783</u>	<u>45,791</u>

During the financial year a non-returnable capital contribution of €938 was received from apartment block owners in respect of sinking fund contributions. The amount is distributable in future periods, subject to the provisions of the Companies Act 2014.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Bridge Meadow Management Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

12. Income

Income consists of management fees and apartment service charges received for the year.

The whole of the company's income is derived from the principal activity of the management of the common areas of the housing development known as Bridge Meadow, Shinguan, The Milehouse, Enniscorthy, Co. Wexford, Ireland.

13. Management Fees & Service Charges

There are 147 houses, 7 apartments & 1 creche from which the company is entitled to receive management fees service charges with aggregate billing for the year of €23,363.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 November 2025.