

KILMARTIN ATHLONE LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

KILMARTIN ATHLONE LIMITED

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KILMARTIN ATHLONE LIMITED

COMPANY INFORMATION

Directors	Anthony Kilmartin Barry Kilmartin
Registered number	22975
Registered office	Dublin Road Athlone Co Westmeath
Accountants	RBK Business Advisers Chartered Accountants & Registered Auditor RBK House Irishtown Athlone Co Westmeath
Bankers	Bank Of Ireland Church Street Athlone Co Westmeath Permanent TSB Unit 13B Block A Irishtown Central Athlone Co Westmeath
Solicitors	FG Phelan & Co Davitt Place Swinford Co Mayo

KILMARTIN ATHLONE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 12:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants & Registered Auditor, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 March 2025.

KILMARTIN ATHLONE LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF KILMARTIN ATHLONE LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Kilmartin Athlone Limited for the year ended 31 March 2025 which comprise the balance sheet, the statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Kilmartin Athlone Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Kilmartin Athlone Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of Kilmartin Athlone Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kilmartin Athlone Limited and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2025 your duty to ensure that Kilmartin Athlone Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Kilmartin Athlone Limited. You consider that Kilmartin Athlone Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Kilmartin Athlone Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants & Registered Auditor

RBK House
Irishtown
Athlone
Co Westmeath
12 November 2025

KILMARTIN ATHLONE LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	426,638	444,414
		<u>426,638</u>	<u>444,414</u>
Current assets			
Debtors: amounts falling due within one year	7	26,935	19,934
Cash at bank and in hand		144,865	93,754
		<u>171,800</u>	<u>113,688</u>
Creditors: amounts falling due within one year	8	(80,142)	(38,518)
		<u>91,658</u>	<u>75,170</u>
Net current assets		<u>91,658</u>	<u>75,170</u>
Total assets less current liabilities		<u>518,296</u>	<u>519,584</u>
Net assets		<u>518,296</u>	<u>519,584</u>
Capital and reserves			
Called up share capital presented as equity		507,895	507,895
Profit and loss account		10,401	11,689
		<u>518,296</u>	<u>519,584</u>
Shareholders' funds		<u>518,296</u>	<u>519,584</u>

KILMARTIN ATHLONE LIMITED

ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

We, as directors of Kilmartin Athlone Limited, state that:


- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Anthony Kilmartin
Director

Date: 12 November 2025



Barry Kilmartin
Director

Date: 12 November 2025

KILMARTIN ATHLONE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital €	Profit and loss account €	Total equity €
At 1 April 2023	507,895	20,770	528,665
Profit for the year	-	14,539	14,539
Dividends: Equity capital	-	(23,620)	(23,620)
At 1 April 2024	<u>507,895</u>	<u>11,689</u>	<u>519,584</u>
Profit for the year	-	10,580	10,580
Dividends: Equity capital	-	(11,868)	(11,868)
At 31 March 2025	<u><u>507,895</u></u>	<u><u>10,401</u></u>	<u><u>518,296</u></u>

The notes on pages 7 to 12 form part of these financial statements.

KILMARTIN ATHLONE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Kilmartin Athlone Limited for the financial year ended 31st March 2025.

Kilmartin Athlone Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland and its company registration number is 22975. The registered office is located at Dublin Road, Athlone, Co. Westmeath. The nature of the company's operations and its principal activities are set out in the Directors' Report

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying section 1A of that standard.

Currency

The financial statements have been presented in the Euro Currency (€) which is also the functional currency of the company. In instances where the amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

2. Accounting policies

2.1 Basis of preparation of financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

KILMARTIN ATHLONE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.9 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

KILMARTIN ATHLONE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.10 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.11 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.12 Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

2.13 Cashflow statement

The company has availed of the exemption contained in section 1A of FRS 102 and as a result have elected to not prepare a cash flow statement.

2.14 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Employees	2	2

KILMARTIN ATHLONE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	50,000	50,000
	50,000	50,000

5. Tangible fixed assets

	Freehold property €	Fixtures & fittings €	Office equipment €	Total €
Cost or valuation				
At 1 April 2024	888,817	1,020,488	4,814	1,914,119
At 31 March 2025	888,817	1,020,488	4,814	1,914,119
Depreciation				
At 1 April 2024	444,403	1,020,488	4,814	1,469,705
Charge for the year on owned assets	17,776	-	-	17,776
At 31 March 2025	462,179	1,020,488	4,814	1,487,481
Net book value				
At 31 March 2025	426,638	-	-	426,638
At 31 March 2024	444,414	-	-	444,414

KILMARTIN ATHLONE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Financial assets

	Loans to subsidiaries €
Cost or valuation	
At 1 April 2024	317,435
At 31 March 2025	317,435
Impairment	
At 1 April 2024	317,435
At 31 March 2025	317,435
Net book value	
At 31 March 2025	-
At 31 March 2024	-

7. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	473	473
Other debtors	26,462	19,461
	26,935	19,934

8. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to other participating interests	7,792	19,959
Corporation tax	39,558	28
Taxation and social insurance	1	-
Accruals	32,791	18,531
	80,142	38,518

KILMARTIN ATHLONE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Contingent liabilities

There were no contingencies or commitments at 31 March 2025.

10. Capital commitments

There were no capital commitments at the year ended 31 March 2025.

11. Related party transactions

The company has availed of the exemption contained under FRS 102 'Related party transactions' from the requirements to disclose transactions with wholly owned subsidiaries of the same group.

Key management compensation is disclosed in note 4 to the accounts.

12. Post balance sheet events

There have been no significant events affecting the company since the year end.

13. Controlling party

Anthony Kilmartin is the controlling party.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 12 November 2025