

Company Number: 511349

BBM Secure Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025**

BBM Secure Ltd
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BBM Secure Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Padraig Barrett Eugene Browne Colm Murphy
Company Secretary	Eugene Browne
Company Number	511349
Registered Office and Business Address	Ard Na Greine Doon North Tralee Co Kerry
Accountants	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co Kerry Ireland
Bankers	Bank of Ireland Castleisland Co. Kerry
Solicitors	Murphy Ramsay Walsh Ashe Street Tralee Co. Kerry

BBM Secure Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

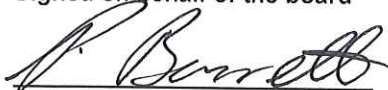
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to PSC Accountants & Advisors, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Padraig Barrett
Director

14 November 2025



Eugene Browne
Director

14 November 2025

BBM Secure Ltd
BALANCE SHEET

as at 30 April 2025


	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>26,287</u>	<u>38,895</u>
Current Assets			
Stocks	8	88,377	63,711
Debtors	9	115,921	104,527
Cash and cash equivalents		205,476	177,304
		<u>409,774</u>	<u>345,542</u>
Creditors: amounts falling due within one year	10	<u>(220,688)</u>	<u>(169,558)</u>
Net Current Assets		<u>189,086</u>	<u>175,984</u>
Total Assets less Current Liabilities		<u>215,373</u>	<u>214,879</u>
Equity			
Called up share capital presented as equity		120	120
Retained earnings	12	215,253	214,759
Equity attributable to owners of the company		<u>215,373</u>	<u>214,879</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of BBM Secure Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 November 2025 and signed on its behalf by:


 Padraig Barrett
 Director


 Eugene Browne
 Director

BBM Secure Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of BBM Secure Ltd for the financial year ended 30 April 2025.

BBM Secure Ltd is a company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in Ireland. (CRO number 511349). The registered office is Ard Na Greine, Doon North, Tralee, Co Kerry, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council. The directors have done so on the basis that the company qualifies as a small company in accordance with section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies' regime.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services such as restoration and repair of furniture is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

BBM Secure Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Tangible assets and depreciation

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Motor vehicles	- 20% Straight Line
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Impairment of Assets

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BBM Secure Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Financial Instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Accounting Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Impairment of Stocks

The company holds stocks amounting to €88,377 (2024: €63,711) at the financial year end date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €111,503 (2024: €103,030).

Useful Lives of Tangible Fixed Assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €26,287 (2024:€38,895).

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>12,608</u>	<u>12,608</u>

BBM Secure Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Exceptional items	2025 €	2024 €
Profit/(loss) on sale of fixed assets	-	8,171
	<u> </u>	<u> </u>
6. Employees		
The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).		
7. Tangible assets		
	Motor vehicles	Total
	€	€
Cost		
At 1 May 2024	63,039	63,039
	<u> </u>	<u> </u>
At 30 April 2025	63,039	63,039
	<u> </u>	<u> </u>
Depreciation		
At 1 May 2024	24,144	24,144
Charge for the financial year	12,608	12,608
	<u> </u>	<u> </u>
At 30 April 2025	36,752	36,752
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	26,287	26,287
	<u> </u>	<u> </u>
At 30 April 2024	38,895	38,895
	<u> </u>	<u> </u>
8. Stocks	2025 €	2024 €
Finished goods and goods for resale	88,377	63,711
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025 €	2024 €
Trade debtors	111,503	103,030
Deferred tax asset	1,723	1,132
Taxation and social welfare	466	-
Prepayments	2,229	365
	<u> </u>	<u> </u>
	115,921	104,527
	<u> </u>	<u> </u>

All debtors are due within one year. All trade debtors are within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

BBM Secure Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	3,609	887
Trade creditors	71,856	37,367
Taxation and social welfare	69,642	76,392
Directors' current accounts (Note 15)	55,872	35,411
Other creditors	10,488	12,336
Accruals	9,221	7,165
	<u>220,688</u>	<u>169,558</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

11. Pension costs - defined contribution

The company operates a defined contribution scheme for directors. Contributions are paid by the company to a trust fund separated from the company's finances. The company made a contribution of €109,564 (2024 - €150,429). This was paid in full as at the year end date.

12. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	214,759	205,715
Profit for the financial year	494	9,044
At 30 April 2025	<u>215,253</u>	<u>214,759</u>

13. Capital commitments

As at the 30 April 2025 the company had no capital commitments.

14. Contingent liabilities

There were no contingent liabilities as at the 30 April 2025 other than the Bank of Ireland visa business card amount of €18,750.

15. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	435,000	329,000
Pension contributions	109,564	150,429
	<u>544,564</u>	<u>479,429</u>

Bank of Ireland hold as security a letter of guarantee from the directors in the sum of €35,000.

The following amounts are repayable to the directors:

	2025	2024
	€	€
Padraig Barrett	18,265	11,091
Eugene Browne	18,483	11,702
Colm Murphy	19,124	12,618
	<u>55,872</u>	<u>35,411</u>

BBM Secure Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

16. Related party transactions**Ultimate controlling party**

The company is controlled equally by Pdraig Barrett, Eugene Browne and Colm Murphy.

Key Management Personnel Compensation

The director's remuneration disclosed in the Directors Remuneration and Transactions note represents the total compensation paid to key management personnel for the financial period.

Other Related Party Transactions

Bank of Ireland hold as security a letter of guarantee from the directors in the sum of €35,000.

The only other related party transaction which occurred in the financial period were the transactions with the directors as outlined in the Directors Remuneration and Transactions note to the financial statements.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

18. Guarantees and other financial commitments

There were no other guarantees or financial commitments at the 30 April 2025.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 November 2025.