

Registered number: 495959

Online Accommodation Systems Limited

Unaudited

Abridged Financial Statements

For the Financial Year Ended 30 April 2025

Online Accommodation Systems Limited

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Online Accommodation Systems Limited

**Directors' Responsibilities Statement
For the Financial Year Ended 30 April 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

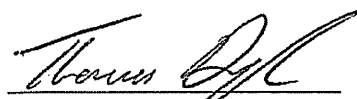
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

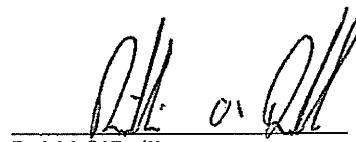
Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 - 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Azets CC Limited, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025.

On behalf of the board


Thomas Doyle
Director


Daithi O'Duill
Director

Date: 11 February 2026

Online Accommodation Systems Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Online Accommodation Systems Limited for the Financial Year Ended 30 April 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Online Accommodation Systems Limited for the financial year ended 30 April 2025 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Online Accommodation Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Online Accommodation Systems Limited that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Online Accommodation Systems Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Online Accommodation Systems Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that Online Accommodation Systems Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Online Accommodation Systems Limited. You consider that Online Accommodation Systems Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit of the financial statements of Online Accommodation Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Azets CC Limited

Azets CC Limited
Chartered Accountants
The Courtyard
Carmanhall Road
Sandyford
Dublin 18

Date: *11 February 2026*

Online Accommodation Systems Limited

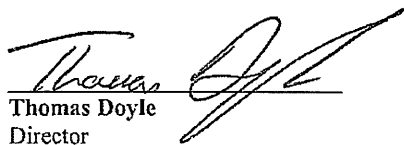
**Abridged Balance Sheet
As at 30 April 2025**

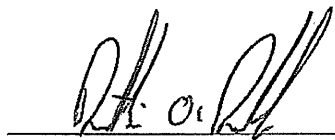
	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	901	2,103
Current assets			
Debtors: amounts falling due within one year	6	7,280	11,103
Cash at bank and in hand	7	336,023	325,991
		<u>343,303</u>	<u>337,094</u>
Creditors: amounts falling due within one year	8	<u>(185,019)</u>	<u>(170,667)</u>
Net current assets		<u>158,284</u>	<u>166,427</u>
Total assets less current liabilities		<u>159,185</u>	<u>168,530</u>
Creditors: amounts falling due after more than one year	9	-	(27,755)
Net assets		<u><u>159,185</u></u>	<u><u>140,775</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	13	159,085	140,675
Shareholders' funds		<u><u>159,185</u></u>	<u><u>140,775</u></u>

We, as directors of Online Accommodation Systems Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


Thomas Doyle
Director


Daithi O'Duill
Director

Date: 11 February 2025

The notes on pages 4 to 9 form part of these financial statements.

Online Accommodation Systems Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 30 April 2025

1. General information

These financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Online Accommodation Systems Limited for the financial year ended 30 April 2025.

Online Accommodation Systems Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office is 9A Aungier Street, Dublin 2, which is also the principal place of business of the company. The company registration number is 495959. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of compliance

The financial statements have been prepared in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as adapted by Section 1A.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under going concern basis and the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", under the Companies Act 2014.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Online Accommodation Systems Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 30 April 2025

2. Accounting policies (continued)

2.3 Operating leases: the company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Current and deferred taxation

The tax expense for the financial year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight-line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Online Accommodation Systems Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 30 April 2025

2. Accounting policies (continued)

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

2.10 Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025 No.	2024 No.
	5	5

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	64,261	64,261

The above amounts include amounts paid to connected parties.

Online Accommodation Systems Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 30 April 2025**

5. Tangible fixed assets

	Office equipment €
Cost	
At 1 May 2024	<u>6,008</u>
At 30 April 2025	<u>6,008</u>
Depreciation	
At 1 May 2024	3,905
Charge for the financial year on owned assets	<u>1,202</u>
At 30 April 2025	<u>5,107</u>
Net book value	
At 30 April 2025	<u>901</u>
At 30 April 2024	<u>2,103</u>

6. Debtors

	2025 €	2024 €
Trade debtors	379	1,182
Prepayments	6,527	6,473
Deferred taxation	374	3,448
	<u>7,280</u>	<u>11,103</u>

7. Cash and cash equivalents

	2025 €	2024 €
Client bank account	123,451	126,371
Office bank accounts	212,572	199,620
	<u>336,023</u>	<u>325,991</u>

Online Accommodation Systems Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 30 April 2025

8. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	9,094	17,901
Taxation and social insurance	32,557	25,996
Other creditors	138,133	121,535
Accruals	5,235	5,235
	<u>185,019</u>	<u>170,667</u>

The company agreed a repayment plan with Revenue, regarding the warehoused VAT. At the financial year end 30 April 2025, the liability was €16,415 which is due within one year.

9. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Taxation and social insurance	-	27,755
	<u>-</u>	<u>27,755</u>

10. Deferred taxation

	2025 €
At beginning of year	3,448
Utilised in year	(3,074)
At end of year	<u>374</u>

The deferred tax asset is made up as follows:

	2025 €	2024 €
Losses	374	3,448
	<u>374</u>	<u>3,448</u>

Online Accommodation Systems Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 30 April 2025**

11. Appropriation of profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	140,675	159,783
Profit/(loss) for the financial year	<u>18,410</u>	<u>(19,108)</u>
Profit and loss account carried forward at the end of the financial year	<u>159,085</u>	<u>140,675</u>

12. Related party transactions

The transactions with the related parties of Online Accommodation Systems Limited, as defined by Financial Reporting Standard 102 are summarised below:

	Opening €	Advances €	Repayments €	Closing €
Owed (to)/from directors	<u>(11,146)</u>	<u>(23,309)</u>	<u>21,093</u>	<u>(13,362)</u>

Walk About Management Services Limited, a connected company, charged management services of €41,640 during the financial year (2024 - €41,640).

The amounts outstanding are unsecured, interest free and repayable on demand. The maximum amount outstanding under these arrangements is as shown above.

13. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of dividends paid.

14. Controlling party

The Company is owned and controlled by Daithi O'Duill and Thomas Doyle.

15. Approval of financial statements

The board of directors approved these financial statements for issue on *11 February 2026*.