

Registration number 116662

Padeswood Limited T/A Clonboo Riding School

Abridged accounts

for the year ended 28th February 2025

Padeswood Limited T/A Clonboo Riding School

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Padeswood Limited T/A Clonboo Riding School

Directors and other information

Director	Alexandra Donnelly-Nash
Secretary	Heike Vornhagen
Company number	116662
Registered office	Ard Na Choile Corrandulla Co. Galway
Accountants	Coll & Co Chartered accountant & taxation advisors Pier Road Barna Co. Galway
Bankers	Allied Irish Banks PLC University Road Newcastle Galway

Padeswood Limited T/A Clonboo Riding School

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The director and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	28/02/25	28/02/24
Alexandra Donnelly-Nash	2	2
Company secretary		
Heike Vornhagen	-	-

The original report was approved by the board on 8 January 2026 and signed on its behalf by Alexandra Donnelly-Nash.

Padeswood Limited T/A Clonboo Riding School

Statement of director responsibilities and declaration on unaudited financial statements

General responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that she has made available to Coll & Co, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025.

On behalf of the board

Alexandra Donnelly-Nash
Director

Date: 8th January 2026

Padeswood Limited T/A Clonboo Riding School

**Abridged balance sheet
as at 28 February 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		9,912		12,314
Current assets					
Stocks		1,450		1,450	
Cash at bank and in hand		3,056		3,693	
		<u>4,506</u>		<u>5,143</u>	
Creditors: amounts falling due within one year		<u>(9,836)</u>		<u>(11,171)</u>	
Net current liabilities			<u>(5,330)</u>		<u>(6,028)</u>
Total assets less current liabilities			4,582		6,286
Creditors: amounts falling due after more than one year			<u>(18,992)</u>		<u>(11,265)</u>
Deficiency of assets			<u>(14,410)</u>		<u>(4,979)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(14,412)</u>		<u>(4,981)</u>
Equity shareholders' funds			<u>(14,410)</u>		<u>(4,979)</u>

The director has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The director states that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

Padeswood Limited T/A Clonboo Riding School

The abridged accounts were approved by the Board on 8 January 2026 and signed on its behalf by

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Alexandra Donnelly-Nash
Director

Padeswood Limited T/A Clonboo Riding School
Notes to the abridged financial statements
for the year ended 28 February 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Sheds	-	10% Straight Line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

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Notes to the abridged financial statements
for the year ended 28 February 2025

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1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Employees

There were no employees during the year apart from the director.

2.1. Director's remuneration

	2025	2024
	€	€
Remuneration and other emoluments	5,500	5,468
Pension contributions to defined contribution schemes	4,184	4,167
	9,684	9,635
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

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Notes to the abridged financial statements
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3. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 29 February 2024	34,379	34,379
At 28 February 2025	34,379	34,379
Depreciation		
At 29 February 2024	22,065	22,065
Charge for year	2,402	2,402
At 28 February 2025	24,467	24,467
Net book values		
At 28 February 2025	9,912	9,912
Cost		
At 28 February 2024	34,379	34,379
Depreciation		
At 28 February 2023	19,620	19,620
Charge for year	2,445	2,445
At 28 February 2024	22,065	22,065
Net book values		
At 28 February 2024	12,314	12,314

4. Share capital

	2025	2024
	€	€
Authorised equity		
99,980 Ordinary shares of €1.27 each	126,974	126,974
Allotted, called up and fully paid share capital		
2 Ordinary shares of €1.27 each	2	2
Allotted and called up share capital		
Amounts presented in equity		
2 Ordinary shares of €1.27 each	2	2

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Notes to the abridged financial statements
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5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 8 January 2026.