

Archerstown Farms Ltd
Abridged Financial Statements
For the year ended 31 July 2025

Company Registration Number: 539704



Archerstown Farms Ltd
Financial Statements for the year ended 31 July 2025

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Archerstown Farms Ltd

Extract from the directors report in accordance with section 329 of the Companies Act 2014

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/07/24 Number	At 31/07/25 Number
Directors:		
Mr David Gilroy	0	0
Mr Joseph Daly	100	100
Company secretary:		
Joseph Daly	<u>100</u>	<u>100</u>



Archerstown Farms Ltd

Directors' responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations and generally accepted accounting practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

David Gilroy
Director

Joseph Daly
Secretary





Accountant's Report to the director of Archerstown Farms Ltd

In accordance with our Engagement letter, and in order to assist you fulfil your duties under the Companies Acts 2014, we have compiled the Unaudited Financial Statements of the company which comprise the Balance Sheet and the related notes from the books and information and explanations you have given to us.

This report is made to the company's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Unaudited Financial Statements that we are engaged to compile, report to the company's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Unaudited Financial Statements.

You have acknowledged on the balance sheet for the period ended 31 July 2025 your duty to ensure that the company has kept proper books of account and to prepare Unaudited Financial Statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirements for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the Unaudited Financial Statements.

SIGNED: Kinsella McCrea & Associates
Chartered Accountants

Date: 31/03/2026

**Archerstown Farms Ltd
Abridged Balance Sheet**

as at 31 July 2025

	Notes	<u>2025</u>		<u>2024</u>	
		€	€	€	€
Fixed assets					
Tangible assets		337,095		337,095	
Financial assets		<u>8,000</u>	345,095	<u>8,000</u>	345,095
Current assets					
Stock		35,000		35,000	
Cast at bank and in hand		133,003		164,907	
Creditors: amounts falling due within one year		<u>(189,653)</u>		<u>(311,758)</u>	
Net current liabilities			<u>(21,650)</u>		<u>(111,851)</u>
Total assets less current liabilities			<u>323,445</u>		<u>233,244</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>-</u>
Net assets			<u>323,445</u>		<u>233,244</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>323,345</u>		<u>233,244</u>
Shareholders funds			<u>323,445</u>		<u>233,244</u>

We, as directors of Archerstown Farms Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
 (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;
 has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements were approved by the board of directors on 31/03/26 and signed on behalf of the board by:

David Gilroy
Director

Joseph Daly
Secretary



Notes to the Abridged Financial Statements for the year ended 31 July 2025

1. General information

The company is a private company Ltd by shares registered in Ireland. The address of the registered office is Archerstown Farms Ltd, Mulliganstown, Delvin, Co Westmeath.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Functional currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Significant accounting judgements

Management is required to make adjustments in the process of applying the company's accounting policies. The key judgement applied to preparing the financial statements is the valuation of goodwill due to the fact there is a no active market for small companies in Ireland. Due to this the directors have taken the decision to write the goodwill off over a period of 5 years.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the currently and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Notes to the Abridged Financial Statements
for the year ended 31 July 2025**

3. Accounting policies and measurement bases - continued

Taxation - continued

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	12.5%
Fittings, fixtures and equipment	-	12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100

5. Approval of financial statements

The board of directors approved these financial statements for issue on 31/03/2026.