

Arra Development Co. CLG
Annual Report and Financial Statements
for the financial period ended 18 April 2025

Arra Development Co. CLG

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Arra Development Co. CLG
DIRECTORS AND OTHER INFORMATION

Directors	Katherine Nash Helen Lyons David Brosnan Ron McCoy Moira O'Connor Berna Scanlan Margaret Hannon John Devine (Appointed 10 February 2025)
Company Secretary	Katherine Nash
Company Number	317007
Registered Office	C/O David Brosnan, Cullinagh, Newcastle West Co Limerick
Business Address	St Marys Road Newcastle West Co. Limerick. Ireland
Auditors	PCB Accountants Ltd. t/a Byrne and Company Chartered Accountants and Statutory Auditors Church Street, Newcastle West Co. Limerick. Ireland
Bankers	Permanent TSB The Market Yard, Newcastle West Co. Limerick.

Arra Development Co. CLG
DIRECTORS' REPORT
for the financial period ended 18 April 2025

The directors present their report and the audited financial statements for the financial period ended 18 April 2025.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period ended 18 April 2025.

Financial Results

The surplus for the financial period amounted to €10,530 (2024 - €17,844).

At the end of the financial period, the company has assets of €132,741 (2024 - €97,995) and liabilities of €127,856 (2024 - €103,640). The net liabilities of the company have decreased by €10,530.

Directors and Secretary

The directors who served throughout the financial period, except as noted, were as follows:

Katherine Nash
Helen Lyons
David Brosnan
Ron McCoy
Moira O'Connor
Berna Scanlan
Margaret Hannon
John Devine (Appointed 10 February 2025)

The secretary who served throughout the financial period was Katherine Nash.

Future Developments

The company plans to continue its present activities. Scheme employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

Auditors

The auditors, PCB Accountants Ltd. t/a Byrne and Company, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at St Marys Road, Newcastle West, Co. Limerick..

Signed on behalf of the board



Berna Scanlan
Director



Katherine Nash
Director

Date: 26 Jan, 2026

Arra Development Co. CLG
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 18 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Berna Scanlan
Director



Katherine Nash
Director

Date: 26 Jan. 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Arra Development Co. CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Arra Development Co. CLG ('the company') for the financial period ended 18 April 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 18 April 2025 and of its surplus for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Arra Development Co. CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Colin P. Byrne
for and on behalf of
PCB ACCOUNTANTS LTD. T/A BYRNE AND COMPANY
Chartered Accountants and Statutory Auditors
Church Street,
Newcastle West
Co. Limerick.
Ireland

Date: 26/11/2026

Arra Development Co. CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial period ended 18 April 2025

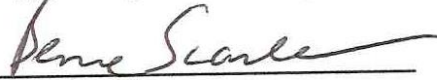
	Notes	2025 €	2024 €
Income		606,798	501,062
Expenditure		<u>(596,268)</u>	<u>(483,218)</u>
Surplus for the financial period		<u>10,530</u>	<u>17,844</u>
Total comprehensive income		<u><u>10,530</u></u>	<u><u>17,844</u></u>


Arra Development Co. CLG
BALANCE SHEET
as at 18 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	8	53,959	37,621
Cash and cash equivalents		78,782	60,374
		<u>132,741</u>	<u>97,995</u>
Creditors: amounts falling due within one year	9	<u>(127,856)</u>	<u>(103,640)</u>
Net Current Assets/(Liabilities)		<u>4,885</u>	<u>(5,645)</u>
Total Assets less Current Liabilities		<u>4,885</u>	<u>(5,645)</u>
Reserves			
Income and expenditure account		4,885	(5,645)
Equity attributable to owners of the company		<u>4,885</u>	<u>(5,645)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26th Jan 2026 and signed on its behalf by:


Berna Scanlan
Director


Katherine Nash
Director

Arra Development Co. CLG
STATEMENT OF CHANGES IN EQUITY
as at 18 April 2025

	Retained surplus/	Total
	€	€
At 20 April 2023	(23,489)	(23,489)
Surplus for the financial year	<u>17,844</u>	<u>17,844</u>
At 19 April 2024	(5,645)	(5,645)
Surplus for the financial period	<u>10,530</u>	<u>10,530</u>
At 18 April 2025	<u><u>4,885</u></u>	<u><u>4,885</u></u>

Arra Development Co. CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 18 April 2025

1. General Information

Arra Development Co. CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 317007. The registered office of the company is C/O David Brosnan,, Cullinagh,, Newcastle West, Co Limerick. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 18 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the receipt of government grants along with some donations.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has charitable status and is exempt from corporation tax under Irish Tax Legislation.

3. Period of financial statements

The financial statements are for the 11 month 30 days period ended 18 April 2025.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Arra Development Co. CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 18 April 2025

5. Going concern

In common with similar companies operating in this sector, the company is dependant on funding from the Department of Social Protection for its continued operation. The directors are confident that the Department of Social Protection will continue to provide funding in the future and consequently the financial statements are prepared on a going concern basis. Should the Department of Social Protection not continue to provide funding in the future, then this basis may not be appropriate.

6. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue, CRO returns and to assist with the preparation of the financial statements.

7. Employees

The average monthly number of employees, including directors, during the financial period was 37, (2024 - 31).

The number of employees whose total employee benefits (basic pay excluding employer pension costs) amounted to over €60,000 in the year were €nil (2024 - €nil).

	2025 Number	2024 Number
Participants	35	29
Supervisor	2	2
	<u>37</u>	<u>31</u>
	<u>2025</u>	<u>2024</u>
	€	€
Accrued income	<u>53,959</u>	<u>37,621</u>
	<u>2025</u>	<u>2024</u>
	€	€
Deferred Income	<u>127,856</u>	<u>103,640</u>
	<u>2025</u>	<u>2024</u>
	€	€

10. State Funding

Agency	DEASP
Government Department	Department of Social Protection
Grant Programme	2024-2025 Community Employment Scheme
Purpose of the Grant	Pay and general administration
Term	12 months
Total Fund	€593,858
Expenditure	€593,858
Fund deferred or due at financial period end	€25,670 due
Received in the financial period	€605,850
Capital Grant	No
Restriction on use	Support for staff wages & certain materials
Tax clearance	Yes

Arra Development Co. CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 18 April 2025

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

12. Capital commitments

The company had no material capital commitments at the financial period-ended 18 April 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26-01-26.