

Company Number: 452818

Guessford Limited
Annual Report and Financial Statements
for the financial period ended 6 April 2025

Guessford Limited

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Guessford Limited

DIRECTORS AND OTHER INFORMATION

Directors	Sean Doyle Aidan Doyle
Company Secretary	Aidan Doyle
Company Number	452818
Registered Office	C/o Oxygen Merrywell Industrial Estate Ballymount Road Lower Dublin 22
Auditors	Azets Audit Services Ireland Limited 3rd Floor, 40 Mespil Road, Dublin 4
Bankers	Allied Irish Banks Dyer Street Drogheda Co. Louth Republic of Ireland
Solicitors	John C. Kieran & Sons Castle Street, Ardee, Co. Louth

Guessford Limited

DIRECTORS' REPORT

for the financial period ended 6 April 2025

The directors present their report and the audited financial statements for the financial period ended 6 April 2025.

Principal Activity

The company did not trade during the financial year or the preceding financial year. There are no immediate plans to recommence any trading activity in the foreseeable future.

Results and Dividends

The profit/(loss) for the financial period amounted to €0 (2024 - €(185)).

The directors do not recommend payment of a dividend.

At the end of the financial period, the company has assets of €613,755 (2024 - €613,755) and liabilities of €818,318 (2024 - €779,030). The net liabilities of the company have increased by €39,288.

Directors and Secretary

The directors who served throughout the financial period were as follows:

Sean Doyle
Aidan Doyle

The secretary who served throughout the financial period was Aidan Doyle.

The directors and company secretary and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial period.

The directors' and company secretary's interests in the share capital of other group companies are set out below in this report. There were no changes in shareholdings between 6 April 2025 and the date of signing these financial statements.

Holdings in Ultimate Parent Company

Name	Company	Class of Shares	Number Held At 06/04/25	Number Held At 08/04/24
Sean Doyle	Roseglade ULC	Ordinary Shares	12,082,527	12,082,527
Aidan Doyle	Roseglade ULC	Ordinary Shares	6,639,191	6,639,191

Auditors

The auditors, Azets Audit Services Ireland Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Small Companies Exemption

The company has availed of the small companies exemption contained in the Companies Act 2014 and the Companies (accounting) Act 2017 with regard to the requirements for exclusion of certain information in the directors report.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

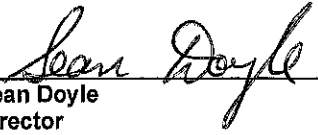
Guessford Limited
DIRECTORS' REPORT

for the financial period ended 6 April 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised and manual accounting systems. The accounting records are located at Merrywell Industrial Estate, Ballymount Road Lower, Dublin 22.

Signed on behalf of the board


Sean Doyle
Director

21 November 2025


Aidan Doyle
Director

21 November 2025

Guessford Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 6 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

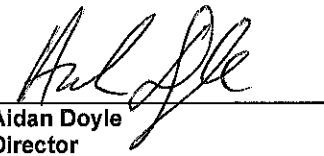
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Sean Doyle
Director

21 November 2025


Aidan Doyle
Director

21 November 2025

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Guessford Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Guessford Limited ('the company') for the financial period ended 6 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 6 April 2025 and of its profit for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Guessford Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed.



Aidan Kearney
for and on behalf of
AZETS AUDIT SERVICES IRELAND LIMITED

Statutory Audit Firm
3rd Floor,
40 Mespil Road,
Dublin 4

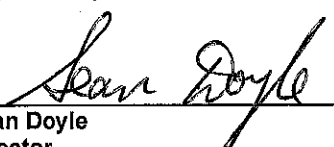
Date: 21 November 2025

Guessford Limited
PROFIT AND LOSS ACCOUNT

for the financial period ended 6 April 2025

	Notes	2025 €	2024 €
Administrative expenses		39,288	37,232
Operating profit		39,288	37,232
Interest payable and similar expenses	5	(39,288)	(37,417)
Profit/(loss) before taxation		-	(185)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial period		-	(185)
Total comprehensive income		-	(185)

Approved by the board on 21 November 2025 and signed on its behalf by:


 Sean Doyle
 Director


 Aidan Doyle
 Director

Guessford Limited **BALANCE SHEET**

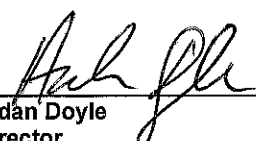
as at 6 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	613,655	613,655
Current Assets			
Cash and cash equivalents		100	100
Net Current Assets		100	100
Total Assets less Current Liabilities		613,755	613,755
Creditors:			
amounts falling due after more than one year	7	(818,318)	(779,030)
Net Liabilities		(204,563)	(165,275)
Capital and Reserves			
Called up share capital presented as equity		100	100
Other reserves		-	39,288
Retained earnings		(204,663)	(204,663)
Shareholders' Deficit		(204,563)	(165,275)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 21 November 2025 and signed on its behalf by:


Sean Doyle
Director


Aidan Doyle
Director

Guessford Limited
STATEMENT OF CHANGES IN EQUITY
as at 6 April 2025

	Called up share capital €	Retained earnings €	Capital contribution reserve €	Total €
At 8 April 2023	100	(204,478)	76,705	(127,673)
Loss for the financial year	-	(185)	-	(185)
Capital contribution received	-	-	(37,417)	(37,417)
At 7 April 2024	100	(204,663)	39,288	(165,275)
Capital contribution received	-	-	(39,288)	(39,288)
At 6 April 2025	100	(204,663)	-	(204,563)

Guessford Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial period ended 6 April 2025

1. General Information

Guessford Limited is a company limited by shares incorporated in Ireland. C/o Oxygen, Merrywell Industrial Estate, Ballymount Road Lower, Dublin 22 is the registered office, which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 6 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 0% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Guessford Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 6 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 11 month 30 days period ended 6 April 2025.

The comparative figures relate to the 53 week period ended Sunday 7 April 2024.

Guessford Limited **NOTES TO THE FINANCIAL STATEMENTS**

for the financial period ended 6 April 2025

4. Going concern

As at 6th April 2025, the company owed to its parent, Oxigen Environmental ULC, €818,318 (2024: €779,030). The directors have agreed that the parent company will not seek repayment of the debt in the foreseeable future (being at least 12 months from the date of signing these financial statements). Therefore, the financial statements have been prepared on a going concern basis.

5. Interest payable and similar expenses	2025	2024
	€	€
On amounts payable to group companies	39,288	37,417

6. Tangible assets	Land and buildings freehold	Total
	€	€
Cost		
At 8 April 2024	613,655	613,655
At 6 April 2025	613,655	613,655
Depreciation		
At 8 April 2024	-	-
At 6 April 2025	-	-
Net book value		
At 6 April 2025	613,655	613,655
At 7 April 2024	613,655	613,655

The freehold property relates to land of €613,655 which is not depreciated.

7. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings	818,318	779,030

Amounts owed to group companies are unsecured, interest free and has been measured at present value based on the amortised cost model.

8. Capital commitments

The company had no material capital commitments at the financial period-ended 6 April 2025.

9. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

Guessford Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 6 April 2025

10. Parent and ultimate parent company

The company regards Oxigen Environmental ULC as its parent company.

The company's ultimate parent undertaking is Roseglade ULC.
Roseglade ULC is regarded as both the controlling party and the ultimate controlling party.

The parent of the largest group in which the results are consolidated is Roseglade ULC.
Roseglade ULC is registered in Ireland.

The shareholders of Roseglade ULC are:

Sean Doyle 37.75%

Aidan Doyle 20.75%

Colm Doyle 20.75%

John Doyle 20.75%

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.