

Company registration number: 737152

Tír Na Sí Farm Preschool and Daycare Limited

Unaudited abridged financial statements

for the financial period ended 31 August 2025

Tír Na Sí Farm Preschool and Daycare Limited

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 8

Tír Na Sí Farm Preschool and Daycare Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tír Na Sí Farm Preschool and Daycare Limited

**Balance sheet
As at 31 August 2025**

	Note	31/08/25 €	€	31/08/24 €	€
Current assets					
Debtors	6	1,000		7,491	
Cash at bank and in hand		234,879		115,935	
		<u>235,879</u>		<u>123,426</u>	
Creditors: amounts falling due within one year					
	7	<u>(118,451)</u>		<u>(49,211)</u>	
Net current assets					
			<u>117,428</u>		<u>74,215</u>
Total assets less current liabilities					
			<u>117,428</u>		<u>74,215</u>
Creditors: amounts falling due after more than one year					
	8		(52,518)		(79,175)
Net assets/(liabilities)					
			<u><u>64,910</u></u>		<u><u>(4,960)</u></u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			64,810		(5,060)
Shareholders funds/(deficit)					
			<u><u>64,910</u></u>		<u><u>(4,960)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 8 form part of these abridged financial statements.

Tír Na Sí Farm Preschool and Daycare Limited

**Balance sheet (continued)
As at 31 August 2025**

We, as directors of Tír Na Sí Farm Preschool and Daycare Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9 March 2026 and signed on behalf of the board by:

Julia McCarthy
Director

Paul McCarthy
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

Tír Na Sí Farm Preschool and Daycare Limited

Notes to the abridged financial statements Financial period ended 31 August 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Condonstown, Watergrasshill, Co. Cork.

2. Accounting policies and measurement bases

Basis of preparation

The Statutory Financial Statements are prepared on the going concern basis, under the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Disclosure exemptions

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tír Na Sí Farm Preschool and Daycare Limited

Notes to the abridged financial statements (continued) Financial period ended 31 August 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Debtors and other receivables

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Tír Na Sí Farm Preschool and Daycare Limited

Notes to the abridged financial statements (continued)
Financial period ended 31 August 2025

Creditors and other payables

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Staff costs

The average number of persons employed by the company during the financial period, including the directors was 5 (2024: 5).

The aggregate payroll costs incurred during the financial period were:

	Year ended	Period ended
	31/08/25	31/08/24
	€	€
Wages and salaries	264,181	152,455
Social insurance costs	23,903	13,370
	288,084	165,825

4. Directors remuneration

The directors aggregate remuneration was as follows:

	Year ended	Period ended
	31/08/25	31/08/24
	€	€
Emoluments in respect of qualifying services	38,952	29,161
	38,952	29,161

5. Appropriations of profit and loss account

	31/08/25	31/08/24
	€	€
At the start of the financial period	(5,060)	-
Profit/(loss) for the financial period	69,870	(5,060)
At the end of the financial period	64,810	(5,060)

Tír Na Sí Farm Preschool and Daycare Limited

Notes to the abridged financial statements (continued)
Financial period ended 31 August 2025

6. Debtors	31/08/25	31/08/24
	€	€
Amounts owed by group undertakings	1,000	7,491
	<u> </u>	<u> </u>
7. Creditors: amounts falling due within one year	31/08/25	31/08/24
	€	€
Amounts owed to credit institutions	27,181	31,710
Amounts owed to group undertakings	51,123	-
Other creditors including tax and social insurance	37,647	15,001
Accruals	2,500	2,500
	<u> </u>	<u> </u>
	<u>118,451</u>	<u>49,211</u>
	<u> </u>	<u> </u>
8. Creditors: amounts falling due after more than one year	31/08/25	31/08/24
	€	€
Amounts owed to credit institutions	52,518	79,175
	<u> </u>	<u> </u>

Tír Na Sí Farm Preschool and Daycare Limited

Notes to the abridged financial statements (continued) Financial period ended 31 August 2025

9. Directors transactions

During the financial period the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	31/08/25	31/08/24
	€	€
At the start of the financial period	-	-
Advances made during the financial period	4,442	-
	<u>4,442</u>	<u>-</u>
At the end of the financial period	<u>4,442</u>	<u>-</u>

Disclosure for each director or other person is as follows:

Paul & Julia McCarthy

Director's Loan

	31/08/25	31/08/24
	€	€
At the start of the financial period	-	-
Advances made during the financial period	4,442	-
	<u>4,442</u>	<u>-</u>
At the end of the financial period	<u>4,442</u>	<u>-</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9 March 2026.