
MERPOL LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MERPOL LIMITED

COMPANY INFORMATION

Director	John O' Connell
Company secretary	Michael O'Mahony
Registered number	601097
Registered office	Unit 1, Block 8 Ballisk Court Donabate Co Dublin
Accountants	Mac Audit and Advisory Limited Dublin Road Portlaoise Co Laois R32 X0PN
Bankers	AIB Bank 10 Molesworth Street Dublin 2
Solicitors	Cronin & Co Main Street Donabate Co Dublin

MERPOL LIMITED

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MERPOL LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	976,000	976,000
		<u>976,000</u>	<u>976,000</u>
Current assets			
Debtors		1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Creditors: amounts falling due within one year	5	(806,921)	(806,446)
		<u>(806,921)</u>	<u>(806,446)</u>
Net current liabilities		(805,921)	(805,446)
Total assets less current liabilities		170,079	170,554
Net assets		170,079	170,554
Capital and reserves			
Called up share capital presented as equity		323,080	323,080
Profit and loss account		(153,001)	(152,526)
Shareholders' funds		170,079	170,554

I, as director of Merpól Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved on 29 January 2026.

John O' Connell

MERPOL LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025**

Director

The notes on pages 4 to 7 form part of these financial statements.

MERPOL LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital €	Profit and loss account €	Total equity €
At 1 April 2023	323,080	(148,238)	174,842
Comprehensive income for the year			
Loss for the year	-	(4,288)	(4,288)
At 1 April 2024	<u>323,080</u>	<u>(152,526)</u>	<u>170,554</u>
Comprehensive income for the year			
Loss for the year	-	(475)	(475)
At 31 March 2025	<u><u>323,080</u></u>	<u><u>(153,001)</u></u>	<u><u>170,079</u></u>

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

The company is a private company limited by shares, registered in Ireland under company number 601097. The address of the registered office is Unit 1, Block 8, Ballisk Court, Donabate, Co. Dublin. The nature of the company operations are set out in the Directors report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. **Accounting policies (continued)**

2.7 **Financial instruments**

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

3. **Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

MERPOL LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 April 2024	976,000
At 31 March 2025	976,000

5. Creditors: Amounts falling due within one year

	2025 €	2024 €
Loans owed to credit institutions	-	34,996
Amounts owed to group undertakings	806,921	771,450
	806,921	806,446

The following liabilities were secured:

	2025 €	2024 €
Bank Loan	-	34,996
	-	34,996

Details of security provided:

The company repaid the bank loan during the period and AIB released the charge over the assets of the company and the personal guarantee from the director.

6. Related party transactions

The company has taken advantage of the exemptions in FRS102 from the requirement to disclose transactions with wholly owned group companies.

7. Post balance sheet events

There have been no significant events affecting the company since the year end.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Controlling party

The ultimate controlling party is John O'Connell.

9. Approval of financial statements

The director approved these financial statements for issue on 29 January 2026.