

Canyonol Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Canyonal Limited

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Canyonal Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Shane Manton
Director

Date: 17 November 2025

Canyonal Limited
BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	489,258	484,873
Investments	5	740,195	740,195
Current Assets			
Debtors	6	214,051	216,206
Cash and cash equivalents		140,947	131,234
		354,998	347,440
Creditors: amounts falling due within one year	7	(5,758)	(5,484)
Net Current Assets		349,240	341,956
Total Assets less Current Liabilities		1,578,693	1,567,024
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		1,578,692	1,567,023
Equity attributable to owners of the company		1,578,693	1,567,024

Canyonal Limited

BALANCE SHEET

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Canyonal Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 November 2025 and signed on its behalf by:

Shane Manton
Director

Canyonal Limited
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	1	1,566,922	1,566,923
Profit for the financial year	-	101	101
At 29 February 2024	1	1,567,023	1,567,024
Profit for the financial year	-	11,669	11,669
At 28 February 2025	1	1,578,692	1,578,693

Canyonal Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Canyonal Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 578538. The registered office of the company is 61 Brookdale Lawns, Rivervalley, Swords, Dublin which is also the principal place of business of the company. The principal activity of the company is the holding and making of investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Canyonal Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

	2025 Number	2024 Number
Director	<u>1</u>	<u>1</u>

4. Tangible assets

	Investment properties €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 March 2024	484,873	-	484,873
Additions	-	4,385	4,385
At 28 February 2025	<u>484,873</u>	<u>4,385</u>	<u>489,258</u>
Depreciation			
At 1 March 2024	-	-	-
At 28 February 2025	-	-	-
Net book value			
At 28 February 2025	<u>484,873</u>	<u>4,385</u>	<u>489,258</u>
At 29 February 2024	<u>484,873</u>	-	<u>484,873</u>

5. Investments

	Other unlisted investments €	Total €
Investments Cost		
At 28 February 2025	<u>740,195</u>	<u>740,195</u>
Net book value		
At 28 February 2025	<u>740,195</u>	<u>740,195</u>
At 29 February 2024	<u>740,195</u>	<u>740,195</u>

6. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	134,051	132,206
Other debtors	80,000	80,000
Director's current account	-	4,000
	<u>214,051</u>	<u>216,206</u>

Canyonol Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	5,758	5,484
	<u><u> </u></u>	<u><u> </u></u>
8. Income Statement		
	2025	2024
	€	€
At 1 March 2024	1,567,023	1,566,922
Profit for the financial year	11,669	101
	<u><u> </u></u>	<u><u> </u></u>
At 28 February 2025	1,578,692	1,567,023
	<u><u> </u></u>	<u><u> </u></u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 17 November 2025.