

Brownsbarn Thoroughbreds Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Brownsbarn Thoroughbreds Limited
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Brownsbarn Thoroughbreds Limited
DIRECTORS AND OTHER INFORMATION

Directors	Thomas Allen George Allen
Company Secretary	Judith Allen
Company Number	691622
Registered Office and Business Address	Brownsbarn Inistioge Co Kilkenny
Accountants	Financial Clarity Chartered Accountants 4 Priory Court Dean Street Kilkenny
Bankers	Bank of Ireland Drogheda Co. Louth

Brownsbarn Thoroughbreds Limited

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Current assets	64,373	76,596
Creditors: amounts falling due within one year	(90,985)	(112,332)
Net Current Liabilities	(26,612)	(35,736)
Total Assets less Current Liabilities	(26,612)	(35,736)
Accruals and deferred income	(1,820)	(1,820)
Net Liabilities	(28,232)	(37,656)
Capital and Reserves	(28,232)	(37,656)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Brownsbarn Thoroughbreds Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company

Approved by the Directors and authorised for issue on 23 February 2026 and signed on its behalf by:



Thomas Allen
Director



George Allen
Director

Brownsbarn Thoroughbreds Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Brownsbarn Thoroughbreds Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 691622. The registered office of the company is Brownsbarn, Inistioge, Co Kilkenny which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable after discounts and rebates. The company is not registered for valued added tax.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage completion method based on the actual service performed as a percentage of the total services to be provided.

Stocks

Livestock are valued at the lower of cost and net realisable value. The purchase price of livestock bought in is measured at the purchase price plus directly attributable purchase costs. Own reared stock is measured at cost based on the selling price of the livestock less an appropriate margin based on industry norms to bring the value back to estimated cost price.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Brownsbarn Thoroughbreds Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Loss brought forward	(37,756)	(31,461)
Profit/(loss) for the financial year	9,424	(6,295)
Loss carried forward	(28,332)	(37,756)

4. Parent company

The company regards Fitch & Newberry Limited as its parent company.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.