

Company Number: 73105

PK & Son Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

PK & Son Limited
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PK & Son Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	528,635	581,406
Investments	6	606,100	606,100
Fixed Assets		1,134,735	1,187,506
Current Assets			
Stocks	7	50,000	50,000
Debtors	8	196,372	115,318
Cash and cash equivalents		263,284	240,222
		509,656	405,540
Creditors: amounts falling due within one year	9	(201,648)	(189,832)
Net Current Assets		308,008	215,708
Total Assets less Current Liabilities		1,442,743	1,403,214
Creditors: amounts falling due after more than one year	10	(38,959)	(70,830)
Net Assets		1,403,784	1,332,384
Capital and Reserves			
Called up share capital presented as equity		130	130
Retained earnings		1,403,654	1,332,254
Equity attributable to owners of the company		1,403,784	1,332,384

PK & Son Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of PK & Son Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Patrick Kieran
Director

Ann Kieran
Director

Barry Kieran
Director

PK & Son Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

PK & Son Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not being depreciated
Plant and machinery	-	12.50% Straight Line
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

PK & Son Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	68,047	68,989
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Construction	6	4
	<u> </u>	<u> </u>

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost or Valuation					
At 1 May 2024	219,988	766,084	14,837	148,086	1,148,995
Additions	-	15,276	-	-	15,276
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	219,988	781,360	14,837	148,086	1,164,271
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 May 2024	-	448,975	13,159	105,455	567,589
Charge for the financial year	-	59,356	170	8,521	68,047
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	-	508,331	13,329	113,976	635,636
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 30 April 2025	219,988	273,029	1,508	34,110	528,635
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	219,988	317,109	1,678	42,631	581,406
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PK & Son Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Investments	Other unlisted investments €	Total €
Investments Cost or Valuation		
At 30 April 2025	606,100	606,100
Net book value		
At 30 April 2025	606,100	606,100
At 30 April 2024	606,100	606,100
7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	50,000	50,000
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	176,753	100,000
Other debtors	5,334	-
Taxation	-	1,295
Prepayments	14,285	14,023
	196,372	115,318
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	32,952	67,260
Trade creditors	100,047	92,092
Taxation	51,219	16,336
Directors' current accounts (Note 12)	7,528	8,732
Accruals	9,902	5,412
	201,648	189,832
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	38,959	70,830
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	32,952	67,260
Repayable between one and five years	38,959	70,830
	71,911	138,090

PK & Son Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	1,332,254	1,277,915
Profit for the financial year	71,400	54,339
At 30 April 2025	<u>1,403,654</u>	<u>1,332,254</u>

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>104,630</u>	<u>96,313</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick Kieran	<u>7,528</u>	<u>8,732</u>

13. Related party transactions

There were no connected party transactions during the year.

14. Controlling interest

The controlling parties of PK & Son Limited throughout the year was Nestmount Unlimited.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.