

Company Number: 24718

**Fenelon's Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Fenelon's Limited**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 7

**Fenelon's Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

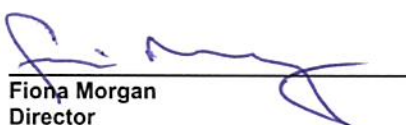
	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	15,820	22,383
<b>Current Assets</b>			
Inventories	6	14,660	15,559
Receivables	7	205,896	18,085
Cash and cash equivalents		10,750	25,893
		231,306	59,537
<b>Payables: amounts falling due within one year</b>	8	(224,312)	(170,535)
<b>Net Current Assets/(Liabilities)</b>		6,994	(110,998)
<b>Total Assets less Current Liabilities</b>		22,814	(88,615)
<b>Provisions for liabilities</b>	9	-	(786)
<b>Net Assets/(Liabilities)</b>		22,814	(89,401)
<b>Equity</b>			
Called up share capital presented as equity		125	125
Retained earnings		22,689	(89,526)
<b>Equity attributable to owners of the company</b>		22,814	(89,401)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Fenelon's Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 25 February 2026 and signed on its behalf by:**

  
**Fiona Morgan**  
 Director

# Fenelon's Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Fenelon's Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 6 Stillorgan Shopping Centre, Stillorgan, Co Dublin which is also the principal place of business of the company. The principal activity of the company is acting as a retail butcher of all meat and other food products to the public from its retail outlet which is located in the Stillorgan Shopping Centre in Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

## Fenelon's Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	<b>Operating profit/(loss)</b>	<b>2025</b>	2024
		€	€
	<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
	Depreciation of property, plant and equipment	<b>8,028</b>	12,193
	(Profit)/loss on disposal of property, plant and equipment	-	4,753
	Government grants received	<b>(14,000)</b>	(9,000)
		<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including director, during the financial year was 15, (2024 - 14).

**Fenelon's Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**5. Property, plant and equipment**

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>				
At 1 June 2024	115,800	475,558	22,068	613,426
Additions	-	1,465	-	1,465
At 31 May 2025	<u>115,800</u>	<u>477,023</u>	<u>22,068</u>	<u>614,891</u>
<b>Depreciation</b>				
At 1 June 2024	115,800	460,085	15,158	591,043
Charge for the financial year	-	3,861	4,167	8,028
At 31 May 2025	<u>115,800</u>	<u>463,946</u>	<u>19,325</u>	<u>599,071</u>
<b>Carrying amount</b>				
At 31 May 2025	<u>-</u>	<u>13,077</u>	<u>2,743</u>	<u>15,820</u>
At 31 May 2024	<u>-</u>	<u>15,473</u>	<u>6,910</u>	<u>22,383</u>

**6. Inventories**

	2025 €	2024 €
Finished goods and goods for resale	<u>14,660</u>	<u>15,559</u>

The replacement cost of stock did not differ significantly from the figures shown.

**7. Receivables**

	2025 €	2024 €
Trade receivables	20,032	6,360
Amounts owed by connected parties (Note 12)	171,991	-
Taxation	8,580	3,405
Prepayments	5,293	8,320
	<u>205,896</u>	<u>18,085</u>

**8. Payables**

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Trade payables	101,649	155,107
Taxation	14,395	10,428
Director's current account (Note 11)	78,268	-
Other creditors	25,000	-
Accruals	5,000	5,000
	<u>224,312</u>	<u>170,535</u>

**Fenelon's Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**9. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	786	786	786
Charged to profit and loss	(786)	(786)	-
At financial year end	<u>-</u>	<u>-</u>	<u>786</u>

**10. Income Statement**

	2025 €	2024 €
At 1 June 2024	(89,526)	121,357
Profit/(loss) for the financial year	<u>112,215</u>	<u>(210,883)</u>
At 31 May 2025	<u>22,689</u>	<u>(89,526)</u>

**11. Director's remuneration and transactions**

	2025 €	2024 €
Remuneration	12,100	48,000
Compensation for loss of office from company	-	99,563
	<u>12,100</u>	<u>147,563</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Fiona Morgan	<u>78,268</u>	<u>-</u>

**12. Related party transactions**

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Sandymount Meats Ltd	<u>171,991</u>	<u>171,991</u>	<u>-</u>	<u>171,991</u>

Sandymount Meats Ltd is connected through common directors and shareholders.

**13. Controlling interest**

The ultimate controlling party of the company is Sean Nyhan.