

Company Number: 135504

Deep Pacific Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Deep Pacific Limited
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Deep Pacific Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Murrough O'Byrne
Director

20 February 2026

Gere O'Byrne
Director

20 February 2026

Deep Pacific Limited

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	192,317	207,363
Current Assets			
Receivables	7	521,770	554,585
Cash and cash equivalents		84,332	71,829
		606,102	626,414
Payables: amounts falling due within one year	8	(154,951)	(159,506)
Net Current Assets		451,151	466,908
Total Assets less Current Liabilities		643,468	674,271
Equity			
Called up share capital presented as equity		17,586	17,586
Revaluation reserve	9	21,164	21,164
Retained earnings		604,718	635,521
Equity attributable to owners of the company		643,468	674,271

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Deep Pacific Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Murrough O'Byrne
Director

Gere O'Byrne
Director

Deep Pacific Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 November 2023	17,586	21,164	704,815	743,565
Loss for the financial year	-	-	(69,294)	(69,294)
At 31 October 2024	17,586	21,164	635,521	674,271
Loss for the financial year	-	-	(30,803)	(30,803)
At 31 October 2025	17,586	21,164	604,718	643,468

Deep Pacific Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Deep Pacific Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 43 Parnell Street, Limerick which is also the principal place of business of the company. The company is principally engaged in the operation of an amusement arcade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Deep Pacific Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

IAS 20 Accounting for Government Grants and Disclosure of Government Assistance outlines how to account for government grants and other assistance. Grants related to income are sometimes presented as a credit in the statement of comprehensive income, either separately or under a general heading such as "Other income". Deep Pacific Limited have included Government related assistance in the 'Other operating income' line of the income statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company incurred a loss for the year of €30,803 and had a surplus in the balance sheet in the amount of €643,468 at the 31st October 2025. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operation for the foreseeable future. The directors of the company have carried out a detailed review of the operation of the company with the aim to reduce the company's expenditure going forward and work to a budget with an aim of achieving profits each year. The directors believe it is appropriate for the financial statements to be prepared on a going concern basis.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of property, plant and equipment	22,489	22,724
Government grants received	(88)	(326)
	<u>22,401</u>	<u>22,398</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).

	2025	2024
	Number	Number
Administration	<u>4</u>	<u>5</u>

Deep Pacific Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Property, plant and equipment

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 November 2024	268,633	35,238	89,941	393,812
Additions	-	7,443	-	7,443
At 31 October 2025	<u>268,633</u>	<u>42,681</u>	<u>89,941</u>	<u>401,255</u>
Depreciation				
At 1 November 2024	83,008	28,719	74,722	186,449
Charge for the financial year	10,745	3,118	8,626	22,489
At 31 October 2025	<u>93,753</u>	<u>31,837</u>	<u>83,348</u>	<u>208,938</u>
Carrying amount				
At 31 October 2025	<u>174,880</u>	<u>10,844</u>	<u>6,593</u>	<u>192,317</u>
At 31 October 2024	<u>185,625</u>	<u>6,519</u>	<u>15,219</u>	<u>207,363</u>

7. Receivables

	2025 €	2024 €
Amounts owed by group undertakings	516,003	537,105
Other debtors	1,138	6,154
Taxation	491	7,122
Prepayments	4,138	4,204
	<u>521,770</u>	<u>554,585</u>

8. Payables Amounts falling due within one year

	2025 €	2024 €
Trade payables	139	5,390
Amounts owed to group undertakings	144,783	144,783
Taxation	6,807	6,001
Accruals	3,222	3,332
	<u>154,951</u>	<u>159,506</u>

9. Income Statement

	Revaluation reserve €	Income statement €	Total €
At 1 November 2024	21,164	635,521	656,685
Loss for the financial year	-	(30,803)	(30,803)
At 31 October 2025	<u>21,164</u>	<u>604,718</u>	<u>625,882</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

11. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

12. Parent company

The company regards Crowncoast Holdings Limited as its parent company.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.