



Actec Manufacturing Limited  
Abridged Financial Statements  
For The Financial Year Ended 30 April 2025  
(CRO Number : 369301)

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**Actec Manufacturing Limited**  
**Statement of Directors' Responsibilities**  
**For The Financial Year Ended 30 April 2025**

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the board**

Pauline Comerford - Director

Seamus Comerford - Director

Date: 28 August 2025



**Actec Manufacturing Limited**  
**Balance Sheet**  
**As at 30 April 2025**

	<u>Note</u>	<u>30/04/25</u> €	<u>30/04/24</u> €
<b><u>Fixed Assets</u></b>			
Tangible assets	7	618,123	633,684
		<u>618,123</u>	<u>633,684</u>
<b><u>Current Assets</u></b>			
Stocks and Work in Progress	8	370,517	349,607
Debtors	9	328,936	263,932
Cash at bank and in hand		574,170	1,207,224
		<u>1,273,623</u>	<u>1,820,763</u>
<b><u>Creditors:</u></b> Amounts falling due within one year	10	(226,463)	(119,425)
		<u>1,047,160</u>	<u>1,701,338</u>
<b><u>Net Current Assets</u></b>			
		<u>1,665,283</u>	<u>2,335,022</u>
<b><u>Total Assets Less Current Liabilities</u></b>			
<b><u>Creditors:</u></b> Amounts falling due after more than one year	11	(359,136)	(19,562)
<b><u>Provision for Liabilities and Charges</u></b>	12	(3,902)	(4,886)
<b><u>Net Assets</u></b>		<u>1,302,245</u>	<u>2,310,574</u>
<b><u>Capital and Reserves</u></b>			
Called up share capital presented as equity		1	2
Capital redemption reserve		1	-
Profit and loss account	13	1,302,243	2,310,572
<b><u>Total Equity Shareholders Funds</u></b>		<u>1,302,245</u>	<u>2,310,574</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We as Directors of Actec Manufacturing Limited, state that:

(a) the company is availing itself of the audit exemption as provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

Continued...



Actec Manufacturing Limited

Balance Sheet

As at 30 April 2025

Continued...

(d) we acknowledge the obligations of the company, under this Act, to— (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the board

Pauline Comerford - Director

Seamus Comerford - Director

Date: 28 August 2025

**Actec Manufacturing Limited**  
**Statement of Accounting Policies**  
**For The Financial Year Ended 30 April 2025**

The significant accounting policies adopted by the Company and applied consistently are as follows:

**Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**Tangible Fixed Assets**

**Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. No depreciation is provided on freehold land. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-2% Straight Line
Fixtures, Fittings & Equipment	-15% Reducing Balance
Motor Vehicles	-12.5% Straight Line

**Impairment**

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

**Actec Manufacturing Limited**  
**Statement of Accounting Policies**  
**For The Financial Year Ended 30 April 2025**

**Stock and work in progress**

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the actual or estimated selling price, less all costs to be incurred in marketing, selling and distribution.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are translated at the date of the transactions. All exchange difference are transferred to the Profit and Loss account.

**Taxation and deferred taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial Instruments**

**(a) Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**(b) Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Actec Manufacturing Limited**  
**Notes to the Abridged Financial Statements**  
**For The Financial Year Ended 30 April 2025**

**1. General Information**

Actec Manufacturing Limited's primary activity is electrical engineering. The Company's registered office is located at Unit C, Sark Business Park, PurcellsInch Industrial Estate, Dublin Road, Kilkenny. The company is a limited liability company, incorporated, domiciled and tax resident in the Republic of Ireland.

**Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

**Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company

**2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below

**(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment.**

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**(b) Going Concern**

The Directors consider it appropriate to prepare the financial statements on a going concern basis.



Actec Manufacturing Limited  
Notes to the Abridged Financial Statements  
For The Financial Year Ended 30 April 2025

3.	<u>Interest Payable and Similar Charges</u>	<u>2025</u>	<u>2024</u>
		€	€
	Bank loans and overdrafts	12,233	-
		-----	-----
4.	<u>Operating profit is stated after charging / (crediting):</u>	<u>2025</u>	<u>2024</u>
		€	€
	Depreciation of tangible assets	57,694	60,081
	Loss on disposal of tangible fixed assets	2,962	(13,169)
	Loss on foreign currencies	7,216	25,393
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5. Employees

The average monthly number of people employed (including the directors) during the financial year was 18 ( Year ended 30 April 2024 - 23 )

Actec Manufacturing Limited  
Notes to the Abridged Financial Statements  
For The Financial Year Ended 30 April 2025

6. Directors' Remuneration and Transactions

	<u>2025</u>	<u>2024</u>
<u>Directors' remuneration</u>	€	€
Remuneration and other emoluments	281,724	138,684
Directors pensions	153,800	84,600
	<u>435,524</u>	<u>223,284</u>

Directors Loan

At the year end the company owed / (was owed) the following amounts in respect of a Director's loan account.

	<u>2025</u>	<u>2024</u>
	€	€
<u>Balance at the beginning of the year</u>	814	814
(Advances) / Repayments during the year	-	-
	<u>814</u>	<u>814</u>
Maximum amount owed during the financial year	-	-

The above loan was given interest free and repayable on demand.

**Actec Manufacturing Limited**  
**Notes to the Abridged Financial Statements**  
**For The Financial Year Ended 30 April 2025**

7. **Tangible Assets**

	<u>Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	€	€	€	€
<b><u>Cost</u></b>				
At 1 May 2024	550,583	35,230	326,424	912,237
Additions	-	23,606	39,489	63,095
Disposals	-	-	(27,950)	(27,950)
At 30 April 2025	550,583	58,836	337,963	947,382
<b><u>Depreciation</u></b>				
At 1 May 2024	165,885	10,738	101,930	278,553
On disposals	-	-	(6,988)	(6,988)
Charge for the financial year	11,012	5,879	40,803	57,694
At 30 April 2025	176,897	16,617	135,745	329,259
<b><u>Net Book Values</u></b>				
At 30 April 2025	373,686	42,219	202,218	618,123
At 30 April 2024	384,698	24,492	224,494	633,684

The Net Book Value of assets held under hire purchase agreements at the financial year end was €51,599 ( Year ended 30/04/24 - €61,674 ). The Depreciation Charge on these assets held at the financial year end was €10,076 ( Year ended 30/04/24 - €6,753)

8. **Stocks and Work in Progress**

	<u>2025</u>	<u>2024</u>
	€	€
Stocks	324,573	229,658
Work in progress	45,944	119,949
	370,517	349,607

In the opinion of the directors' there is no material difference between the replacement cost of stock and the balance sheet amounts.

**Actec Manufacturing Limited**  
**Notes to the Abridged Financial Statements**  
**For The Financial Year Ended 30 April 2025**

9. **Debtors**

	<u>2025</u>	<u>2024</u>
	€	€
Trade Debtors and Prepayments	328,936	263,932
	<hr/>	<hr/>
All Debtors fall due within one year.		

10. **Creditors:** Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	€	€
Bank Loan (Note 14)	76,392	-
Hire Purchase Agreements (Note 14)	10,243	15,329
Trade and other creditors	119,055	110,219
Director's Loan account	814	814
Tax Creditors	19,959	(6,937)
	<hr/>	<hr/>
	226,463	119,425
	<hr/>	<hr/>

11. **Creditors:** Amounts falling due after more than one year

	<u>2025</u>	<u>2024</u>
	€	€
Bank Loans (Note 14)	348,142	-
Hire Purchase Agreements (Note 14)	10,994	19,562
	<hr/>	<hr/>
	359,136	19,562
	<hr/>	<hr/>

12. **Provisions for Liabilities and Charges**

Movements on the provision for deferred taxation are:

	<u>2025</u>	<u>2024</u>
	€	€
<u>At 1 May 2024</u>	4,886	-
Transferred to/(from) profit and loss account	(984)	4,886
	<hr/>	<hr/>
<u>At 30 April 2025</u>	3,902	4,886
	<hr/>	<hr/>

**Actec Manufacturing Limited**  
**Notes to the Abridged Financial Statements**  
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<b>13.</b>	<b><u>Appropriation of Profit and Loss Account</u></b>	<b>2025</b>	<b>2024</b>
		€	€
	<u>Profit brought forward at the beginning of the financial year</u>	2,310,572	2,143,783
	Profit for the financial year	166,671	166,789
	Company share buyback	(1,175,000)	-
	Dividends paid	-	-
	<b><u>Profit carried forward at the end of the financial year</u></b>	<b>1,302,243</b>	<b>2,310,572</b>

**14. Maturity Analysis of Borrowings**

	<u>Within</u> <u>one</u> <u>year</u> <u>€</u>	<u>Between</u> <u>one &amp; two</u> <u>years</u> <u>€</u>	<u>Between</u> <u>three &amp; five</u> <u>years</u> <u>€</u>	<u>After</u> <u>five</u> <u>years</u> <u>€</u>	<u>Total</u> <u>€</u>
<b><u>Repavable by instalments</u></b>					
Bank Loans	76,392	76,392	152,784	118,966	424,534
Hire Purchase Loans	10,243	10,994	-	-	21,237
	<u>86,635</u>	<u>87,386</u>	<u>152,784</u>	<u>118,966</u>	<u>445,771</u>

The bank hold both a fixed and floating debenture over Unit C, Sark Business Park, Dublin Road, Kilkenny and a Personal Guarantee amounting to €77,000 as security for its Loan facilities

**15. Related Party Transactions**

The transactions of the company with its directors and their connected persons are given in note 6.

**16. Post Balance Sheet Events**

No significant events have affected the Company since the financial year end.

**17. Controlling Parties**

The company is ultimately controlled by Seamus Comerford.

**18. Approval of Financial Statements**

The financial statements were approved by the board on 28th August 2025 .