

Company registration number: 557715

Richardson Ashgrove Farm Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Richardson Ashgrove Farm Limited

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Richardson Ashgrove Farm Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 31 December 2025 and signed on behalf of the board by:

Tim Richardson
Director

Triona Richardson
Director

Richardson Ashgrove Farm Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Richardson Ashgrove Farm Limited

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Richardson Ashgrove Farm Limited for the financial year ended 30 April 2025 which comprise the , balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Richardson Ashgrove Farm Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Richardson Ashgrove Farm Limited and state those matters that we have agreed to state to the board of directors of Richardson Ashgrove Farm Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Richardson Ashgrove Farm Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Richardson Ashgrove Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Richardson Ashgrove Farm Limited. You consider that Richardson Ashgrove Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Richardson Ashgrove Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

F.D.C. and Associates
Chartered Certified Accountants

Unit 10 Metro Park
Ballycurreen
Cork

Date: 31 December 2025

Richardson Ashgrove Farm Limited

**Balance sheet
As at 30 April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	143,105		64,219	
Financial assets	6	11,126		17,687	
			154,231	81,906	
Current assets					
Stocks	7	215,900		217,250	
Debtors	8	60,084		52,453	
Cash at bank and in hand		23,902		16,798	
		299,886		286,501	
Creditors: amounts falling due within one year	9	(221,375)		(255,798)	
Net current assets			78,511	30,703	
Total assets less current liabilities			232,742	112,609	
Creditors: amounts falling due after more than one year	10		(86,764)	(58,214)	
Net assets			145,978	54,395	
Capital and reserves					
Called up share capital presented as equity			100	100	
Profit and loss account			145,878	54,295	
Shareholders funds			145,978	54,395	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Richardson Ashgrove Farm Limited

Balance sheet (continued)

As at 30 April 2025

We, as directors of Richardson Ashgrove Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 31 December 2025 and signed on behalf of the board by:

Tim Richardson
Director

Triona Richardson
Director

Richardson Ashgrove Farm Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Richardson Ashgrove Farm Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	83,352	56,104
Social insurance costs	5,102	4,535
	<u>88,454</u>	<u>60,639</u>

Richardson Ashgrove Farm Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	35,000	13,600
	<u>35,000</u>	<u>13,600</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	54,295	30,014
Profit for the financial year	91,583	24,281
At the end of the financial year	<u>145,878</u>	<u>54,295</u>

5. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 May 2024	64,159	583,233	1,299	648,691
Additions	-	87,500	2,713	90,213
Disposals	-	(38,000)	-	(38,000)
At 30 April 2025	<u>64,159</u>	<u>632,733</u>	<u>4,012</u>	<u>700,904</u>
Depreciation				
At 1 May 2024	-	583,223	1,249	584,472
Charge for the financial year	-	10,938	389	11,327
Disposals	-	(38,000)	-	(38,000)
At 30 April 2025	<u>-</u>	<u>556,161</u>	<u>1,638</u>	<u>557,799</u>
Carrying amount				
At 30 April 2025	<u>64,159</u>	<u>76,572</u>	<u>2,374</u>	<u>143,105</u>
At 30 April 2024	<u>64,159</u>	<u>10</u>	<u>50</u>	<u>64,219</u>

Richardson Ashgrove Farm Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Financial assets

	Other investments other than loans €	Total €
Cost		
At 1 May 2024	17,687	17,687
Additions	(5,605)	(5,605)
Disposals	(956)	(956)
At 30 April 2025	<u>11,126</u>	<u>11,126</u>
Provision for diminution in value At 1 May 2024 and 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount At 30 April 2025	<u>11,126</u>	<u>11,126</u>
At 30 April 2024	<u>17,687</u>	<u>17,687</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>215,900</u>	<u>217,250</u>

8. Debtors

	2025 €	2024 €
Trade debtors	60,084	48,253
Prepayments	-	4,200
	<u>60,084</u>	<u>52,453</u>

9. Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	13,484	13,484
Other creditors including tax and social insurance	51,696	82,368
Accruals	156,195	159,946
	<u>221,375</u>	<u>255,798</u>

Richardson Ashgrove Farm Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	48,843	58,214
Other creditors including tax and social insurance	37,921	-
	<u>86,764</u>	<u>58,214</u>

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 31 December 2025.

Tim Richardson
Director

Triona Richardson
Director